

# Three Rivers Community College

## Principles of Finance

BFN 201, 3 Credits

Monday/Wednesday 9:30 – 10:45am – E218

Fall 2019

August 27 – December 15

Cynthia Morrissette

### Contact

TRCC E-mail: cmorrissette@mcc.commnet.edu

Office Hours: By Appointment

### Prerequisite

ACC118, MAT123 or MAT167, ECN101, ECN102

### Required Materials

**Textbook:** M: Finance Edition: 4<sup>th</sup>. Cornett, Adair, Nofsinger

**ISBN:** 9781260139730 (Connect) 9781260260656 (Textbook)

**Online Portion:** Access to Blackboard Learn

**Tools:** Microsoft Excel

### Course Description

This course offers an introduction to the basic principles of finance with an emphasis on the role a finance manager plays in the corporate world. Areas covered are financial analysis and forecasting, operating and financial leverage, short and long-term financing alternatives, capital budgeting, time value of money, mergers and acquisitions, and international financial management.

### Learning Outcomes

1. Define finance foundation terminology
2. Understand and apply analytical tools of applied financial analysis
3. Understand financial accounting, statements and taxes
4. Apply cash flow and financial analysis
5. Apply and understand financial planning
6. Apply principals of Capital Budgeting
7. Explain financial markets and different types of securities
8. Explain the determinants of a firms capital structure
9. Understand the financial system and corporate governance
10. Apply the principal of portfolio theory
11. Define and understand the cost of capital
12. Understand corporate restructuring and international finance

## Assignments

### **Readings**

Chapters will be assigned each week. A digital textbook is available through your Connect Access, or you are welcome to buy a paper copy textbook. Assigned readings are expected to be completed prior to coming to class as the concepts in the chapter will be taught in class on the dates listed on the syllabus.

### **Homework**

Homework assignments will be assigned each class. The due dates for completing the homework are generally due on Monday following when the material was taught. I strongly urge you to do the homework on a weekly basis and come with questions to any class prior to the close of that homework assignment. The homework assignments will not be accepted through email or if they are late.

### **Quizzes**

There may be quizzes given in addition to two exams during the semester. Each quiz will center around the finance concepts learned in a given chapter. Quizzes may or may not be announced prior to the date given. Quizzes will be given at the start of class. Arrive on time as no make-up quizzes will be given.

### **Exams**

There will be two exams during the semester. The first exam will center around the finance concepts learned prior to the exam. The final exam will center around the material learned after the first exam but may draw on concepts from any previous period.

### **Reflection Paper**

Shark Tank – See separate document for information and directions.

In General: Write a reflection paper – two parts. Paper must be typed, Times New Roman, 11 font, 1” margins, double spaced, no more than 4 pages, no citations or footnotes. The purpose is for you to use critical thinking skills and express your ideas and thoughts. You need to be clear and concise.

### **Participation**

Part of your grade is based on your participation in class. You will be expected to participate in the following ways:

- Show up to every class and be present
- Remain alert and engage with instructor, classmates and materials
- Ask and answer questions

### **In the Classroom/Participation**

- Come to class prepared
- In class participation ground rules:
  - Be respectful to others.
  - Don't talk when others are talking.
  - Refrain from any behavior that distracts or interrupts others.

## Grading

Assignment	Weight	Due Date
Exam 1	25%	In class
Exam 2	25%	In class
Reflection Paper	15%	Final Paper due no later than Monday, November 25
Homework	20%	Due Monday no later than 9:30am after taught
Participation/Quizzes	15%	All throughout semester

The grading policy is as stated in the Manual of Policy and Procedures on Grades and Quality Points.

A	93-100	C	73-76
A-	90-93	C-	70-72
B+	87-89	D+	67-69
B	83-86	D	63-66
B-	80-82	D-	60-63
C+	77-79	F-	59-0

## Class Policies

### **Attendance Policy**

Class attendance is essential for success in this class. Reading assignments in addition to the text book readings may be distributed each week in class and you must be present to receive them. Class time will be dedicated to instruction and working through problems to learn the material. Each class builds on the last so it is important that you be present at every class so you do not fall behind. If you are late for class or if you must leave early, please take a seat near the door.

### **Digital Devices**

No cell phones or other digital devices are permitted in class. Please silence your devices and put them away before the start of class. If you need to make a call during class, you need to inform me *prior* to the start of class and you must step out of the classroom to complete the call.

### **Appointments & Assistance**

If you need assistance with the material we are learning or would like to discuss assignments with me, please email me or speak to me before or after class. We can make an appointment to meet before or after class or set up a tutoring session at school or at my office. I am committed to providing you with whatever assistance you need to succeed.

### **Academic Integrity**

All assignments are to be completed by the student without the assistance of any other person. While doing homework, a student may use any material and notes from class but may not use the internet or other sources and may not obtain assistance from anyone else. Any student who cheats on an assignment will receive a grade of ZERO for the assignment. Any subsequent cheating will result in a ZERO for the course and possible suspension from the College.

# PRINCIPLES OF FINANCE

## COURSE OUTLINE

Week	Date	In Class	Assignments (Due before next class)	Readings (Due before next class)
1	August 28	Intro	None	Chapter 1-2
2	September 4	Lecture: Ch 1-Intro to Financial Management & Ch 2-Reviewing Financial Statements	Homework Ch 1 & 2 –	Chapter 3
3	September 9&11	Lecture: Ch 3-Analyzing Financial Statements	Homework Ch 3	Chapter 4
4	September 16&18	Lecture: Ch 4-Time Value of Money 1	Homework Ch 4	Chapter 5
5	September 23&25	Lecture: Ch 5-Time Value of Money 2	Homework Ch 5	Chapter 6
6	Sept 30 & Oct 2	Lecture: Ch 6-Financial Markets and Institutions	Homework Ch 6	Chapter 7
7	October 7&9	Lecture: Ch 7-Valuing Bonds	Homework Ch 7	Study for Midterm Exam
8	October 14&16	Review & Midterm Exam	Midterm Exam (Chapter 1-7)	Chapter 8
9	October 21&23	Lecture: Ch 8-Valuing Stocks	Homework Ch 8	Chapter 9
10	October 28&30	Lecture: Ch 9-Risk and Return	Homework Ch 9	Chapter 10
11	November 4&6	Lecture: Ch 10-Risk and Return	Homework Ch 10	Chapter 11
12	November 11&13	Lecture: Ch 11-Cost of Capital	Homework Ch 11	Chapter 12
13	November 18&20	Lecture: Ch 12-Capital Budgeting Projects	Homework Ch 12	Chapter 13
14	November 25	Lecture Ch 13-Net Present Value/Capital Budgeting	Homework Ch 13	Chapter 14
15	December 2&4	Lecture Ch 14-Capital Management and Policies	Homework Ch 14	Study for Final Exam
16	December 9&11	Review & Final Exam	Midterm Exam (Chapter 8-14)	Done!

**Note:** Additional readings, problems and exercises may be assigned or modified on a weekly basis.

## **Additional Information**

### **Withdrawal Policy**

A student who finds it necessary to discontinue a course must complete a "Withdrawal Request Form" in the Registrar's office. Students who do not withdraw but stop attending, will be assigned an "F" or "UF" signifying a failing grade or Unearned Failure. See updated school policy regarding "F" and "UF". Eligibility for a refund of tuition is based upon the date of withdrawal when received by the Registrar.

### **Disabilities Statement**

If you have a disability that may affect your progress in this course, please meet with a Disability Service Provider (DSP) as soon as possible. Please note that accommodations cannot be provided until you provide written authorization from a DSP. Contact Matt Liscum 860.215.9265 for any assistance.

### **School Email Alert**

myCommNet Alert is a system that sends text messages and emails to anyone signed up in the event of a campus emergency. Additionally, TRCC sends messages when the college is delayed or closed due to weather. All students are encouraged to sign up for myCommNet Alert. To register, log on to your myCommnet account at <http://my.commmnet.edu/> and follow the link to myCommnet Alert.

### **Non-discrimination Statement**

Three Rivers Community College does not discriminate on the basis of race, color, religious creed, age, sex, national origin, marital status, ancestry, present or past history of mental disorder, learning disability or physical disability, sexual orientation, gender identity and expression, or genetic information in its programs and activities.

Report incidents to:

Maria Krug, Title IX Coordinator

Office C131 - 860-215-9208 - [mkrug@trcc.commmnet.edu](mailto:mkrug@trcc.commmnet.edu)

574 New London Turnpike, Norwich CT 06360

### **Sexual Misconduct Statement**

Three Rivers Community College strongly encourages all students to report any incidents of sexual misconduct, which includes, but is not limited to, sexual harassment, intimate partner violence, and sexual assault. Students have the right to the prompt and fair resolution of all claims, and the College will preserve the confidentiality of all who report to the fullest extent possible and allowed by law. College employees will explain the limits of confidentiality before information about the incident is revealed.

To report sexual misconduct, or to learn more about your options, please contact the Title IX Coordinator:

Maria Krug, Title IX Coordinator

Office C131 - 860-215-9208 - [mkrug@trcc.commmnet.edu](mailto:mkrug@trcc.commmnet.edu)

574 New London Turnpike, Norwich CT 06360

If you need immediate, confidential assistance, please call the Sexual Assault Crisis Center of Eastern Connecticut hotline at 860-437-7766.

## **FALL 2019 STANDARD 15 WEEK SESSION**

<b>Aug 26</b>	Registration deadline and last day to drop classes for full tuition refund
<b>Aug 27</b>	Classes begin, add and drop periods begin
<b>Sep 2</b>	<b>Labor Day - college closed</b> and last day for students to add a class - online ( <b>Aug 30 <u>in person</u></b> )
<b>Sep 3-6</b>	Welcome Week
<b>Sep 9</b>	Last day to drop classes and partial tuition refund
<b>Sep 17</b>	Constitution Day observed (classes in session)
<b>Sep 20</b>	Professional Day (classes in session)
<b>Sep 24</b>	Last day to select audit option
<b>Oct 21</b>	Mid-term Grades Due
<b>Oct 22</b>	Reading Day * <b><u>See Additional Notes</u></b>
<b>Nov 4</b>	Advising day (classes in session) Registration begins for Winter '19 Intersession and registration begins for Spring '20 Semester for Continuing Degree-Seeking Students and New Students with Veteran Status
<b>Nov 5</b>	Advising day (classes in session) Last day to withdraw from classes, last day to select pass/fail option, and last day to submit incomplete work from Spring '19 and Summer '19
<b>Nov 8</b>	Registration begins for New Student and Non Degree-Seeking Student Registration for Winter '19 Intersession and Spring '20 Semester, and last day to apply for spring graduation (May '20)
<b>Nov 27</b>	College open - no classes in session
<b>Nov 28-Dec 1</b>	<b>Thanksgiving recess</b>
<b>Dec 15</b>	Last day of 15 Week Session
<b>Dec 17</b>	Final grades due to Registrar's office (by noon)
<b>Dec 20</b>	Grades available on web
<b>Dec 23</b>	Semesters end for CC
<b>Dec 25</b>	<b>Christmas Day - college closed</b>