



Acct. 115, 4 Credits

**Tuesday Evening – 6:16-9:45 Fall 2019 – D226**

Edwin R Muenzner, CPA, MSAT

Office: C-172 (860) 215-9456

TRCC E-mail: [EMuenzner@trcc.commnet.edu](mailto:EMuenzner@trcc.commnet.edu)

Office Hours: Posted

### **Prerequisite:**

Prerequisite: Placement score indicating placement in class greater than MAT\*K095 or successful completion of MAT\* K095 with a "C" grade or better and placement score indicating placement in ENG\* K101 or successful completion of ENG\* K096 with a "C" grade or better.

### **Course Description:**

A study of basic accounting theory and practice as applied to the complete accounting cycle, including the use of current accounting systems and procedures and the preparation of financial statements. The course also covers long-term assets, current and long-term liabilities, and equity. The course consists of four lecture hours.

### **Required Materials:**

Financial & Managerial Accounting (w/Connect Access Card) Edition: 8<sup>th</sup>. Wild

ISBN: 9781264022229

**Homework Manager Code: Required for access to online homework**

**Homework Manager Site:** • <https://connect.mheducation.com/class/e-muenzner-fall-2019-tues-616-945>

**Hyperlink:** • <https://connect.mheducation.com/class/e-muenzner-fall-2019-tues-616-945>

Calculator - Note - **No cell phones** used or texting in class

Access to Blackboard

### **Educational Objectives:**

To introduce you to the basic accounting principles and concepts, the accounting cycle, and financial statements.

### **Grading and Classroom Policies:**

The grading policy is as stated in the Manual of Policy and Procedures on Grades and Quality Points.

Point/Grade Distribution is as follows:

A 93-100	C+ 77-79
A- 90-93	C 73-76
B+ 87-89	C- 70-72
B 83-86	D+ 67-69
B- 80-82	D 63-66
	D- 60-63

Below 60 is an "F"

### **Grading and Classroom Policies:**

There are four semester exams in addition to the average of the homework assignments. The homework assignments are counted as a semester exam. If a semester exam is missed, it is a zero. I will drop the lowest semester exam grade (Exam 1, 2, 3) or the homework average, **but I will not drop the last exam grade.**

### **Homework Manager:**

The website address is on your course homepage and there is a hyperlink on this syllabus. The due dates for completing the online homework are on the MGH Connect website. I strongly urge you to do the homework exercises and watch the graded and informational videos on a weekly basis. You will have up to 3 submissions for each assignment. This approach allows you the opportunity to practice, learn the material, and achieve academic excellence on the assignments. The average of the assignments will count as one semester exam. The homework assignments will not be accepted through email or if they are late.

### **School Email and Contact:**

myCommNet Alert is a system that sends text messages and emails to anyone signed up in the event of a campus emergency. Additionally, TRCC sends messages when the college is delayed or closed due to weather.

All students are encouraged to sign up for myCommNet Alert. A tutorial is available on the Educational Technology and Distance Learning Students page of the web site. This link should be shared with students.

[http://www.trcc.commnet.edu/div\\_it/educationaltechnology/Tutorials/myCommNetAlert/MIR3.html](http://www.trcc.commnet.edu/div_it/educationaltechnology/Tutorials/myCommNetAlert/MIR3.html)

### **Attendance Policy:**

This course is designed such that students will benefit not only from the text but also from class attendance and participation. You are therefore, expected to attend class regularly. If you are late for class or if you must leave early, please take a seat near the door.

### **Withdrawal Policy:**

A student who finds it necessary to discontinue a course must complete a "Withdrawal Request Form" in the Registrar's office. Students who do not withdraw but stop attending, will be assigned an "F" or "UF" signifying a failing grade or Unearned Failure. See updated school policy regarding "F" and "UF". Eligibility for a refund of tuition is based upon the date of withdrawal when received by the Registrar.

### **Disabilities Statement:**

If you have a disability that may affect your progress in this course, please meet with a Disability Service Provider (DSP) as soon as possible. Please note that accommodations cannot be provided until you provide written authorization from a DSP. Contact Matt Liscum 860.215.9265 for any assistance.

### **Academic Integrity:**

Any student who cheats on an exam will receive a grade of ZERO for the exam. Any subsequent cheating will result in a ZERO for the course and possible suspension from the College.

## **UNITED STATES DEPARTMENT OF EDUCATION AND OFFICE OF CIVIL RIGHTS TITLE IX STATEMENT OF POLICY:**

“Title IX of the Education Amendments of 1972 (Title IX) prohibits discrimination based on sex in education programs and activities in federally funded schools at all levels. If any part of a school district or college receives any Federal funds for any purpose, all of the operations of the district or college are covered by Title IX.

Title IX protects students, employees, applicants for admission and employment, and other persons from all forms of sex discrimination, including discrimination based on gender identity or failure to conform to stereotypical notions of masculinity or femininity. All students (as well as other persons) at recipient institutions are protected by Title IX – regardless of their sex, sexual orientation, gender identity, part-or full-time status, disability, race, or national origin-in all aspects of a recipient’s educational programs and activities.”

If any student experiences sexual misconduct or harassment, and/or racial or ethnic discrimination on Three Rivers Community College Campus, or fears for their safety from a threat while on campus, please contact the Diversity Officer and Title IX Coordinator.

### **Learning Outcomes:**

1. Define, identify, and apply GAAP.
2. Prepare and explain the recording process for daily transactions and related effects on the accounting equation.
3. Understand the difference between cash and accrual accounting.
4. Prepare and explain purpose of adjusting entries and closing entries.
5. Construct /analyze/interpret basic financial statements (service and merchandise firm).
6. Demonstrate knowledge and application of inventory (cost flows; perpetual) accounting and reporting.
7. Demonstrate knowledge and application of: receivable accounting and reporting, payroll accounting and current liabilities, and plant asset accounting and reporting
8. Identify and demonstrate knowledge of basic corporate stock transactions and related corporate equity accounting.

## FINANCIAL ACCOUNTING: IN CLASS HOMEWORK OUTLINE

Week	#Review	-----Homework (HM)-----		
		New Material	Exercises	Problems
1	Syllabus	<b>Chapter 1</b>	<b>E1 3,7,13,15-17</b>	<b>P1 8A &amp; 9A (J/E's Only)</b>
2	Chapter 1	<b>Chapter 2</b>	<b>E2 4,7,9,10</b>	<b>P2 2A,3A</b>
3	Chapter 2	<b>Chapter 3</b>	<b>E3 1,2,3,4 &amp; QS 3-18 P122</b>	<b>P3 1A,2A</b>
4	Chapter 3	<b>Chapter 4</b>	<b>E4 1-7</b>	
5	<b>Exam Chapter 1, 2 &amp; 3</b>			
6	Chapter 4	<b>Chapter 5</b>	<b>E5 3,5,7,16,17</b>	<b>P5 1A</b>
7	Chapter 5	<b>Chapter 6</b>	<b>E6 1,2,3,8,11-13</b>	
8	Chapter 6	<b>Chapter 7</b>	<b>E7 4-11,15</b>	<b>P7 3A,4A,5A</b>
8	<b>Exam Chapter 4, 5 &amp; 6</b>			
9	<b>Chapter 7</b>	<b>Chapter 8</b>	<b>E8 1-8,11,12,16,19,20</b>	
10	Chapter 8	<b>Chapter 9</b>	<b>E9 1,2,4-8,10</b>	
11	<b>Exam Chapter 7 &amp; 8</b>			
12	Chapter 9	<b>Chapter 10</b>	<b>E10 1-6,8,9,16A</b>	
13	Chapter 10	<b>Chapter 11</b>	<b>E11 1,3-7,9-11,15</b>	
14	Homework Chapter 11 and review for exam			
15	<b>Exam Chapter 9, 10 &amp; 11</b>			

**Note 1** – Additional Problems and exercises may be assigned or modified on a weekly basis.

# FALL 2019 STANDARD 15 WEEK SESSION

Aug 26	Registration deadline and last day to drop classes for full tuition refund
Aug 27	Classes begin, add and drop periods begin
Sep 2	Labor Day - college closed and last day for students to add a class - online (Aug 30 <u>in person</u> )
Sep 3-6	Welcome Week
Sep 9	Last day to drop classes and partial tuition refund
Sep 17	Constitution Day observed (classes in session)
Sep 20	Professional Day (classes in session)
Sep 24	Last day to select audit option
Oct 21	Mid-term Grades Due
Oct 22	Reading Day <u>*See Additional Notes</u>
Nov 4	Advising day (classes in session) Registration begins for Winter '19 Intersession and registration begins for Spring '20 Semester for Continuing Degree-Seeking Students and New Students with Veteran Status
Nov 5	Advising day (classes in session) Last day to withdraw from classes, last day to select pass/fail option, and last day to submit incomplete work from Spring '19 and Summer '19
Nov 8	Registration begins for New Student and Non Degree-Seeking Student Registration for Winter '19 Intersession and Spring '20 Semester, and last day to apply for spring graduation (May '20)
Nov 27	College open - no classes in session
Nov 28-Dec 1	Thanksgiving recess
Dec 15	Last day of 15 Week Session
Dec 17	Final grades due to Registrar's office (by noon)
Dec 20	Grades available on web
Dec 23	Semesters end for CC
Dec 25	Christmas Day - college closed

\*Please Note - Reading Days are to be used as study days, and/or optional make-up class time at the discretion of faculty members. No faculty member will be assigned additional duty during the scheduled reading days and no student shall be penalized for not attending any activities/classes on a reading day.