



## **Principles of Finance**

BFN 201, 3 Credits  
Monday/Wednesday 9:30 – 10:45am – E218  
August 29 – December 16  
Sarah A. Stover  
Office Hours: By Appointment

### **Contact**

TRCC E-mail: [SStover@trcc.commnet.edu](mailto:SStover@trcc.commnet.edu)

Day Phone: (860) 892-1040

Evening & Weekend Phone: (860) 718-5892

### **Prerequisite**

ACC118, MAT123 or MAT167, ECN101, ECN102

### **Required Materials**

**Textbook:** Included in Connect Access Code below

**Homework:** M: Finance (Connect Access Code Only) Edition: 4<sup>th</sup>. Cornett, Adair, Nofsinger

**ISBN:** 9781260139730 (Connect) 9781259919633 (Textbook)

**Hyperlink:** ☐ <http://connect.mheducation.com/class/s-stover-fall-2018-mw-930am>

**Online Portion:** Access to Blackboard Learn

**Tools:** Microsoft Excel

### **Course Description**

This course offers an introduction to the basic principles of finance with an emphasis on the role a finance manager plays in the corporate world. Areas covered are financial analysis and forecasting, operating and financial leverage, short and long-term financing alternatives, capital budgeting, time value of money, mergers and acquisitions, and international financial management.

### **Learning Outcomes**

1. Define finance foundation terminology
2. Understand and apply analytical tools of applied financial analysis
3. Apply financial accounting, statements and taxes
4. Apply cash flow and financial analysis
5. Apply and understand financial planning
6. Apply principals of Capital Budgeting
7. Explain financial markets and different types of securities
8. Explain the determinants of a firms capital structure
9. Understand the financial system and corporate governance
10. Apply the principal of portfolio theory
11. Define and understand the cost of capital
12. Understand corporate restructuring and international finance

## Assignments

### Readings

Chapters will be assigned each week. A digital textbook is available through your Connect Access, or you are welcome to buy a paper copy textbook. Assigned readings are expected to be completed prior to coming to class the following Monday as the concepts in the chapter will be taught the Monday after the reading was assigned.

### Homework

Homework assignments are given through your required Connect Access. The due dates for completing the online homework in Connect and are generally due on Monday before class two weeks after the material was taught. I strongly urge you to do the homework on a weekly basis and come with questions to any class prior to the close of that homework assignment. You will have unlimited attempts for each assignment until the deadline when it will automatically close and your highest attempt will be your grade for that assignment. This approach allows you to practice and get a good grade on the assignments. The homework assignments will not be accepted through email or if they are late.

### Exams

There will be two exams during the semester. Each exam will center around the finance concepts learned since the previous exam but may draw on concepts from any previous period. The exams will build on each other and develop the financial concepts further based on what has been taught.

### Participation

Part of your grade is based on your participation in class. You will be expected to participate in the following ways:

- Show up to every class
- Remain alert and engage with instructor, classmates and materials
- Ask and answer questions
- Complete short quizzes at the start of most classes. Arrive on time as no make-up quizzes are available.

## Grading

Assignment	Weight	Due Date
Exam 1	25%	In class
Exam 2	25%	In class
Project	15%	TBD
Homework	20%	Monday at 9:30am two weeks after taught
Participation	15%	All throughout semester

## Grading

The grading policy is as stated in the Manual of Policy and Procedures on Grades and Quality Points.

A	93-100	C	73-76
A-	90-93	C-	70-72
B+	87-89	D+	67-69
B	83-86	D	63-66
B-	80-82	D-	60-63
C+	77-79	F-	59-0

## Class Policies

### Attendance Policy

Class attendance is essential for success in this class. Readings will be distributed each week in class in place of a textbook and you must be present to receive them. Class time will be dedicated to instruction and working through group problems to learn the material. Each class builds on the last so it is important that you be present at every class so you do not fall behind. If you are late for class or if you must leave early, please take a seat near the door.

### Digital Devices

No cell phones or other digital devices are permitted in class. Please silence your devices and put them away before the start of class. If you need to take or make a call, please step out of the classroom during breaks to do so.

### Appointments & Assistance

If you need assistance with the material we are learning or would like to discuss assignments with me, please email me or speak to me before or after class. We can make an appointment to meet before or after class or set up a tutoring session at school or at my office. I am committed to providing you with whatever assistance you need to succeed.

### Academic Integrity

All assignments are to be completed by the student without the assistance of any other person. While doing homework, a student may use any material and notes from class but may not use the internet or other sources and may not obtain assistance from anyone else. Any student who cheats on an assignment will receive a grade of ZERO for the assignment. Any subsequent cheating will result in a ZERO for the course and possible suspension from the College.

# PRINCIPLES OF FINANCE

## COURSE OUTLINE

----- Homework -----

Week	Date	In Class	Connect – Online Assignments	Readings (Due before next class)
1	August 29	Lecture Ch 1	Homework 1 – Intro	Chapter 1-2
2	September 5	Lecture Ch 2	Homework 2 – Financial Stmts.	Chapter 4
3	September 10&12	Lecture Ch 4	Homework 3 – TVM Single	Chapter 5
4	September 17&19	Lecture Ch 5	Homework 4 – TVM Annuity	Chapter 6
5	September 24&26	Lecture Ch 6	Homework 5 - Financial Institutions	Chapter 7
6	October 1&3	Lecture Ch 7	Homework 6 – Bonds	Chapter 8
7	October 8&10	Lecture Ch 8	Homework 7 – Stocks	
8	October 15&17	Review & Exam	Midterm Exam	Chapter 9
9	October 22&24	Lecture Ch 9	Homework 9 – Risk/Return	Chapter 10
10	October 29&31	Lecture Ch 10	Homework 10 – Estimated R/R	Chapter 11
11	November 5&7	Lecture Ch 11	Homework 11 - Cost of Capital	Chapter 12
12	November 12&14	Lecture Ch 12	Homework 12 – Cash Flows	Chapter 13
13	November 19&21	Lecture Ch 13	Homework 13 - NPV & Budget	Chapter 14
14	November 26&28	Lecture Ch 14	Homework 14 - Working Capital	
15	December 3&5	Flex Week		
16	December 10&12	Review & Exam		Done!

**Note:** Additional problems and exercises may be assigned or modified on a weekly basis.  
The Flex Week can be moved or modified at the professor's discretion.

## **Additional Information**

### **Withdrawal Policy**

A student who finds it necessary to discontinue a course must complete a "Withdrawal Request Form" in the Registrar's office. Students who do not withdraw but stop attending, will be assigned an "F" or "UF" signifying a failing grade or Unearned Failure. See updated school policy regarding "F" and "UF". Eligibility for a refund of tuition is based upon the date of withdrawal when received by the Registrar.

### **Disabilities Statement**

If you have a disability that may affect your progress in this course, please meet with a Disability Service Provider (DSP) as soon as possible. Please note that accommodations cannot be provided until you provide written authorization from a DSP. Contact Matt Liscum 860.215.9265 for any assistance.

### **School Email Alert**

myCommNet Alert is a system that sends text messages and emails to anyone signed up in the event of a campus emergency. Additionally, TRCC sends messages when the college is delayed or closed due to weather. All students are encouraged to sign up for myCommNet Alert. To register, log on to your myCommnet account at <http://my.commmnet.edu/> and follow the link to myCommnet Alert.

### **Sexual Assault, Stalking and Intimate Partner Violence on Campus**

"The Board of Regents for Higher Education (BOR) in conjunction with the Connecticut State Colleges and Universities (CSCU) is committed to insuring that each member of every BOR governed college and university community has the opportunity to participate fully in the process of education free from acts of sexual misconduct, intimate partner violence and stalking."

### **Title IX Statement of Policy**

"Title IX of the Education Amendments Act of 1972 protects students, employees, applicants for admission and employment, and other persons from all forms of sex discrimination, including discrimination based on gender identity or failure to conform to stereotypical notions of masculinity or femininity. All students are protected by Title IX, regardless of their sex, sexual orientation, gender identity, part or full-time status, disability, race, or national origin, in all aspects of educational programs and activities."

Please report student incidents to:

Maria Krug, Title IX Coordinator Office C131 860-215-9208

[mkrug@trcc.commmnet.edu](mailto:mkrug@trcc.commmnet.edu) 574 New London Turnpike, Norwich CT 06360

## Fall 2018 Standard 15 Week Session

<b>Aug 27</b>	Registration deadline and last day to drop classes for full tuition refund
<b>Aug 28</b>	Classes begin, add and drop periods begin
<b>Sep 3</b>	<b>Labor Day - college closed <i>and</i></b> last day for students to add a class - online ( <b>Aug 31 <u>in person</u></b> )
<b>Sep 4-7</b>	Welcome Week
<b>Sep 10</b>	<b>Last day to drop classes and partial tuition refund</b>
<b>Sep 17</b>	Constitution Day observed (classes in session)
<b>Sep 21</b>	Professional Day (classes in session)
<b>Sep 25</b>	Last day to select audit option
<b>Oct 16</b>	Reading Day
<b>Nov 1</b>	Continuing Degree-Seeking Student Registration for Winter '18 Intersession and Spring '19 Semester Advising day (classes in session)
<b>Nov 5</b>	Advising day (classes in session)
<b>Nov 6</b>	Last day to select pass/fail option, last day to submit incomplete work from Spring '18 and Summer '18
<b>Nov 15</b>	New Student and Non Degree-Seeking Student Registration for Winter '18 Intersession and Spring '19 Semester, and last day to apply for spring graduation (May '19)
<b>Nov 21</b>	College open - no classes in session
<b>Nov 22-25</b>	<b>Thanksgiving recess</b>
<b>Dec 9</b>	<b>Last day to withdraw from classes - online (<b>Dec 7 <u>in person</u></b>)</b>
<b>Dec 16</b>	Last day of 15 Week Session
<b>Dec 21</b>	Final grades due to Registrar's office
<b>Dec 24</b>	Grades available on web
<b>Dec 25</b>	<b>Christmas Day - college closed</b>