

Syllabus

**Intermediate Accounting I
Accounting 271**

**Three Rivers Community College
Room D215
Norwich, Connecticut**

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**Fall 2018 - Mondays
6:00 - 8:45 PM**

Course Title: Intermediate Accounting I
Course Number: Accounting 271
Credits: Three semester hours
Prerequisite: Accounting 112 or 118

Course Description

In this course, students will engage in an intensive study of financial accounting theory and practice, focusing on revenue and expense recognition and the valuation and disclosure of financial statement elements, as well as preparing and analyzing financial statements.

Learning Outcomes

The student will become able to:

- Have a working knowledge of the accounting cycle
- Have a working knowledge of GAAP requirements
- Calculate accrual to cash conversions
- Prepare a trial balance, and extract data to prepare financial statements
- Analyze financial statements

Course Materials Required

Spiceland, Sepe, et al., Intermediate Accounting, 9th Ed., McGraw-Hill (2016), ISBN # 978-1-259-72266-0, and accompanying materials on Connect. You will access practice problems at <http://connect.mheducation.com/class/r-pascal-fall-2018-mondays-600-pm>.

Attendance Policy

Students are expected to attend all class meetings. In the event you must miss a class, it is your responsibility to stay informed of all assignments. This course covers material difficult and comprehensive enough, and moves sufficiently fast, that missing classes will very likely reduce your level of understanding and thus test performance.

Grading, Assignments and Examinations

All homework problems are considered required and are, in fact, critical to understanding the material. Homework problems, however, will not be handed in.

During the semester, three regular examinations will be given. These will be closed book and closed notes. Each will be in part multiple choice and in part short answer questions. They will account for eighty percent (80%) of your grade for the course.

Another ten percent (10%) of your grade will be based on a group project. Each group

will be responsible for analyzing the financial statements of a publicly traded company and presenting the findings to the class on the designated night. Be creative, and integrate as many accounting concepts as possible during your presentation. You will be graded based on the knowledge of accounting shown, completeness and accuracy of your analysis, and the ability of your presentation to clearly explain the concepts to the class. Any failure to participate will earn a zero score.

Another ten percent (10%) of your grade will be based on: (1) individually completing a Quantitative Reasoning/Literacy assessment problem, to be used to fulfill the Digication requirement; (2) accomplishing the practice problems on the publisher's Connect Homework Manager website; and (3) class participation, including preparation for class, bringing in relevant articles or accounting jokes (yes, there are some out there), participating in in-class presentations of the course material, and your asking and answering questions in class.

There will be opportunities for extra credit. For example, you may develop answers to one or more of the discussion Questions from a chapter, to be handed in and/or discussed when directed (which will generally be the main night for the discussion of the chapter). You may develop a proposed exam problem, together with your answer, for each regular exam, to be handed in during the review class held before each exam. Your proposed exam question might be used on the exam.

The chapters we will discuss, and what each examination will cover, are:

First Exam: Ch. 1 and 2

Second Exam: Ch. 3 and 4

Third Exam: Ch. 5, 6 and 7

No one will be able to take an Exam after its scheduled date when the other students have taken it. If you anticipate not being available on an Exam night, arrangements may be made to take it earlier. If an Exam is missed, it is considered to have earned a zero score. Any student who misses any one exam or who scores lower than he/she would like on a regular exam can take the otherwise optional, cumulative final exam on the last class night, which will substitute for that one exam. That examination is comprised of all multiple choice questions and is, like the other exams, closed book and closed notes.

Course Grades

Course averages earned translate to course grades as follows:

A	93-100	C+	77-79	D-	60 - 62
A-	90-92	C	73-76	I	Incomplete
B+	87-89	C-	70-72	F	No credit (below 60)
B	83-86	D+	67-69	P	Pass
B-	80-82	D	63-66	W	Withdrawn

Course Withdrawal Policy

Any student may withdraw until Dec. 9. To do so, you complete a "Withdrawal Request Form" obtained from the Registrar. Further information is available from the Registrar's office. If you do not formally withdraw but stop attending classes, you will be assigned an "F" or "UF" signifying a failing grade for the course. Eligibility for a refund of your tuition payment depends on when you file the Withdrawal form.

Disabilities and Learning Differences Statement

If you are a student with any disability or learning difference and believe you will need some accommodation(s) for this class, please let me know. I am committed to helping you achieve an equal opportunity to learn the material. It is your responsibility, however, to contact the Advising and Counseling Center at (860) 215-9265. To avoid any delay in getting the accommodation(s) you need, you should contact the counseling office as soon as possible. The office is located in Room A113. Please note that your instructor may not be able to provide the requested accommodation(s) until he has received a letter from the Advising and Counseling Center office.

Academic Integrity Policy Statement

Academic integrity is essential to a useful education. Failure to act with academic integrity severely limits a person's ability to succeed in the classroom and beyond. Furthermore, academic dishonesty erodes the legitimacy of every degree awarded by the College. In this class and in the course of your academic career, present only your own best work, clearly document the sources of the material you use from others, and act at all times with honor. Any work produced by cheating is subject to the grade of zero for that work and potentially an "F" for the course.

Policy Regarding Sexual Misconduct Reporting, Support Services and Processes

The Board of Regents for Higher Education (“BOR”), in conjunction with the Connecticut State Colleges and Universities, is committed to insuring that each member of every governed college and university community has the opportunity to participate fully in the process of education free from acts of sexual misconduct, intimate partner violence, and stalking. It is the intent of the BOR and each of its colleges and universities to provide safety, privacy, and support to victims of sexual misconduct, intimate partner violence, and stalking. Further information is available on the Three Rivers website.

Policy Regarding Civil Rights Act Title IX

Title IX of the Education Amendments Act of 1972 (“Title IX”) prohibits discrimination based on sex in educational programs and activities in federally funded schools of all levels. If any part of a college receives any Federal funds for any purpose, all of the operations of the college are covered by Title IX.

Title IX protects students, employees, applicants for admission and employment, and other persons from all forms of sex discrimination, including discrimination based on gender identity or failure to conform to stereotypical notions of masculinity or femininity. All students, full and part-time, and other persons at recipient institutions are protected by Title IX, regardless of their sex, sexual orientation, gender identity, disability, race, or ethnic origin in all aspects of a recipient’s educational programs and activities.

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If any student experiences sexual misconduct, intimate partner violence, stalking or harassment and/or sex discrimination or other discrimination on Three Rivers’ campus or fears for their safety from a threat while on campus, please contact the Diversity Officer and Title IX Coordinator, Victoria Baker. Her office is in Room E 110. You can contact her at 860-215-9208.

Initial Course Plan:

<u>Class</u>	<u>Date</u>	<u>Subject Matter</u>
1	9/10	Course overview; Introduce Ch. 1; E 1-6, 7, 9
2	9/17	Ch. 1; E 1-1, 2; Introduce Ch. 2; E 2-1, 2, 3
3	9/24	Ch. 2; E 2-4, 7, 9, 12, 18, 20; Review
4	10/1	Exam, Ch. 1 and 2
5	10/8	Return Exam; Introduce 3; E 3-1, 2, 4, 5
6	10/15	Ch. 3; E 3-11, 16, 19; Introduce Ch. 4; E 4-2, 4, 6, 10
7	10/22	Ch. 4; E 4-11, 12, 13, 17, 26, 27; Review
8	10/29	Exam; Ch. 3 and 4
9	11/5	Return Exam; Introduce Ch. 5; E 5-2, 3, 5, 9, 17
10	11/12	Ch. 5; E 5-18, 19, 23, 24; Introduce Ch. 6; E 6- 1, 3, 5
11	11/19	Ch. 6; E 6-7, 8, 10, 14; Introduce Ch. 7; E 7-2, 6, 7
12	11/26	Ch. 7; E 7-11, 14, 19, 24, 25, 27, 30; Review
13	12/3	Exam, Ch. 5, 6 and 7
14	12/10	Presentations by the groups; Optional, cumulative final exam