



Acct. 118, 4 Credits

**Wednesday 6:00 – 9:30 Fall 2018 – D212**

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Office Hours: Posted

### **Prerequisite:**

Successful completion of ACC\* K115 with a "C" grade or better.

### **Course Description:**

A study of the application of accounting principles and procedures to the cost control function of manufacturing business management. Emphasis is placed on managerial and analysis and control, job order costing, process cost, standard cost, and variance analysis. The course consists of four lecture hours.

### **Required Materials:**

Financial & Managerial Accounting (w/Connect) Edition: 7<sup>th</sup>. Wild

ISBN: 9781260088687

**Homework Manager Code: Required for access to online homework**

**Homework Manager Site:** • <http://connect.mheducation.com/class/e-muenzner-fall-2018-wed-600---930>

**Hyperlink:** • <http://connect.mheducation.com/class/e-muenzner-fall-2018-wed-600---930>

Calculator - Note - No cell phones used or texting in class

Access to Blackboard Learn

### **Educational Objectives:**

To provide the student with the analytical and quantitative skills necessary for making sound business decisions and to introduce students to the managerial applications of accounting information.

### **Grading and Classroom Policies:**

The grading policy is as stated in the Manual of Policy and Procedures on Grades and Quality Points.

Point/Grade Distribution is as follows:

A 93-100	C+ 77-79
A- 90-93	C 73-76
B+ 87-89	C- 70-72
B 83-86	D+ 67-69
B- 80-82	D 63-66
	D- 60-63

Below 60 is an "F"

### **Grading and Classroom Policies:**

There are four semester exams in addition to the average of the homework assignments. The homework assignments are counted as a semester exam. If a semester exam is missed, it is a zero. I will drop the lowest semester exam grade (Exam 1, 2, 3) or the homework average, **but I will not drop the last exam grade.**

### **Homework Manager:**

The website address is on your course homepage and there is a hyperlink on this syllabus. The due dates for completing the online homework are on the MGH Connect website. I strongly urge you to do the homework on a weekly basis. You will have up to 3 submissions for each assignment. This approach allows you to practice and get a good grade on the assignments. The average of the assignments will count as one semester exam. The homework assignments will not be accepted through email or if they are late

### **School Email and Contact:**

myCommNet Alert is a system that sends text messages and emails to anyone signed up in the event of a campus emergency. Additionally, TRCC sends messages when the college is delayed or closed due to weather.

All students are encouraged to sign up for myCommNet Alert. A tutorial is available on the Educational Technology and Distance Learning Students page of the web site. This link should be shared with students.

[http://www.trcc.commnet.edu/div\\_it/educationaltechnology/Tutorials/myCommNetAlert/MIR3.html](http://www.trcc.commnet.edu/div_it/educationaltechnology/Tutorials/myCommNetAlert/MIR3.html)

### **Attendance Policy:**

This course is designed such that students will benefit not only from the text but also from class attendance and participation. You are therefore, expected to attend class regularly. If you are late for class or if you must leave early, please take a seat near the door.

### **Withdrawal Policy:**

A student who finds it necessary to discontinue a course must complete a "Withdrawal Request Form" in the Registrar's office. Students who do not withdraw but stop attending, will be assigned an "F" or "N" signifying a failing grade or no grade. See updated school policy regarding "F" and "N". Eligibility for a refund of tuition is based upon the date of withdrawal when received by the Registrar.

### **Disabilities Statement:**

If you have a disability that may affect your progress in this course, please meet with a Disability Service Provider (DSP) as soon as possible. Please note that accommodations cannot be provided until you provide written authorization from a DSP. Contact Matt Liscum 860.215.9265 for any assistance.

### **Academic Integrity:**

Any student who cheats on an exam will receive a grade of ZERO for the exam. Any subsequent cheating will result in a ZERO for the course and possible suspension from the College.

## UNITED STATES DEPARTMENT OF EDUCATION AND OFFICE OF CIVIL RIGHTS TITLE IX STATEMENT OF POLICY:

“Title IX of the Education Amendments of 1972 (Title IX) prohibits discrimination based on sex in education programs and activities in federally funded schools at all levels. If any part of a school district or college receives any Federal funds for any purpose, all of the operations of the district or college are covered by Title IX.

Title IX protects students, employees, applicants for admission and employment, and other persons from all forms of sex discrimination, including discrimination based on gender identity or failure to conform to stereotypical notions of masculinity or femininity. All students (as well as other persons) at recipient institutions are protected by Title IX – regardless of their sex, sexual orientation, gender identity, part-or full-time status, disability, race, or national origin-in all aspects of a recipient’s educational programs and activities.”

If any student experiences sexual misconduct or harassment, and/or racial or ethnic discrimination on Three Rivers Community College Campus, or fears for their safety from a threat while on campus, please contact the Diversity Officer and Title IX Coordinator.

### Learning Outcomes:

1. Construct, analyze, interpret, and evaluate statement of cash flows (indirect method) and financial statements using ratios
2. Evaluation and analysis of the basic characteristics & features of managerial accounting.
3. Identify issues, analysis, evaluate, and synthesis regarding Job costing.
4. Identify issues, analyze, evaluate, and synthesis of variable and fixed costs.
5. Identify, formulate, analysis, and synthesis of Cost-volume-profit (CVP) analysis and relevant costs.
6. Identify, formulate, analysis, and synthesis of Contribution margin and break-even point.
7. Identify, formulate, analysis, and synthesis for margin of safety and sales target calculations.
8. Identify, formulate, analysis, and synthesis for variable and absorption costing
9. Identify, formulate, analysis, and synthesis of budgetary planning, control, and responsibility centers.

This class has been approved for the Gen Ed Competency of Critical and Logical Analysis. Below are the standards for the competency and learning outcomes for this class.

- **Identifying Arguments:** identify issues and evidence, distinguish between facts and opinion
- **Formulating Arguments:** developing sound arguments with a focus on the truth of the conclusion.
- **Analysis:** break subject into its various elements and understand how they interact
- **Evaluation:** identify assumptions & assess the credibility of sources and the success of potential results
- **Synthesis:** extract relevant data and compile accurate conclusion

# MANAGERIAL ACCOUNTING

## COURSE OUTLINE - Appendix

<u>Week</u>	<u>#Review</u>	<u>New Material</u>	<u>Exercises</u>	-----Homework (HM)-----
1	Syllabus	Chapter 12	E12: 1, 2,3,4,5,6,7,8	
2	Chapter 12	Chapter 13	E13: 1,2,3,4, 6,7	
3	Chapter 13	Chapter 14	E14: 1,2,3,4,6,7,8	
4	Chapter 14	Chapter 15	E15: 1,2,3,4,7,8,9,10,11,12,13	
5	<b>Exam Chapter 12, 13, 14</b>			
6	Chapter 15	Chapter 18	E18: 1,2,3,8,9,11,12,14	
7	Chapter 18	Chapter 19	E19: 1,2,3,4,5,6,7,	<b>Digication Assignment given</b>
8	Chapter 19	Chapter 20	E20: 1,2,3,4,5,6,7,8	
9	<b>Exam Chapter 15, 18, 19</b>			
10	Chapter 20	Chapter 21	E21: 1,2,3,4,5,6,7,8,9,10	
11	Chapter 21	Chapter 23	E23: 1,2,3,4,5,6,7	
12	<b>Exam Chapter 20 &amp; 21</b>			
13	Chapter 23	Chapter 24	E24 1,2,3,4,5,6,7,8	
14	Chapter 24	Chapter 24	<b>Homework Continued</b>	
15	<b>Exam Chapter 23 &amp; 24</b>			

**Note 1** – Additional Problems and exercises may be assigned or modified on a weekly basis.

### **Assessment Assignment, Digication:**

This assignment will be given with the chapter 19 lecture. The student will complete the assignment and upload it to Digication.

**PLEASE NOTE THAT FOR ANY STATE HOLIDAY NOT LISTED IN THE BELOW SESSION INFORMATION, CLASSES ARE HELD**

**FALL 2018 Standard 15 Week Session**

<b>Aug 27</b>	Registration deadline and last day to drop classes for full tuition refund
<b>Aug 28</b>	Classes begin, add and drop periods begin ( <b>Tuesday</b> )
<b>Sep 3</b>	<b>Labor Day - college closed and</b> last day for registered students to add a class - online ( <b>Aug 31 <u>in person</u></b> )
<b>Sep 4-7</b>	Welcome Week
<b>Sep 10</b>	Last day to drop classes and partial tuition refund
<b>Sep 17</b>	Constitution Day observed (classes in session)
<b>Sep 21</b>	Professional Day (classes in session) ( <b>Friday</b> )
<b>Sep 25</b>	Last day to select audit option
<b>Oct 16</b>	Reading Day <b>*See Additional Notes (Tuesday)</b>
<b>Nov 1</b>	Continuing Degree-Seeking Student Registration for Winter '18 Intersession and Spring '19 Semester
	Advising day (classes in session) ( <b>Thursday</b> )
<b>Nov 6</b>	Last day to select pass/fail option, last day to submit incomplete work from Spring '18 and Summer '18
<b>Nov 15</b>	New Student and Non Degree-Seeking Student Registration for Winter '18 Intersession and Spring '19 Semester, and last day to apply for spring graduation (May '19)
<b>Nov 21</b>	College open - no classes in session ( <b>Wednesday</b> )
<b>Nov 22-25</b>	<b>Thanksgiving recess</b>
<b>Dec 9</b>	Last day to withdraw from classes - online ( <b>Dec 7 <u>in person</u></b> )
<b>Dec 16</b>	Last day of 15 Week Session ( <b>Sunday</b> )
<b>Dec 21</b>	Final grades due to Registrar's office ( <b>Friday</b> )
<b>Dec 24</b>	Grades available on web
<b>Dec 25</b>	<b>Christmas Day - college closed</b>

**\*Please Note** - Reading Days are to be used as study days, and/or optional make-up class time at the discretion of faculty members. No faculty member will be assigned additional duty during the scheduled reading days and no student shall be penalized for not attending any activities/classes on a reading day