



Acct. 115, 4 Credits

Online Fall 2018

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Office Hours: Posted

Prerequisite:

Prerequisite: Placement score indicating placement in class greater than MAT*K095 or successful completion of MAT* K095 with a "C" grade or better and placement score indicating placement in ENG* K101 or successful completion of ENG* K096 with a "C" grade or better.

Course Description:

A study of basic accounting theory and practice as applied to the complete accounting cycle, including the use of current accounting systems and procedures and the preparation of financial statements.

Instructional Methodology:

This is an online class. There will be videos provided by the publisher, online homework and conference calls.

Required Materials:

Financial & Managerial Accounting (w/Connect) Edition: 7th. Wild

ISBN 9781260004823

Homework Manager Code

Homework Manager Site: • <http://connect.mheducation.com/class/e-muenzner-fall-2018-online>

Hyperlink: • <http://connect.mheducation.com/class/e-muenzner-fall-2018-online>

Calculator -

Access to Blackboard

Educational Objectives:

To introduce you to the basic accounting principles and concepts, the accounting cycle, and financial statements.

Grading and Classroom Policies:

The grading policy is as stated in the Manual of Policy and Procedures on Grades and Quality Points.

Point/Grade Distribution is as follows:

A 93-100	C+ 77-79
A- 90-93	C 73-76
B+ 87-89	C- 70-72
B 83-86	D+ 67-69
B- 80-82	D 63-66
	D- 60-63

Below 60 is an "F"

Grading and Classroom Policies:

There are four semester exams in addition to the average of the homework assignments (online homework and discussion board postings). The homework assignments are counted as a semester exam. If a semester exam is missed, it is a zero. I will drop the lowest semester exam grade (Exam 1, 2, 3) or the homework average, **but I will not drop the last exam grade.**

Homework Manager:

The website address is on your course homepage and there is a hyperlink on this syllabus. The due dates for completing the online homework are on the MGH Connect website. I strongly urge you to do the homework on a weekly basis. You will have up to 3 submissions for each assignment. This approach allows you to practice and get a good grade on the assignments. The average of the assignments and discussion board postings will count as one semester exam. The homework assignments will not be accepted through email or if they are late.

School Email and Contact:

MyCommNet Alert is a system that sends text messages and emails to anyone signed up in the event of a campus emergency. Additionally, TRCC sends messages when the college is delayed or closed due to weather. All students are encouraged to sign up for myCommNet Alert. A tutorial is available on the Educational Technology and Distance Learning Students page of the web site. This link should be shared with students. http://www.trcc.commnet.edu/div_it/educationaltechnology/Tutorials/myCommNetAlert/MIR3.html

Attendance Policy, Conference calls, Online Homework, and Discussion Board Postings:

Attendance is based upon your log in and activity through the McGraw Hill Connect Homework Site. Participation in the conference call is optional. I provide these sessions to allow you to ask questions in real time and to discuss the chapter. Also, to increase interaction between students, I will post four questions throughout the semester on Blackboard Discussion Board. You will have to respond to my questions and to another students post. The schedule for the discussion board postings and optional conference calls are on page 4 of the syllabus. Also, since I teach the class on ground as well, you can attend in class lectures. Please find the college course schedule for the classroom and time for this course.

Withdrawal Policy:

A student who finds it necessary to discontinue a course must complete a "Withdrawal Request Form" in the Registrar's office. Students who do not withdraw but stop attending, will be assigned an "F" or "UF" signifying a failing grade or Unearned Failure. See updated school policy regarding "F" and "UF". Eligibility for a refund of tuition is based upon the date of withdrawal when received by the Registrar.

Disabilities Statement:

If you have a disability that may affect your progress in this course, please meet with a Disability Service Provider (DSP) as soon as possible. Please note that accommodations cannot be provided until you provide written authorization from a DSP. Contact Matt Liscum 860.215.9265 for any assistance.

Academic Integrity:

Any student who cheats on an exam will receive a grade of ZERO for the exam. Any subsequent cheating will result in a ZERO for the course and possible suspension from the College.

UNITED STATES DEPARTMENT OF EDUCATION AND OFFICE OF CIVIL RIGHTS TITLE IX STATEMENT OF POLICY:

“Title IX of the Education Amendments of 1972 (Title IX) prohibits discrimination based on sex in education programs and activities in federally funded schools at all levels. If any part of a school district or college receives any Federal funds for any purpose, all of the operations of the district or college are covered by Title IX.

Title IX protects students, employees, applicants for admission and employment, and other persons from all forms of sex discrimination, including discrimination based on gender identity or failure to conform to stereotypical notions of masculinity or femininity. All students (as well as other persons) at recipient institutions are protected by Title IX – regardless of their sex, sexual orientation, gender identity, part-or full-time status, disability, race, or national origin-in all aspects of a recipient’s educational programs and activities.”

If any student experiences sexual misconduct or harassment, and/or racial or ethnic discrimination on Three Rivers Community College Campus, or fears for their safety from a threat while on campus, please contact the Diversity Officer and Title IX Coordinator.

Learning Outcomes:

1. Define, identify, and apply GAAP.
2. Prepare and explain the recording process for daily transactions and related effects on the accounting equation.
3. Understand the difference between cash and accrual accounting.
4. Prepare and explain purpose of adjusting entries and closing entries.
5. Construct /analyze/interpret basic financial statements (service and merchandise firm).
6. Demonstrate knowledge and application of inventory (cost flows; periodic; perpetual) accounting and reporting.
7. Demonstrate knowledge and application of: receivable accounting and reporting, payroll accounting and current liabilities, and plant asset accounting and reporting
8. Identify and demonstrate knowledge of basic corporate stock transactions and related corporate equity accounting.

FINANCIAL ACCOUNTING

Course Outline

***** See McGraw-Hill Connect for all Homework Assignments and Exams *****

Week	Lecture	Homework	Conference Calls
1	Chapter 1	Chapter 1	8/28/18 @ 4:45pm
2	Chapter 1	Chapter 2	9/4/18 @ 4:45pm
3	Chapter 2	Chapter 3	9/10/18 @ 4:45pm
4	Chapter 3	Chapter 4	9/17/18 @ 4:45pm
5	Exam Chapter 1, 2 & 3		9/25-18 – 9/30/18
6	Chapter 4	Chapter 5	Discussion Post#1 9/30-10/10
7	Chapter 5	Chapter 6	Discussion Post#1 9/30-10/10
8	Chapter 6	Chapter 7	10/8/18 @ 4 :45pm
9	Exam Chapter 4, 5 & 6		10/16/18 – 10/21/18
10	Chapter 7	Chapter 8	Discussion Post#2 10/17-10/25
11	Chapter 8	Chapter 9	10/29/18 @ 4:45pm
12	Exam Chapter 7 &8		11/6/18 – 11/11/18
13	Chapter 9	Chapter 10	Discussion Post#3 11/13-11/19
14	Chapter 10	Chapter 11	11/26/18 & 12/3/18 @ 4:45pm
15	Exam Chapter 9, 10 & 11		12/07/18 – 12/12/18 Discussion Post#4 12/3 – 12/10

Note 1 – Additional Problems and exercises may be assigned or modified on a weekly basis.

PLEASE NOTE THAT FOR ANY STATE HOLIDAY NOT LISTED IN THE BELOW SESSION INFORMATION, CLASSES ARE HELD

FALL 2018 Standard 15 Week Session

Aug 27	Registration deadline and last day to drop classes for full tuition refund
Aug 28	Classes begin, add and drop periods begin (Tuesday)
Sep 3	Labor Day - college closed and last day for registered students to add a class - online (Aug 31 <u>in person</u>)
Sep 4-7	Welcome Week
Sep 10	Last day to drop classes and partial tuition refund
Sep 17	Constitution Day observed (classes in session)
Sep 21	Professional Day (classes in session) (Friday)
Sep 25	Last day to select audit option
Oct 16	Reading Day * <u>See Additional Notes</u> (Tuesday)
Nov 1	Continuing Degree-Seeking Student Registration for Winter '18 Intersession and Spring '19 Semester
	Advising day (classes in session) (Thursday)
Nov 6	Last day to select pass/fail option, last day to submit incomplete work from Spring '18 and Summer '18
Nov 15	New Student and Non Degree-Seeking Student Registration for Winter '18 Intersession and Spring '19 Semester, and last day to apply for spring graduation (May '19)
Nov 21	College open - no classes in session (Wednesday)
Nov 22-25	Thanksgiving recess
Dec 9	Last day to withdraw from classes - online (Dec 7 <u>in person</u>)
Dec 16	Last day of 15 Week Session (Sunday)
Dec 21	Final grades due to Registrar's office (Friday)
Dec 24	Grades available on web
Dec 25	Christmas Day - college closed

***Please Note** - Reading Days are to be used as study days, and/or optional make-up class time at the discretion of faculty members. No faculty member will be assigned additional duty during the scheduled reading days and no student shall be penalized for not attending any activities/classes on a reading day