



Acct. 111, 4 Credits  
Thursday 5:45 – 9:15 Spring 2011 – D221  
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Office Hours: Posted

### **Prerequisite:**

Prerequisite: Placement score indicating placement in MAT\* K095 or successful completion of MAT\* K075 with a "C" grade or better **and** placement score indicating placement in ENG\* K100 or successful completion of ENG\* K094 with a "C" grade or better.

### **Course Description:**

A study of basic accounting theory and practice as applied to the complete accounting cycle, including the use of current accounting systems and procedures and the preparation of financial statements. The course consists of four lecture hours.

### **Required Materials:**

Fundamental Accounting Principles 20ed. Wild, Shaw & Chiapetta, McGraw-Hill Irwin, (Revised for TRCC)  
ISBN 13 978007748934-2

Homework Manager Code

Homework Manager Site: [http://connect.mcgraw-hill.com/class/e\\_muenzner\\_sp\\_2011\\_10378](http://connect.mcgraw-hill.com/class/e_muenzner_sp_2011_10378)

Hyperlink: [http://connect.mcgraw-hill.com/class/e\\_muenzner\\_sp\\_2011\\_10378](http://connect.mcgraw-hill.com/class/e_muenzner_sp_2011_10378)

Calculator

Access to Blackboard Vista

### **Educational Objectives:**

To introduce you to the basic accounting principles and concepts, the accounting cycle, and financial statements.

### **Grading and Classroom Policies:**

The grading policy is as stated in the Manual of Policy and Procedures on Grades and Quality Points.

Point/Grade Distribution is as follows:

A 93-100	C+ 77-79
A- 90-93	C 73-76
B+ 87-89	C- 70-72
B 83-86	D+ 67-69
B- 80-82	D 63-66
	D- 60-63

Below 60 is an "F"

### **Grading and Classroom Policies:**

There are four semester exams in addition to the average of the homework assignments. The homework assignments are counted as a semester exam. If a semester exam is missed, it is a zero. I will drop the lowest semester exam grade (Exam 1, 2, 3, 4) or the homework average.

### **Homework Manager:**

The website address is on your course homepage and there is a hyperlink on this syllabus. You will have until the end of the semester to complete the assignments. I strongly urge you not to wait until the end of the semester to do them, but to keep up each week. You will have an unlimited number of submissions for each assignment. This approach allows you to practice and get a good grade on the assignments. The average of the assignments will count as one semester exam. Please note that the homework assignments will not be accepted through email.

### **Attendance Policy:**

This course is designed such that students will benefit not only from the text but also from class attendance and participation. You are therefore, expected to attend class regularly. If you are late for class or if you must leave early, please take a seat near the door.

### **Withdrawal Policy:**

A student who finds it necessary to discontinue a course must complete a "Withdrawal Request Form" in the Registrar's office. Students who do not withdraw, but stop attending will be assigned an "F" signifying a failing grade. Eligibility for a refund of tuition is based upon the date of withdrawal when received by the Registrar.

### **Disabilities Statement:**

If you are a student with a disability and believe you need accommodations for this class, it is your responsibility to contact the Disabilities Counseling Services at 383-5240. To avoid any delay in the receipt of accommodations, you should contact the counselor as soon as possible. Please note that I cannot provide accommodations based upon disability until I have received an accommodation letter from the Disabilities Counselor.

### **Academic Integrity:**

Any student who cheats on an exam will receive a grade of ZERO for the exam. Any subsequent cheating will result in a ZERO for the course and possible suspension from the College.

### **Learning Outcomes:**

- Define, identify, and apply GAAP.
- Prepare and explain the recording process for daily transactions and related effects on the accounting equation.
- Understand the difference between cash and accrual accounting.
- Prepare and explain purpose of adjusting entries.
- Prepare and explain the purpose of closing entries.
- Identify and demonstrate knowledge of basic characteristics of a corporation and related equity accounting.
- Identify and demonstrate knowledge of basic characteristics of corporate stock transactions.
- Demonstrate knowledge and application of payroll accounting.
- Demonstrate knowledge and application of current liability accounting and reporting.
- Demonstrate knowledge and application of inventory (cost flows; periodic; perpetual) accounting and reporting.
- Demonstrate knowledge and application of receivable accounting and reporting.

# PRINCIPLES OF ACCOUNTING I

## COURSE OUTLINE - Appendix

Week	#Review	-----Homework (HM)-----		
		New Material	Exercises	Problems
1	Syllabus	<b>Chapter 1</b>	<b>E1 6,11,14,15,16</b>	<b>P1 8A, 9A</b>
2	Chapter 1	<b>Chapter 2</b>	<b>E2 4,7,9,10</b>	<b>P2 1A,2A</b>
3	Chapter 2	<b>Chapter 3</b>	<b>E3 1,2,3,4</b>	<b>P3 1A,2A,3A</b>
4	<b>Exam on Chapters 1 &amp; 2</b>			
5	Chapter 3	<b>Chapter 4</b>	<b>E4 1-5,7</b>	<b>P4 1A,5A</b>
6	Chapter 4	<b>Chapter 6</b>	<b>E6 3,5,15,16</b>	<b>P6 1A,2A</b>
7	<b>Exam Chapter 3 &amp; 4</b>			
8	Chapter 6	<b>Chapter 13</b>	<b>E13 1-12</b>	
9	Chapter 13	<b>Chapter 11</b>	<b>E11 1-7,11,12,13</b>	
10	<b>Exam Chapter 6 &amp; 13</b>			
11	Chapter 11	<b>Chapter 9</b>	<b>E9 3-9,11,12,13</b>	<b>P9 2A,4A,5A</b>
12	Chapter 9 Continued			
13	<b>Chapter 7</b>		<b>QS2, QS4, E-2</b>	
14	<b>Chapter 7 Continued</b>			
15	<b>Exam Chapter 11, 9, 7</b>			

**Note 1** – Additional Problems and exercises may be assigned or modified on a weekly basis.

## SPRING 2011

**Jan. 17** Martin Luther King Day - **College Closed**

**Jan. 19** Professional Day

New Student Orientation

Last Day for Full Tuition Refund

**Jan. 20** **Classes Begin**/Late Registration Begins

Add/Drop Period Begins

**Jan. 24** First 7 ½ -Week Mods Begin

**Jan. 27** Instructor Signature Required to Add Classes

**Feb. 2** Last Day of Add/Drop and Partial Tuition Refund

**Feb. 3** College Professional Day – Classes Not In Session

**Feb. 17** Last Day to Select Audit Option

**Feb. 21** President's Day Observed – **Classes Not In Session**

**Mar. 13- 19** Spring Break - **Classes Not in Session**

**Mar. 22** Second 7 ½ -Week Mods Begin

**Mar. 23** First 7 ½ -Week Mods End

**Apr. 7** Last Day to Select Pass/Fail Option

Last Day to Submit Incomplete Work from Fall '10 semester and Intersession '11.

**Apr. 8** Faculty System Professional Day – **Classes In Session**

**Apr. 15** Last Day to apply for Summer (August '11) Graduation

**Apr. 22 -24** **Spring Recess – College Closed**

**May 9** Last Day to Withdraw from Classes

**May 16** Last Day of 15 Week Session

**May 16** Second 7 ½ -Week Mods End

**May 17 - 18** Make-up/Supplemental sessions - **Instructor Discretion**

**May 19** Final Grades Due

**May 21** **Commencement**

**May 27** Student grades available on Web

**May 30** Memorial Day - **College Closed**

**June 15** Last day to apply for Fall Graduation (December '11)

### **SPRING 2011 MODULAR COURSES**

#### **First 7-Week Mod**

Monday & Wednesday Begins January 24/ Ends March 23

Tuesday & Thursday Begins January 20 / Ends March 10

#### **Second 7-Week Mod**

Monday & Wednesday Begins March 28/ Ends May 16

Tuesday, & Thursday Begins March 22/ Ends May 10