



Acct. 111, 4 Credits
Thursday 5:45 – 9:15 Spring 2010 – D221
Edwin R Muenzner, CPA, MSAT
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Office Hours and Location TBA

Prerequisite:

Prerequisite: Placement score indicating placement in MAT* K095 or successful completion of MAT* K075 with a "C" grade or better and placement score indicating placement in ENG* K100 or successful completion of ENG* K094 with a "C" grade or better.

Course Description:

A study of basic accounting theory and practice as applied to the complete accounting cycle, including the use of current accounting systems and procedures and the preparation of financial statements. The course consists of four lecture hours.

Required Materials:

Principles of Financial Accounting: 19th Edition. Wild, Shaw & Chiapetta, McGraw-Hill Irwin, 2009

ISBN 13 9780077303204

Calculator

Educational Objectives:

To introduce you to the basic accounting principles and concepts, the accounting cycle, and financial statements.

Grading and Classroom Policies:

The grading policy is as stated in the Manual of Policy and Procedures on Grades and Quality Points.

Point/Grade Distribution is as follows:

A 93-100	C+ 77-79
A- 90-93	C 73-76
B+ 87-89	C- 70-72
B 83-86	D+ 67-69
B- 80-82	D 63-66
	D- 60-63

Grading and Classroom Policies:

There are four semester exams and an *Optional* cumulative final exam. If a semester exam is missed it is a zero as there are no make-up exams given. The optional cumulative final exam can be used to drop the lowest exam grade.

Attendance Policy:

This course is designed such that students will benefit not only from the text but also from class attendance and participation. You are therefore, expected to attend class regularly. If you are late for class or if you must leave early, please take a seat near the door.

Withdrawal Policy:

A student who finds it necessary to discontinue a course must complete a "Withdrawal Request Form" in the Registrar's office. Students who do not withdraw, but stop attending will be assigned an "F" signifying a failing grade. Eligibility for a refund of tuition is based upon the date of withdrawal when received by the Registrar.

Disabilities Statement:

If you are a student with a disability and believe you need accommodations for this class, it is your responsibility to contact the Disabilities Counseling Services at 383-5240. To avoid any delay in the receipt of accommodations, you should contact the counselor as soon as possible. Please note that I cannot provide accommodations based upon disability until I have received an accommodation letter from the Disabilities Counselor.

Academic Integrity:

Any student who cheats on an exam will receive a grade of ZERO for the exam. Any subsequent cheating will result in a ZERO for the course and possible suspension from the College.

Course Contents:

Chapter 1 Accounting in Business

Chapter 2 Analyzing and Recording Transactions

Chapter 3 Adjusting Accounts and Preparing Financial Statements

Chapter 4 Completing the Accounting Cycle

Chapter 5 Accounting for Merchandising Operations

Chapter 6 Inventories and Cost of Sales

Chapter 7 Accounting Information Systems

Chapter 8 Cash and Internal Controls

Chapter 9 Accounting for Receivables

PRINCIPLES OF ACCOUNTING I

COURSE OUTLINE - Appendix

Week	#Review	-----Homework (HM)-----		
		New Material	Exercises	Problems
1	Syllabus	Chapter 1	E1-4,12,13,14,15	P 1-7A, 8A
2	Chapter 1	Chapter 2	E 2-1,4,6,7	P 2-1A,2A
3	Chapter 2	Chapter 3	E 3-1,2,3,6	P 3-2A,3A
4	Exam on Chapters 1 & 2			
5	Chapter 3	Chapter 4	E 4-1,3,5,7	P 4-1A,5A
6	Chapter 4	Chapter 5	E 5-1,2,8,13	P 5-1A,2A
7	Exam Chapter 3 & 4			
8	Chapter 5	Chapter 6	E 6-1,3,13,14	P 6-1A,2A
9	Chapter 6	Chapter 7	QS7-1, QS7-4, E7-11	
10	Chapter 7	Chapter 8	E 8-1,3,4,5,6,8,10	P 8-2A,4A
11	Exam Chapter 5,6,&7			
12	Chapter 8	Chapter 9	E 9-3,5,6,7,10,11,12	P 9-2A,4A,5A
13	Chapter 9	Review for 8&9		
14	Exam Chapter 8&9 Review Cumulative Final			
15	Cumulative Final			

Note 1 – Additional Problems and exercises may be assigned or modified on a weekly basis.