Three Rivers
COMMUNITY COLLEGE
Mohegan Campus • Mahan Drive • Norwich, CT 06360 • (860) 886-0177
Thames Valley Campus • New London Tpke. • Norwich, CT 06360

INTERMEDIATE ACCOUNTING I

Fall 2011 (ACCT 211, 3 credits)
Monday 6:30-9:15 D-102
Edwin R. Muenzner, CPA, MSAT - Office: E 205
Office Phone @ TRCC: (860) 823-2822
Email – emuenzner@trcc.commnet.edu

COURSE DESCRIPTION

This course is an intensive study of financial accounting **theory** focusing on revenue and expense recognition and the valuation and disclosure of financial statement elements, as well as preparing, understanding and analyzing financial statements. Prerequisite: ACCT 112.

INSTRUCTIONAL METHODS AND REQUIRED MATERIALS

The primary method of instruction will be classroom lectures and group problem solving.
Required text: Intermediate Accounting, 14th edition, Kieso, Weygandt & Warfield, Wiley & Sons, 2012.
Supplements: Study Guide (Optional)
Calculator (No cell phones)

LEARNING OUTCOMES AND OBJECTIVES

- Understanding of conceptual framework and fundamental concepts
- Working knowledge of accounting cycle
- Working knowledge of GAAP
- Ability to calculate accrual to cash conversions
- Prepare trial balance and extract data to prepare financial statements
- Working knowledge of the International "IFRS" Financial Reporting Standards
- Ability to analyze financial statements

GRADING AND MAKE-UP POLICIES AND OVERALL EVALUATION

The grading policy will be the same as stated in the manual of Policy and Procedures on Grades and Quality Points. Four tests will be given that will count towards 80% of your final grade. A writing assignment will be worth 8 exam grade points. Failure to complete the writing assignment will have a negative 20 point impact on grade. There will be 2 accounting projects which will be worth 20% of the final grade. At the discretion of your instructor, failure to complete all homework assignments and lack of positive class participation can have a negative impact on your grade.

Point and Grade distribution is as follows:

93 = A	77 = C+
90 = A-	73 = C
87 = B+	70 = C-
83 = B	67 = D+
80 = B-	63 = D
	60 = D-

Below 60 = F

If a test is missed, a makeup will not be allowed. A cumulative exam will be offered to those students who have missed a test or are unhappy about a test grade. The exam will count as the missed test or replace your lowest test grade.

WRITING ASSIGNMENT

Each student is required to write a 2-3 page paper on "IFRS" International Financial Reporting Standards. Further guidance in class will be provided.

PROJECT #1

Each student is required to prepare a 2-year final adjusted trial balance. From that information, financial statements will be prepared. The trial balance should contain approximately 25 accounts. Remember, these accounts will be needed to prepare an Income Statement, Balance Sheet, Statement of Stockholders Equity, and Statement of Cash Flows. And of course, pursuant to GAAP, the trial balance will be prepared on the accrual basis method of accounting.

PROJECT #2

Group Project – Each Group will be responsible for analyzing the financial statements of a publicly traded company, and present the findings to the class. Be creative, and integrate as many accounting concepts as possible during your presentation. Each group will be graded on accounting knowledge and their ability to present and explain the various accounting concepts/issues.

POSITIVE CLASS PARTICIPATION

PCP includes, but is not limited to:

- Regular attendance
- Positive attitude
- Timely completion of assignments
- Group involvement

ATTENDANCE POLICY

The curriculum for this course is very tight. The course is designed in such a way that students should get more from the "in class" activities than from the textbooks alone. Therefore, students who are registered for this course are naturally expected to attend class regularly. If you come into class after attendance is taken, or if you leave early, you could be considered absent. If you must come late or leave early, sit near the door.

STUDENT/PROFESSOR

I have an open door policy. Please communicate to me any difficulties, problems or emergencies that arise. I will be as flexible as possible. Also, the best method of communication outside of the classroom is to call my office, or send me an email. Please do not wait until the day of class to contact me.

DISABILITIES STATEMENT

If you have a hidden or visible disability which may require classroom or test-taking modifications, please see me as soon as possible. If you have not already done so, please be sure to register with student services.

WITHDRAWAL POLICY

A student who finds it necessary to discontinue a course must complete a "Withdrawal Request Form" in the Registrar's Office. Students may withdraw from class anytime during the first ten weeks (or until completion of two-thirds of a Summer Session or Module course) without obtaining prior permission of the instructor. After that period, a student who wishes to withdraw must obtain written authorization form the instructor to receive a "W" grade for the course. Students who do not withdraw, but stop attending, will be assigned an "F" signifying Failure. Eligibility for refund of tuition is based upon date of withdrawal when received by the Registrar. Verbal withdrawals cannot be accepted by the college.

ACADEMIC DISHONESTY AND BEHAVIOR

Conduct, which has as its intent to effect the false representation of a student's academic performance and/or knowingly and intentionally assisting another student to do so in any way constitutes academic dishonesty (AD). In the event of AD, I reserve the right to award an "F" for the course to one or both individuals.
Disruptive behavior also will not be tolerated. These students will be removed from the course if the problem is not corrected.

COURSE REVISIONS

This syllabus has been prepared as accurately as possible. However, it is subject to revision at the discretion of the instructor. Each student is responsible for staying informed of all assignments, requirements, procedures, and changes if any occur.

INTERMEDIATE ACCOUNTING I

COURSE OUTLINE - Appendix

			----------Homework (HM)----------		
Week	#Review	New Material	Exercises	Problems	Other
1	Syllabus	Chapter 1	CA1 1-4,6,7,12-14 Pages 24-27		
2	Chapter 1	Chapter **2**	BE2 1-4,6,7 Exercises E2 3,4,5,6		
3	Chapter 2	Chapter **3**	E3 1-5,9	P3-4	
4	**Test on Chapters 1 & 2**				
5	Rev. Exam	Chapter 3	Chapter 3 Homework		
6	Chapter 3	Chapter 4	E4 1-4,11,14,16	P4-3	
7	Chapter 4	Chapter 5	E5 1-5, 13-18		
8	**Test Chapter 3 & 4**				
9	Chapter 5	Chapter 5	Chapter 5 Homework		
10	Chapter 5	Chapter **7**	E7 1,4,7,8,9,10,15,22,24		
11	**Test Chapter 5**				
12	Chapter **7**	Chapter 6	E6 1-7		
13	Chapter 6	Chapter 6	Con't Chapter 6		
14	**Test Chapter 6 & 7**	Review for Cumulative Final			Projects Due
15	**Cumulative final & "IFRS" Paper due**				

Note 1 – Additional Problems and exercises may be assigned or modified on a weekly basis.

Academic Calendar 2011 – 2012
Revised 08/26/11
Dates subject to change.

FALL 2011

Aug 24	Orientation for new students
Aug 25	Professional Day Last day for full tuition refund
Aug 26	**Classes begin**/late registration begins Add/Drop period begins First day of first 7 ½ -week Modular
Sep 2	Instructor signature required to add classes
Sep 5	Labor Day - **college closed**
Sep 8	Last day of Add/Drop and partial tuition refund
Sep 13	Convocation
Sep 17	Constitution Day – **classes in session**
Sep 23	Last day to select audit option
Oct 10	Columbus Day observed – **classes in session**
Oct 14	ACL - System Professional Day – **classes in session**
Oct 19	Last day of first 7 ½ -week modular end
Oct 20	First day of second 7 ½ week Modular
Nov 4	Last day to select Pass/Fail option Last day to submit incomplete work from Spring ’11 and Summer ‘11 semesters
Nov 11	Veteran’s Day observed – **classes not in session**
Nov 12	**Classes not in session, instructor discretion**
Nov 15	Last day to apply for Spring graduation (May ’12 and for Summer (August ’12) completers who wish to attend the May ‘12 ceremony
Nov 22-23	Make-up/Supplemental sessions **- instructor discretion**
Nov 24-27	Thanksgiving Recess - **college closed**
Dec 9	Last day to withdraw from classes
Dec 15	Last day of second 7 ½ -week Modular
Dec 16	Last day of 15-week session
Dec 19-20	Makeup/Supplemental sessions **– instructor discretion**
Dec 21	Final grades due Registrar’s Office
Dec 24-26	Holiday Recess - **college closed**
Dec 29	Grades available on web

FALL 2011 MODULAR COURSES

SEVEN WEEK - MOD 1
Monday & Wednesday Begins August 29/Ends October 19
Tuesday & Thursday Begins August 30/Ends October 18

SEVEN WEEK - MOD 2
Monday & Wednesday Begins October 24/ Ends December 14
Tuesday & Thursday Begins October 20/Ends December 15