



Acct. 241, 3 Credits
Friday 6:00 – 8:45 Spring 2013 – D215
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Office Hours: Posted

Prerequisite:

Prerequisites: ENG* K101 eligibility; MAT* K123 or MAT* K146 or MAT* K167 or MAT* K186.

Course Description:

This course examines federal income taxation as it relates to individuals. Emphasis is on tax law, researching tax questions, the determination of taxable income, deductions, and the preparation of tax returns.

Required Materials:

Pope, Anderson, Kramer. **Prentice Hall's Federal Taxation 2013: Individuals** Pearson Prentice Hall, 2013 Edition, 26e.

ISBN:9780132891370

Calculator (no cell phones or texting in class)

Educational/Course Objectives:

The goal of this course is for the student to learn a variety of tax concepts, apply the tax law and understand the related tax compliance. In every opportunity possible, I will provide real life examples from a practicing CPA's perspective. If you are engaged in the subject and participate in class, you will gain an understanding of:

- General knowledge of tax law
- Understanding of Personal exemptions and dependency exemptions
- Working knowledge of gross income
- Identify deductions from adjusted gross income and adjustments for adjusted gross income
- Working knowledge of itemized deductions
- Working knowledge of self-employment income and self-employment tax
- Ability to calculate self-employment income
- Working knowledge of tax depreciation and the difference between book and tax depreciation
- Working knowledge of capital gains and losses

Grading and Classroom Policies:

The grading policy is as stated in the Manual of Policy and Procedures on Grades and Quality Points.

Point/Grade Distribution is as follows:

A 93-100	C+ 77-79
A- 90-93	C 73-76
B+ 87-89	C- 70-72
B 83-86	D+ 67-69
B- 80-82	D 63-66
	D- 60-63

Below 60 is an "F"

Grading and Classroom Policies:

There are two semester exams and a tax return project that will be used as the method of evaluation. Each exam/project will count towards 1/3 of the grade. Do not miss an exam or project.

Homework:

Homework will be discussed and presented each class. Note that the homework will not be graded. However, the only way to be successful in the class is to do all of the assigned homework and participate in class.

School Email And Contact:

myCommNet Alert is a system that sends text messages and emails to anyone signed up in the event of a campus emergency. Additionally, TRCC sends messages when the college is delayed or closed due to weather.

All students are encouraged to sign up for myCommNet Alert. A tutorial is available on the Educational Technology and Distance Learning Students page of the web site. This link should be shared with students.

http://www.trcc.commnet.edu/div_it/educationaltechnology/Tutorials/myCommNetAlert/MIR3.html

Attendance Policy:

This course is designed so that students will benefit not only from the text but also from class attendance and participation. You are, therefore, expected to attend class regularly. If you are late for class or if you must leave early, please take a seat near the door.

Withdrawal Policy:

A student who finds it necessary to discontinue a course must complete a "Withdrawal Request Form" in the Registrar's office. Students who do not withdraw but stop attending, will be assigned an "F" or "N" signifying a failing grade or no grade. See updated school policy regarding "F" and "N". Eligibility for a refund of tuition is based upon the date of withdrawal when received by the Registrar.

Disabilities Statement:

If you are a student with a disability and believe you need accommodations for this class, it is your responsibility to contact the Disabilities Counseling Services at 383-5240. To avoid any delay in the receipt of accommodations, you should contact the counselor as soon as possible. Please note that I cannot provide accommodations based upon disability until I have received an accommodation letter from the Disabilities Counselor.

Academic Integrity:

Any student who cheats on an exam will receive a grade of ZERO for the exam. Any subsequent cheating will result in a ZERO for the course and possible suspension from the College.

FEDERAL INCOME TAX

COURSE OUTLINE - Appendix

		-----Homework (HM)-----
#Review	New Material	Questions/Problems
Syllabus	Chapter 1	2,3,4,5,8,9,17,21,23,33,35,41,43,47
Chapter 1	Chapter 2	1,3,10,11,15,19,20,22,25,29,30,31,33,35,36,38,39,43,47,52
Chapter 2	Chapter 3	4,8,11,12,19,29,30,35,36,37,39,41,43,44,47,49,53
Chapter 3	Chapter 4	4,8,12,13,35,39,40,42,48,51,52,53
Chapter 4	Chapter 5	2,3,4,5,7,21,22,25,33,34,35,37,39,42,48,
Chapter 5	Chapter 6	1,3,4,9,10,25,33,37,40,41,55,56
Exam Chapters 1-5		
Chapter 6	Chapter 7	1,3,5,6,11,15,16,21,47
Chapter 7	Chapter 8	5,9,11,25,30
Chapter 8	Chapter 9	1,2,7,10,15,24,26,47,53
Chapter 9	Chapter 10	TBD
Tax Updates for 2013	GO OVER THE TAX RETURN PROJECT	
Exam Chapters 6-10		

Note 1 – Additional problems and exercises may be assigned or modified on a weekly basis.

SPRING 2013

Jan 21 Martin Luther King Day - College Closed

Jan 23 Professional Day

Last Day for Full Tuition Refund

Jan 24 Classes Begin/Late Registration Begins

Add/Drop Period Begins

First Day of First 5 – Week Mod Session

First Day of First 7 ½ -Week Mod Session

Jan 31 Instructor Signature Required to Add Classes

Feb 6 Last Day of Add/Drop and Partial Tuition Refund

Feb 7 All College Professional Day – Classes Not In Session

Feb 12 Lincoln's Birthday - Classes In Session

Feb 18 President's Day Observed – College Open Classes Not In Session

Feb 25 Last Day to Select Audit Option

Mar 4 Last Day of First 5 – Week Mod Session

Mar 5 First Day of Second 5 – Week Mod Session

Mar 15 Last Day to Apply for Summer 2013 Graduation

Mar 18-24 Spring Break - Classes Not in Session

Mar 27 Last Day First 7 ½ -Week Mod Session

Mar 28 First Day of Classes Second 7 ½ -Week Mod Session

March 29-31 Spring Recess – College Closed

Apr 1 Student Online Course Evaluations Open for completion 15 week Session

Continuing Student Registration for Summer Session and Fall Semester

Apr 12 Faculty System Professional Day – Classes In Session

Apr 15 Last Day to Select Pass/Fail Option – 15 Week Session

Last Day to Submit Incomplete Work from Fall '12 semester and Intersession '12.

Last Day of Second 5 – Week Mod Session

New Student registration for Summer Session and Fall Semester

Apr 16 First Day of Third 5 – Week Mod Session

Apr 26 Student Online Course Evaluations Closed for Student Input 15 Week Session

May 13 Last Day to Withdraw from Classes

May 20 Last Day of 15 Week Session

Last Day Second 7 ½ -Week Mod

Last Day of Third 5 – Week Mod Session

May 21 Make-up/Supplemental session - Instructor Discretion

May 23 Final Grades Due

May 27 Memorial Day - College Closed

May 31 Student grades available on Web

June 1 Commencement