



Acct. 112, 4 Credits
Room D226 (T/Th 2:00-3:40) Spring 2012
Edwin R Muenzner, CPA MSAT
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Office Hours: Posted

Prerequisite:

Successful completion of ACC 111 with a "C" grade or better.

Course Description:

A continuation of the study of accounting theory and practice, that includes an introduction to partnerships, fixed assets, and the analysis of financial statements. The course consists of four lecture hours.

Instructional Methodology:

The primary method of instruction will be classroom lecture and problem solving

Required Materials:

Principles of Financial Accounting: 20th Edition. Wild, Shaw & Chiapetta, McGraw-Hill Irwin, 2011
ISBN 13 9780697795168 – Custom book for TRCC

Homework Manager Code

Homework Manager Site: http://connect.mcgraw-hill.com/class/e_muenzner_spring_2012_t_th_10380

Hyperlink: http://connect.mcgraw-hill.com/class/e_muenzner_spring_2012_t_th_10380

Calculator

Access to Blackboard Vista

Educational Objectives:

To introduce you to the basic accounting principles and concepts, the accounting cycle, and financial statements.

Grading and Classroom Policies:

The grading policy is as stated in the Manual of Policy and Procedures on Grades and Quality Points.

Point/Grade Distribution is as follows:

A 93-100	C+ 77-79
A- 90-92	C 73-76
B+ 87-89	C- 70-72
B 83-86	D+ 67-69
B- 80-82	D 63-66
	D- 60-62

A grade below a 60 is an "F"

Grading and Classroom Policies:

There are four semester exams in addition to the average of the homework assignments. The homework assignments are counted as a semester exam. If a semester exam is missed, it is a zero. I will drop the lowest semester exam grade (Exam 1, 2, 3, 4) or the homework average.

Homework Manager:

The website address is on your course homepage and there is a hyperlink on this syllabus. You will have until the end of the semester to complete the assignments. I strongly urge you not to wait until the end of the semester to do them, but to keep up each week. You will have an unlimited number of submissions for each assignment. This approach allows you to practice and get a good grade on the assignments. The average of the assignments will count as one semester exam. Please note that the homework assignments will not be accepted through email.

Attendance Policy:

This course is designed such that students will benefit not only from the text but also from class attendance and participation. You are therefore, expected to attend class regularly. If you are late for class or if you must leave early, please take a seat near the door.

Withdrawal Policy:

A student who finds it necessary to discontinue a course must complete a "Withdrawal Request Form" in the Registrar's office. Students who do not withdraw, but stop attending, will be assigned an "F" signifying a failing grade. Eligibility for a refund of tuition is based upon the date of withdrawal when received by the Registrar.

Disabilities Statement:

If you are a student with a disability and believe you need accommodations for this class, it is your responsibility to contact the Disabilities Counseling Services at 383-5240. To avoid any delay in the receipt of accommodations, you should contact the counselor as soon as possible. Please note that I cannot provide accommodations based upon disability until I have received an accommodation letter from the Disabilities Counselor.

Academic Integrity:

Any student who cheats on an exam will receive a grade of ZERO for the exam. Any subsequent cheating will result in a ZERO for the course and possible suspension from the College.

Student/Professor:

I have an open door policy. Please communicate to me any difficulties, problems or emergencies that arise. I will be as flexible as possible.

Course Assessment:

To obtain a grade for this course, each student may have to take an assessment exam which will be used for TRCC accreditation purposes only. Further discussion throughout the semester will follow.

Learning Outcomes:

- Construct /analyze/interpret basic financial statements (service and merchandise firm).
- Identify basic principles of internal control.
- Demonstrate knowledge and application of plant asset accounting and reporting.
- Identify and demonstrate knowledge of basic characteristics of a partnership and related equity accounting.
- Identify and demonstrate knowledge of basic characteristics of accounting for long-term liabilities.
- Construct/analyze/ interpret statement of cash flows (indirect/ direct methods).

Three Rivers Community College
Principles of Financial Accounting II (ACC 112) - 4 Credits

Instructor Edwin Muenzner, CPA, MSAT

Phone: (860) 892-1040

E-mail: emuenzner@trcc.commnet.edu

Course Outline

<u>Week</u>	<u>Review</u>	<u>Lecture</u>	<u>Exercises</u>
1	Syllabus	8	Chpt 8 1,2,5,6,7,9,10 P8-2a, P8-4a
2	8	5	Chpt 5 1,2,3,4,9,14,16,17
3	5	10	Chpt 10 1,2,3,4,5,6,7,8,9,10,11,16,17,19,20
4	<i>Exam Chapters 8 & 5</i>		
5	10	12	Chapter 12 1,2,3,4,5,6,7,8,9,10,11,12
6	Chapter 12 & 13 Continued		
7	12	14	Chpt 14 1,2,3,4,5,6,7,9,10
8	<i>Exam Chapters 10 & 12</i>		
9	14	15	Chpt 15 1,2,3,4,5,6,7,8,9,13
10	Chapter 14 & 15 Continued		
11	15	16	Chpt 16 1,2,3,4,5,6,7,8,9,10,11,12,14,15
12	<i>Exam Chapters 14 & 15</i>		
13	16	16 Cont.	Chpt 17 1,2,3,4,5,6,7,8,9,12
14	17	17	Cont. Chapt 17,
15	<i>Exam Chapters 16 & 17</i>		

SPRING 2012

Jan 16 Martin Luther King Day – **college closed**

Jan 17 New student orientation

Jan 18 Professional Day

Last day for full tuition refund

Jan 19 **Classes begin/late registration begins**

Add/Drop period begins

First day of first 7 ½ -week Modular

Jan 25 Instructor signature required to add classes

Feb 1 Last day of Add/Drop and partial tuition refund

Feb 2 **College Professional Day – classes not in session**

Feb 15 Last day to select audit option

Feb 20 **President's Day observed – classes not in session**

Mar 14 Last day of first 7 ½ -week Modular

Mar 15 First day of Tuesday & Thursday second 7 ½ -week Modular

Last day to apply for Summer (August '12) graduation

Mar 18-25 **Spring Break - classes not in session**

Mar 26 First day of Monday & Wednesday second 7 ½ -week Modular

Apr 5 Last day to select Pass/Fail option

Last day to submit incomplete work from Fall '11 semester and Intersession '11.

Apr 6-8 **Spring Recess – college closed**

Apr 13 Faculty System Professional Day – **classes in session**

May 7 Last day to withdraw from classes

May 14 **Last day of 15 week session**

May 15 Last day second 7 ½ -week Modular

May 15 – 16 Make-up/supplemental sessions - **instructor discretion**

May 18 Final grades due Registrar's Office

May 19 **Commencement**

May 23 Student grades available on web

May 28 Memorial Day - **college closed**

SPRING 2012 MODULAR COURSES

First 7-Week Mod

Monday & Wednesday Begins January 23/ Ends March 14

Tuesday & Thursday Begins January 19 / Ends March 13

Second 7-Week Mod

Monday & Wednesday Begins March 26/ Ends May 14

Tuesday, & Thursday Begins March 15/ Ends May 15