

## **Syllabus**

### **Principles of Accounting I Accounting 111**

**Three Rivers Community College  
Norwich, Connecticut**

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**Fall 2011 - Tuesdays**

Course Title: Principles of Accounting I

Course No.: Accounting K111

Credits: Four Semester Hours

Prerequisite: Basic Algebra

Course Description:

A study of basic accounting theory and practice as applied to the complete accounting cycle, including the use of current accounting systems and procedures and the preparation of financial statements.

Learning Outcomes:

1. Define, identify and apply GAAP.
2. Prepare and explain the recording process for daily transactions and related effects on the accounting equation.
3. Understand the difference between cash and accrual accounting.
4. Prepare and explain the purpose of adjusting entries.
5. Prepare and explain the purpose of closing entries.
6. Identify and demonstrate knowledge of basic characteristics of a corporation and related equity accounting.
7. Identify and demonstrate knowledge of basic characteristics of corporate stock transactions.
8. Demonstrate knowledge and application of payroll accounting.
9. Demonstrate knowledge and application of current liability accounting and reporting.
10. Demonstrate knowledge and application of inventory (cost flows, periodic, perpetual) accounting and reporting.
11. Demonstrate knowledge and application of receivable accounting and reporting.

Course Materials Required:

- Fundamental Accounting Principles, by Wild, Shaw & Chiapetta, McGraw-Hill publisher, 20<sup>th</sup> Ed., 2011, Custom Edition for Three Rivers Community College (ISBN 13 978007748934-2).

- Homework Manager Site:

[http://connect.mcgraw-hill.com/class/r\\_pascal\\_fall\\_2011\\_tuesday](http://connect.mcgraw-hill.com/class/r_pascal_fall_2011_tuesday)

- Calculator

- Access to Blackboard Vista

### Attendance Policy:

Students are expected to attend all regularly scheduled class meetings. There may be optional review classes in addition. In the event that you miss a class, it is your responsibility to stay informed about the material and class assignments covered. The course covers material difficult and comprehensive enough that missing classes will very likely reduce your level of understanding and, thus, test performance.

### Grading, Assignments and Examinations:

All homework problems are considered required and are, in fact, critical to understanding the material. Homework problems, however, will not be handed in.

During the semester, four regular examinations will be given. These will be closed book and closed notes. Each will be in part multiple choice and in part short answer questions. They will account for eighty percent (80%) of your grade for the course.

Another ten percent (10%) of your grade will be based on your completing the assignments via the Homework Manager Site. These serve as additional practice to the limited number of homework problems assigned to be discussed in class. You will have until the end of the semester to complete the assignments, but they are most useful to you if done before each exam.

Another ten percent (10%) of your grade will be based on your class participation, including preparation for class, attendance, bringing in relevant articles or accounting jokes (yes, there are some out there), participating in in-class presentations, and your asking and answering questions in class.

There are opportunities to get extra credit. For example, you may develop answers to 1-2 discussion questions from a chapter, to be handed in and/or discussed when directed (which will generally be the main night for the discussion of that chapter). You may develop a proposed exam problem, together with your answer, for each regular exam, to be handed in during the review class which is held the class before each exam night. Your proposed exam question might be used on the exam.

The chapters we will discuss, and what each examination will cover, are:

First Exam: Chapters 1 and 2

Second Exam: Chapters 3 and 4

Third Exam: Chapters 9, 6 and 11

Fourth Exam: Chapters 7 and 13

Students who miss any one exam or who score lower than they would like on a regular examination can take the otherwise optional, cumulative final examination on the last class night, which will substitute for that one exam. This examination is comprised of all multiple choice questions.

#### Course Grades:

Course averages earned translate to course grades as follows:

A	93-100	C+	77-79	I	Incomplete
A-	90-92	C	73-76	F	No credit (62 and below)
B+	87-89	C-	70-72	P	Pass
B	83-86	D+	67-69	W	Withdrawn
B-	80-82	D	63-66	AU	Audit

#### Course Withdrawal Policy:

Students may withdraw until December 9. To do so, you complete a "Withdrawal Request Form" obtained from the Registrar. Further information is available from the Registrar's office. If you do not formally withdraw but stop attending classes, you will be assigned a "F" signifying a failing grade for the course. Eligibility for a refund of your tuition payment depends on when you file the Withdrawal form.

#### Disabilities and Learning Differences Statement:

If you are a student with any disability or learning difference and believe that you will need some accommodation(s) for this class, please let me know. I am committed to helping you achieve an equal opportunity to learn the material. It is your responsibility, however, to contact the Advising and Counseling Center at 383-5217. To avoid any delay in getting the accommodation(s) you need, you should contact the counseling office as soon as possible. Please note that your instructor may not be able to provide the requested accommodation(s) until he has received a letter from the Advising and Counseling Center office.

## Academic Integrity Policy Statement

Academic integrity is essential to a useful education. Failure to act with academic integrity severely limits a person's ability to succeed in the classroom and beyond. Furthermore, academic dishonesty erodes the legitimacy of every degree awarded by the College. In this class and in the course of your academic career, present only your own best work, clearly document the sources of the material you use from others, and act at all times with honor.

### Initial Course Plan:

<u>Class</u>	<u>Date</u>	<u>Subject Matter</u>
1	8/30	Course overview; Introduce Ch. 1
2	9/6	Ch. 1; E 1-6, 7, 8, 10, 11, 18; Introduce Ch. 2; E 2-1, 2, 4
3	9/13	E 1-14, 15, 16; Ch. 2; E 2-5, 7, 8, 12, 13, 18, 19; Review
4	9/20	Review; Examination, Ch. 1 and 2
5	9/27	Return exam; Ch. 3; E 3-1, 2, 3, 4, 5; Introduce Ch. 4; E 4-1, 2
6	10/4	E 3-6, 9, 10; Ch. 4; E 4-4, 5, 7, 10, 12, 15; Review
7	10/11	Review; Examination, Ch. 3 and 4
8	10/18	Return exam; Ch. 9; E 9-1, 2, 4, 5, 6, 7, 8; Introduce Ch. 6
9	10/25	E 9-9, 10, 14; Ch. 6; E 6-1, 2, 3, 4, 5; Introduce Ch. 11
10	11/1	E 6-9, 10; P 6-2A; Ch. 11; E 11-1, 2, 3, 5
	11/8	No class - "Spring Break"
11	11/15	E 11-6, 7, 8, 10, 11; Review
12	11/22	Review; Examination 9, 6, and 11
13	11/29	Return exam; Ch.7; E 7-1, 2, 4, 5, 8, 9; Introduce Ch. 13; E 13-2, 3
14	12/6	E 7-12; Ch. 13; E 13-4, 5, 6, 8, 9, 10, 12; Review
15	12/13	Review; Examination, Ch. 7 and 13
16	12/20	Optional, cumulative final examination