



Acct. 111, 4 Credits  
Online Class Spring 2012  
Edwin R Muenzner, CPA, MSAT  
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Office Hours: Posted

### **Prerequisite:**

Prerequisite: Placement score indicating placement in MAT\* K137 or successful completion of MAT\* K095 with a "C" grade or better and placement score indicating placement in ENG\* K101 or successful completion of ENG\* K100 with a "C" grade or better.

### **Course Description:**

A study of basic accounting theory and practice as applied to the complete accounting cycle, including the use of current accounting systems and procedures and the preparation of financial statements.

### **Instructional Methodology:**

This is an online class. There will be videos provided by the publisher, homework, chat sessions, and conference calls.

### **Required Materials:**

Fundamental Accounting Principles 20ed. Wild, Shaw & Chiapetta, McGraw-Hill Irwin, (Revised for TRCC)  
ISBN 13 978007748934-2

Homework Manager Code

Homework Manager Site: [http://connect.mcgraw-hill.com/class/e\\_muenzner\\_sp\\_2012\\_11775dl](http://connect.mcgraw-hill.com/class/e_muenzner_sp_2012_11775dl)

Hyperlink: [http://connect.mcgraw-hill.com/class/e\\_muenzner\\_sp\\_2012\\_11775dl](http://connect.mcgraw-hill.com/class/e_muenzner_sp_2012_11775dl)

Calculator

Access to Blackboard Vista

### **Educational Objectives:**

To introduce you to the basic accounting principles and concepts, the accounting cycle, and financial statements.

### **Grading and Classroom Policies:**

The grading policy is as stated in the Manual of Policy and Procedures on Grades and Quality Points.

Point/Grade Distribution is as follows:

A 93-100	C+ 77-79
A- 90-93	C 73-76
B+ 87-89	C- 70-72
B 83-86	D+ 67-69
B- 80-82	D 63-66
	D- 60-63

A grade below a 60 is an "F"

### **Grading and Classroom Policies:**

There are four semester exams in addition to the average of the homework assignments. The homework assignments are counted as a semester exam. If a semester exam is missed, it is a zero. I will drop the lowest semester exam grade (Exam 1, 2, 3, 4) or the homework average.

### **Homework Manager:**

The website address is on your course homepage and there is a hyperlink on this syllabus. You will have until the end of the semester to complete the assignments. I strongly urge you not to wait until the end of the semester to do them, but to keep up each week. You will have an unlimited number of submissions for each assignment. This approach allows you to practice and get a good grade on the assignments. The average of the assignments will count as one semester exam. Please note that the homework assignments will not be accepted through email.

### **Attendance Policy:**

Participation in the chat rooms and conference calls is optional. I provide these sessions to allow you to ask questions in real time. Every 7 – 10 days, I will schedule chat sessions and/or conference calls.

### **Withdrawal Policy:**

A student who finds it necessary to discontinue a course must complete a "Withdrawal Request Form" in the Registrar's office. Students who do not withdraw, but stop attending will be assigned an "F" signifying a failing grade. Eligibility for a refund of tuition is based upon the date of withdrawal when received by the Registrar.

### **Disabilities Statement:**

If you are a student with a disability and believe you need accommodations for this class, it is your responsibility to contact the Disabilities Counseling Services at 383-5240. To avoid any delay in the receipt of accommodations, you should contact the counselor as soon as possible. Please note that I cannot provide accommodations based upon disability until I have received an accommodation letter from the Disabilities Counselor.

### **Academic Integrity:**

Any student who cheats on an exam will receive a grade of ZERO for the exam. Any subsequent cheating will result in a ZERO for the course and possible suspension from the College.

### **Learning Outcomes:**

- Define, identify, and apply GAAP.
- Prepare and explain the recording process for daily transactions and related effects on the accounting equation.
- Understand the difference between cash and accrual accounting.
- Prepare and explain purpose of adjusting entries.
- Prepare and explain the purpose of closing entries.
- Identify and demonstrate knowledge of basic characteristics of a corporation and related equity accounting.
- Identify and demonstrate knowledge of basic characteristics of corporate stock transactions.
- Demonstrate knowledge and application of payroll accounting.
- Demonstrate knowledge and application of current liability accounting and reporting.
- Demonstrate knowledge and application of inventory (cost flows; periodic; perpetual) accounting and reporting.
- Demonstrate knowledge and application of receivable accounting and reporting.

# PRINCIPLES OF ACCOUNTING I

## COURSE OUTLINE - Appendix

	See McGraw Hill Connect for All Homework and Exams		Chat Sessions & Conference Calls
Week	New Material		
1	Chapter 1		
2	Chapter 2		(1/27 6:15pm)
3	Chapter 3		(2/8 6:15pm)
4	Exam on Chapters 1 & 2	Exam opens 2/17 @ 9:00pm	(2/17 6:15pm)
5	Chapter 4		(3/2 6:15pm)
6	Chapter 6		(3/12 6:15pm)
7	Exam Chapter 3 & 4	Exam opens 3/12 @ 9:00pm	
8	Chapter 13		(3/26 6:15pm)
9	Chapter 11		(4/4 6:15pm)
10	Exam Chapter 6 & 13	Exam opens 4/13 @ 9:00pm	
11	Chapter 9		(4/18 6:15pm)
12			
13	Chapter 7		(4/25 6:15pm)
14			(5/9 6:15pm)
15	Exam Chapter 11, 9, 7	Exam opens 5/9 @ 9:00pm	

**Note:** I teach this class Thursday evening. If anyone is interested in a class lecture on a particular chapter, or if the class would like to meet on a Saturday AM, please call me to make arrangements.

## **SPRING 2012**

**Jan 16** Martin Luther King Day – college closed

**Jan 17** New student orientation

**Jan 18** Professional Day

Last day for full tuition refund

**Jan 19** Classes begin/late registration begins

Add/Drop period begins

First day of first 7 ½ -week Modular

**Jan 25** Instructor signature required to add classes

**Feb 1** Last day of Add/Drop and partial tuition refund

**Feb 2** College Professional Day – classes not in session

**Feb 15** Last day to select audit option

**Feb 20** President's Day observed – classes not in session

**Mar 14** Last day of first 7 ½ -week Modular

**Mar 15** First day of Tuesday & Thursday second 7 ½ -week Modular

Last day to apply for Summer (August '12) graduation

**Mar 18-25** Spring Break - classes not in session

**Mar 26** First day of Monday & Wednesday second 7 ½ -week Modular

**Apr 5** Last day to select Pass/Fail option

Last day to submit incomplete work from Fall '11 semester and Intersession '11.

**Apr 6-8** Spring Recess – college closed

**Apr 13** Faculty System Professional Day – classes in session

**May 7** Last day to withdraw from classes

**May 14** Last day of 15 week session

**May 15** Last day second 7 ½ -week Modular

**May 15 – 16** Make-up/supplemental sessions - instructor discretion

**May 18** Final grades due Registrar's Office

**May 19** Commencement

**May 23** Student grades available on web

**May 28** Memorial Day - college closed

## **SPRING 2012 MODULAR COURSES**

### **First 7-Week Mod**

Monday & Wednesday Begins January 23/ Ends March 14

Tuesday & Thursday Begins January 19 / Ends March 13

### **Second 7-Week Mod**

Monday & Wednesday Begins March 26/ Ends May 14

Tuesday, & Thursday Begins March 15/ Ends May 15