



Acct. 111, 4 Credits  
Mon/Wed 1:00 – 2:40 Fall 2011 – E227  
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Office Hours: Posted

### **Prerequisite:**

Prerequisite: Placement score indicating placement in MAT\* K095 or successful completion of MAT\* K075 with a "C" grade or better **and** placement score indicating placement in ENG\* K100 or successful completion of ENG\* K094 with a "C" grade or better.

### **Course Description:**

A study of basic accounting theory and practice as applied to the complete accounting cycle, including the use of current accounting systems and procedures and the preparation of financial statements. The course consists of four lecture hours.

### **Required Materials:**

Fundamental Accounting Principles 20ed. Wild, Shaw & Chiapetta, McGraw-Hill Irwin, (Revised for TRCC)  
ISBN 13 978007748934-2  
Homework Manager Code  
Homework Manager Site: [http://connect.mcgraw-hill.com/class/e\\_muenzner\\_fall\\_2011\\_30774\\_mw\\_100-240](http://connect.mcgraw-hill.com/class/e_muenzner_fall_2011_30774_mw_100-240)  
Hyperlink: [http://connect.mcgraw-hill.com/class/e\\_muenzner\\_fall\\_2011\\_30774\\_mw\\_100-240](http://connect.mcgraw-hill.com/class/e_muenzner_fall_2011_30774_mw_100-240)  
Calculator  
Access to Blackboard Vista

### **Educational Objectives:**

To introduce you to the basic accounting principles and concepts, the accounting cycle, and financial statements.

### **Grading and Classroom Policies:**

The grading policy is as stated in the Manual of Policy and Procedures on Grades and Quality Points.

Point/Grade Distribution is as follows:

A 93-100	C+ 77-79
A- 90-92	C 73-76
B+ 87-89	C- 70-72
B 83-86	D+ 67-69
B- 80-82	D 63-66
	D- 60-63

Below 60 is an "F"

### **Grading and Classroom Policies:**

There are four semester exams in addition to the average of the homework assignments. The homework assignments are counted as a semester exam. If a semester exam is missed, it is a zero. I will drop the lowest semester exam grade (Exam 1, 2, 3, 4) or the homework average.

### **Homework Manager:**

The website address is on your course homepage and there is a hyperlink on this syllabus. You will have until the end of the semester to complete the assignments. I strongly urge you not to wait until the end of the semester to do them, but to keep up each week. You will have an unlimited number of submissions for each assignment. This approach allows you to practice and get a good grade on the assignments. The average of the assignments will count as one semester exam. Please note that the homework assignments will not be accepted through email.

### **Attendance Policy:**

This course is designed such that students will benefit not only from the text but also from class attendance and participation. You are therefore, expected to attend class regularly. If you are late for class or if you must leave early, please take a seat near the door.

### **Withdrawal Policy:**

A student who finds it necessary to discontinue a course must complete a "Withdrawal Request Form" in the Registrar's office. Students who do not withdraw, but stop attending will be assigned an "F" signifying a failing grade. Eligibility for a refund of tuition is based upon the date of withdrawal when received by the Registrar.

### **Disabilities Statement:**

If you are a student with a disability and believe you need accommodations for this class, it is your responsibility to contact the Disabilities Counseling Services at 383-5240. To avoid any delay in the receipt of accommodations, you should contact the counselor as soon as possible. Please note that I cannot provide accommodations based upon disability until I have received an accommodation letter from the Disabilities Counselor.

### **Academic Integrity:**

Any student who cheats on an exam will receive a grade of ZERO for the exam. Any subsequent cheating will result in a ZERO for the course and possible suspension from the College.

### **Learning Outcomes:**

- Define, identify, and apply GAAP.
- Prepare and explain the recording process for daily transactions and related effects on the accounting equation.
- Understand the difference between cash and accrual accounting.
- Prepare and explain purpose of adjusting entries.
- Prepare and explain the purpose of closing entries.
- Identify and demonstrate knowledge of basic characteristics of a corporation and related equity accounting.
- Identify and demonstrate knowledge of basic characteristics of corporate stock transactions.
- Demonstrate knowledge and application of payroll accounting.
- Demonstrate knowledge and application of current liability accounting and reporting.
- Demonstrate knowledge and application of inventory (cost flows; periodic; perpetual) accounting and reporting.
- Demonstrate knowledge and application of receivable accounting and reporting.

# PRINCIPLES OF ACCOUNTING I

## COURSE OUTLINE - Appendix

Week	#Review	-----Homework (HM)-----		
		New Material	Exercises	Problems
1	Syllabus	<b>Chapter 1</b>	<b>E1 6,11,14,15,16</b>	<b>P1 8A, 9A</b>
2	Chapter 1	<b>Chapter 2</b>	<b>E2 4,7,9,10</b>	<b>P2 1A,2A</b>
3	Chapter 2	<b>Chapter 3</b>	<b>E3 1,2,3,4</b>	<b>P3 1A,2A,3A</b>
4	<b>Exam on Chapters 1 &amp; 2</b>			
5	Chapter 3	<b>Chapter 4</b>	<b>E4 1-5,7</b>	<b>P4 1A,5A</b>
6	Chapter 4	<b>Chapter 6</b>	<b>E6 3,5,15,16</b>	<b>P6 1A,2A</b>
7	<b>Exam Chapter 3 &amp; 4</b>			
8	Chapter 6	<b>Chapter 13</b>	<b>E13 1-12</b>	
9	Chapter 13	<b>Chapter 11</b>	<b>E11 1-7,11,12,13</b>	
10	<b>Exam Chapter 6 &amp; 13</b>			
11	Chapter 11	<b>Chapter 9</b>	<b>E9 3-9,11,12,13</b>	<b>P9 2A,4A,5A</b>
12	Chapter 9 Continued			
13	<b>Chapter 7</b>		<b>QS2, QS4, E-2</b>	
14	<b>Chapter 7 Continued</b>			
15	<b>Exam Chapter 11, 9, 7</b>			

**Note 1** – Additional Problems and exercises may be assigned or modified on a weekly basis.

## Academic Calendar 2011 – 2012

Revised 08/26/11

*Dates subject to change.*

### FALL 2011

Aug 24	Orientation for new students
Aug 25	Professional Day Last day for full tuition refund
Aug 26	<b>Classes begin/late registration begins</b> Add/Drop period begins First day of first 7 ½ -week Modular
Sep 2	Instructor signature required to add classes
Sep 5	<b>Labor Day - college closed</b>
Sep 8	Last day of Add/Drop and partial tuition refund
Sep 13	Convocation
Sep 17	Constitution Day – <b>classes in session</b>
Sep 23	Last day to select audit option
Oct 10	Columbus Day observed – <b>classes in session</b>
Oct 14	ACL - System Professional Day – <b>classes in session</b>
Oct 19	Last day of first 7 ½ -week modular end
Oct 20	First day of second 7 ½ week Modular
Nov 4	Last day to select Pass/Fail option Last day to submit incomplete work from Spring '11 and Summer '11 semesters
Nov 11	<b>Veteran's Day observed – classes not in session</b>
Nov 12	<b>Classes not in session, instructor discretion</b>
Nov 15	Last day to apply for Spring graduation (May '12 and for Summer (August '12) completers who wish to attend the May '12 ceremony
Nov 22-23	<b>Make-up/Supplemental sessions - instructor discretion</b>
Nov 24-27	<b>Thanksgiving Recess - college closed</b>
Dec 9	Last day to withdraw from classes
Dec 15	Last day of second 7 ½ -week Modular
Dec 16	Last day of 15-week session
Dec 19-20	<b>Makeup/Supplemental sessions – instructor discretion</b>
Dec 21	Final grades due Registrar's Office
Dec 24-26	<b>Holiday Recess - college closed</b>
Dec 29	Grades available on web

### FALL 2011 MODULAR COURSES

#### SEVEN WEEK - MOD 1

Monday & Wednesday Begins August 29/Ends October 19

Tuesday & Thursday Begins August 30/Ends October 18

#### SEVEN WEEK - MOD 2

Monday & Wednesday Begins October 24/ Ends December 14

Tuesday & Thursday Begins October 20/Ends December 15