



Acct. 111, 4 Credits

Thursday 5:45 – 9:15 Spring 2013 – D221

Edwin R Muenzner, CPA, MSAT

Office: C-144 (860) 823-2822

CPA Practice Office: (860) 892-1040

TRCC E-mail: EMuenzner@trcc.commnet.edu

Office Hours: Posted

Prerequisite:

Prerequisite: Placement score indicating placement in MAT* K137 or successful completion of MAT* K095 with a "C" grade or better **and** placement score indicating placement in ENG* K101 or successful completion of ENG* K100 with a "C" grade or better.

Course Description:

A study of basic accounting theory and practice as applied to the complete accounting cycle, including the use of current accounting systems and procedures and the preparation of financial statements. The course consists of four lecture hours.

Required Materials:

Fundamental Accounting Principles (W/Connect Plus Access Code) 21ed. Wild, Shaw & Chiapetta, McGraw-Hill Irwin,

ISBN 9780077785925

Homework Manager Code

Homework Manager Site: http://connect.mcgraw-hill.com/class/e_muenzner_acct_i_thrs_eve_545-915

Hyperlink: http://connect.mcgraw-hill.com/class/e_muenzner_acct_i_thrs_eve_545-915

Calculator - Note - No cell phones used or texting in class

Access to Blackboard Learn

Educational Objectives:

To introduce you to the basic accounting principles and concepts, the accounting cycle, and financial statements.

Grading and Classroom Policies:

The grading policy is as stated in the Manual of Policy and Procedures on Grades and Quality Points.

Point/Grade Distribution is as follows:

A 93-100	C+ 77-79
A- 90-93	C 73-76
B+ 87-89	C- 70-72
B 83-86	D+ 67-69
B- 80-82	D 63-66
	D- 60-63

Below 60 is an "F"

Grading and Classroom Policies:

There are four semester exams in addition to the average of the homework assignments. The homework assignments are counted as a semester exam. If a semester exam is missed, it is a zero. I will drop the lowest semester exam grade (Exam 1, 2, 3, 4) or the homework average.

Homework Manager:

The website address is on your course homepage and there is a hyperlink on this syllabus. You will have until the end of the semester to complete the assignments. I strongly urge you not to wait until the end of the semester to do them, but to keep up each week. You will have an unlimited number of submissions for each assignment. This approach allows you to practice and get a good grade on the assignments. The average of the assignments will count as one semester exam. Please note that the homework assignments will not be accepted through email.

School Email and Contact:

myCommNet Alert is a system that sends text messages and emails to anyone signed up in the event of a campus emergency. Additionally, TRCC sends messages when the college is delayed or closed due to weather.

All students are encouraged to sign up for myCommNet Alert. A tutorial is available on the Educational Technology and Distance Learning Students page of the web site. This link should be shared with students.

http://www.trcc.comnet.edu/div_it/educationaltechnology/Tutorials/myCommNetAlert/MIR3.html

Attendance Policy:

This course is designed such that students will benefit not only from the text but also from class attendance and participation. You are therefore, expected to attend class regularly. If you are late for class or if you must leave early, please take a seat near the door.

Withdrawal Policy:

A student who finds it necessary to discontinue a course must complete a "Withdrawal Request Form" in the Registrar's office. Students who do not withdraw but stop attending, will be assigned an "F" or "N" signifying a failing grade or no grade. See updated school policy regarding "F" and "N". Eligibility for a refund of tuition is based upon the date of withdrawal when received by the Registrar.

Disabilities Statement:

If you have a disability that may affect your progress in this course, please meet with a Disability Service Provider (DSP) as soon as possible. Please note that accommodations cannot be provided until you provide written authorization from a DSP. Contact Matt Liscum 860.383.5240 for the following disabilities: physical, sensory, medical or mental health. Contact Chris Scarborough for the following disabilities: learning, ADD/ADHD or Autism Spectrum.

Academic Integrity:

Any student who cheats on an exam will receive a grade of ZERO for the exam. Any subsequent cheating will result in a ZERO for the course and possible suspension from the College.

Learning Outcomes:

1. Define, identify, and apply GAAP.
2. Prepare and explain the recording process for daily transactions and related effects on the accounting equation.
3. Understand the difference between cash and accrual accounting.
4. Prepare and explain purpose of adjusting entries.
5. Prepare and explain the purpose of closing entries.
6. Construct /analyze/interpret basic financial statements (service and merchandise firm).
7. Demonstrate knowledge and application of inventory (cost flows; periodic; perpetual) accounting and reporting.
8. Identify basic principles of internal control.
9. Demonstrate knowledge and application of receivable accounting and reporting.

PRINCIPLES OF ACCOUNTING I

COURSE OUTLINE - Appendix

Week	#Review	-----Homework (HM)-----		
		New Material	Exercises	Problems
1	Syllabus	Chapter 1	E1 5,11,14,15,16	P1 8A, 9A
2	Chapter 1	Chapter 2	E2 4,7,9,10	P2 1A,2A
3	Chapter 2	Chapter 3	E3 1,2,3,4,5	P3 1A,2A,3A
4	Exam on Chapters 1 & 2			
5	Chapter 3	Chapter 4	E4 1-7	P4 1A,3A
6	Chapter 4	Chapter 5	E5 1-5,7,10,14,16-18	
7	Exam Chapter 3 & 4			
8	Chapter 5	Chapter 6	E6 3,5,7,9,16,17	P6 1A,2A
9	Chapter 6	Chapter 8	E8 1,3,5-7,10,11	P8 3A,4A
10	Exam Chapter 6 & 13			
11	Chapter 8	Chapter 9	E9 3-9,11,12,13	P9 2A,4A,5A
12	Chapter 9 Continued			
13	Chapter 7		QS7-1, QS7-4, E-1,2	
14	Chapter 7 Continued			
15	Exam Chapter 7, 8, 9			

Note 1 – Additional Problems and exercises may be assigned or modified on a weekly basis.

SPRING 2013

Jan 21 Martin Luther King Day - College Closed

Jan 23 Professional Day

Last Day for Full Tuition Refund

Jan 24 Classes Begin/Late Registration Begins

Add/Drop Period Begins

First Day of First 5 – Week Mod Session

First Day of First 7 ½ -Week Mod Session

Jan 31 Instructor Signature Required to Add Classes

Feb 6 Last Day of Add/Drop and Partial Tuition Refund

Feb 7 All College Professional Day – Classes Not In Session

Feb 12 Lincoln's Birthday - Classes In Session

Feb 18 President's Day Observed – College Open Classes Not In Session

Feb 25 Last Day to Select Audit Option

Mar 4 Last Day of First 5 – Week Mod Session

Mar 5 First Day of Second 5 – Week Mod Session

Mar 15 Last Day to Apply for Summer 2013 Graduation

Mar 18-24 Spring Break - Classes Not in Session

Mar 27 Last Day First 7 ½ -Week Mod Session

Mar 28 First Day of Classes Second 7 ½ -Week Mod Session

March 29-31 Spring Recess – College Closed

Apr 1 Student Online Course Evaluations Open for completion 15 week Session

Continuing Student Registration for Summer Session and Fall Semester

Apr 12 Faculty System Professional Day – Classes In Session

Apr 15 Last Day to Select Pass/Fail Option – 15 Week Session

Last Day to Submit Incomplete Work from Fall '12 semester and Intersession '12.

Last Day of Second 5 – Week Mod Session

New Student registration for Summer Session and Fall Semester

Apr 16 First Day of Third 5 – Week Mod Session

Apr 26 Student Online Course Evaluations Closed for Student Input 15 Week Session

May 13 Last Day to Withdraw from Classes

May 20 Last Day of 15 Week Session

Last Day Second 7 ½ -Week Mod

Last Day of Third 5 – Week Mod Session

May 21 Make-up/Supplemental session - Instructor Discretion

May 23 Final Grades Due

May 27 Memorial Day - College Closed

May 31 Student grades available on Web

June 1 Commencement