

# PRINCIPLES of FINANCE BFN K-201

## COURSE SYLLABUS (FALL 2013)

This syllabus is subject to change; notice of any changes will ONLY be provided in class

**Instructor:** Professor G. Kent Harding  
**Class Room:** E-218  
**Class Time:** MWF 10:00am – 10:50am

**Office Hours:** MWF 11:00am to Noon  
**Office:** Room C-148  
**Phone:** (860) 885-2382

**E-mail:** kharding@trcc.commnet.edu

### **Course Pre-requisites**

- MAT\* K123 or MAT\* K146 or MAT\* K167 or MAT\* K172 or MAT\* K186 or equivalent;
- ACC K-111 or equivalent knowledge (non-degree students); and
- CSA K-105 or BBG K-115 or equivalent knowledge (non-degree students)

### **Course Description**

Please see the TRCC course catalog for official description; the instructor's description follows.

Principles of Finance, K-201, introduces the **core** concepts, language and terminology, tools and theory of corporate finance. While the corporation is the course's background organizational structure, the course is applicable to all other forms of organization. **The course emphasizes the computational solutions to general financial issues.** It presents the mathematical basis for financial formulas and implements those formulas using Microsoft's Excel Spreadsheet, various financial calculators and the internet. Solutions are obtained through an approach that emphasizes these steps: **what to do; how to do it; and what do the results mean.**

### **Learning Outcomes**

Principles of Finance is designed to develop specific knowledge, skills and abilities. Upon successfully completing the course, you should be able to:

- Demonstrate an understanding of the basic language of corporate finance;
- Demonstrate a knowledge of characteristics of the core instruments for financing a corporation;
- Compute the rate of return, valuation and payment stream of various financial instruments:
  - Present and future value of single and multiple (annuities & perpetuities) cash flows;
  - Realized and required rates of return including arithmetic & geometric averages;
  - Risk & return using the CAPM;
  - Bond and stock valuations; and
  - Capital budgeting and project analysis
- Analyze the risk-return relationship between specific corporations and financial instruments;
- Demonstrate a knowledge of accounting's application and role in financial analysis; and
- Evaluate the significance of financial analysis to specific business situations.

### **Required Texts and other Materials/Supplies**

*Finance 2ed.* by Cornett, Adair & Nofsinger; McGraw-Hill ISBN:978-0-07-773652-1

Significant access to:

A PC computer running a Microsoft operating system – XP or later

The internet (access to McGraw-Hill's [www.mhhe.com/connect](http://www.mhhe.com/connect) is required);

**Microsoft's Excel 2007 or later;**

A portable computer memory device (flash drive, pocket hard drive, CD, diskette, etc...)

### **Performance (Grade) evaluation**

Students will be evaluated using the following with related points applied to computing the final grade:

**Exams** \_\_\_\_\_ **600 points (50%)**

**Quizzes & Project assignments** \_\_\_\_\_ **600 points (50%)**

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**Attendance**

**Students receive no grade points for attendance but may be penalized for absences** as certain grade components (for example quizzes) will require your presence in class. An attendance sheet containing the names of all currently registered students will be distributed for the student's signature within approximately 15 minutes of the start of each class and will be available during class.

**IF YOU DO NOT SIGN THE ATTENDANCE SHEET AFTER YOUR NAME ON THE DATE OF THE CLASS YOU DID NOT ATTEND THAT CLASS!**

This sheet will be the only evidence of attendance in this course and will be used to document your attendance for financial aid or other externally required purposes. It may also be used to substantiate the reason for a poor or failing grade performance.

**Grading**

**THERE ARE NO MAKE-UP OR EXTRA-CREDIT OPTIONS**

One exam (excluding the final) and one quiz (the lowest grade on each) will be dropped to accommodate an unanticipated absence; students accumulating 93 points are exempt from taking the final.

**TESTS, PROJECTS AND QUIZZES WILL BE DISTRIBUTED AND COLLECTED ON THE DATES SHOWN IN THE INCLUDED COURSE ASSIGNMENT SHEET OR AS MAY BE ANNOUNCED IN CLASS. NO ASSIGNMENT WILL BE ACCEPTED AFTER THE CLASS FOLLOWING THE ORIGINALLY SCHEDULED DUE DATE WITHOUT MAKING PRIOR ARRANGEMENTS WITH THE INSTRUCTOR.** You may return a test, project or quiz after the designated due date but no later than the beginning of the class in which the graded test, project or quiz is returned **ONLY IF** you make appropriate arrangements with the instructor **PRIOR TO OR WITHIN 24 HOURS** of the class during which the test, project or quiz is distributed. Notice may be provided by e-mail or phone message.

Your grade will be determined based upon a possible 1,200 point accumulation, 600 points from the highest three of the four test grades (200 per test) and 600 points from classroom preparation and participation. Your total points will be divided by 1,200 and that percentage converted to its decimal equivalent and the resulting numeric value converted into a letter grade according to the following:

<b>LETTER</b>	<b>BASE</b>	<b>-</b>	<b>+</b>
A	93 -100	90 - 92	NONE
B	83 - 86	80 - 82	87 - 89
C	73 - 76	70 - 72	77 - 79
D	63 - 66	60 - 62	67 - 69
F	BELOW 60 POINTS		

**Due Dates**

Due dates are as shown in the attached assignment sheet(s) and are subject to change. Changes will only be announced in class. The student is responsible for maintaining currency on all assignment due dates. If a class is cancelled for some reason, expect to do the work and turn in any assignments associated with the cancelled class in the following session. The student may obtain an assigned test by postal mail (e-mail corrupts some content and may therefore not be available) and may return an assigned test by postal mail if and only if arrangements, including the student's mailing address, have been made with the instructor sufficiently far in advance (at least one week). Only students having previously submitted a disability release will be granted any accommodation (generally extended time or relocation) for in-class assignments. No accommodation will be given for take home assignments.

**Academic Honesty**

All students are expected to adhere to the institutional policies pertaining to student conduct as describe in college catalog. Each graded assignment will include the following statement: "I have neither given nor received any assistance from or to any

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source or person not authorized by my instructor.” Signed (and your signature). Violation of this agreement will result in the immediate removal from this course and a grade of F.

**College Policies**

THIS SYLLABUS IS A SUPPLEMENT OF AND IS SUBORDINATE TO THREE RIVERS COMMUNITY COLLEGE’S (TRCC) POLICY AND PROCEDURES DOCUMENTS – THE STUDENT HANDBOOK, THE COLLEGE CATALOG AND ALL OTHERS – EITHER PRINTED OR AVAILABLE ON THE COLLEGE’S WEB SITE. TRCC POLICIES AND PROCEDURES SHALL BE THE FINAL BASIS FOR RESOLVING ALL ISSUES PERTAINING TO THE STUDENT’S PARTICIPATION IN THIS COURSE AND SHALL OVERRIDE ANY CONFLICTING COMPONENTS OF THIS SYLLABUS, INCLUDING ANY ATTACHED DOCUMENTS.

**Accommodations**

Accommodations for disabilities, religious practices or other reasons will be granted in accordance with TRCC policies and procedures. The student is responsible for following those procedures and providing the instructor with the appropriate documentation necessary to provide the requested accommodation.

**ATTACHMENTS:**

- **Course assignment sheet**