

# Three Rivers Community College Course Syllabus

## Principles of Finance Spring Semester 2007

**Professor:** Larry A. Flick

**College Office:** 1-860-383-5277

**Home Phone:** 1-860-635-0044

**Home Office/Fax:** 1-860-635-2244

**Cell Phone:** 203-858-6672

**e-Mail:** [lflick@trcc.commnet.edu](mailto:lflick@trcc.commnet.edu) (however, please use WebCt e-mail)

**Office Hours:** E-mail, phone, & online chats

**Course Web Site:** <http://vista.ctdlc.org>

**Required Text:** "Foundations of Financial Management" 11th Edition by Stanley B. Block and Geoffrey A. Hirt, Published by McGraw-Hill Irwin

**Prerequisite:** MAT\* K137, CSA\* K105 or CSA\* K131A, and ACC\* K112

### **Course Description:**

This course offers an introduction to the basic principles of finance with an emphasis on the role a finance manager plays in the corporate world. Areas covered are financial analysis and forecasting, operating and financial leverage, short and long term financing alternatives, capital budgeting, time value of money, mergers and acquisitions, and international financial management.

### **Objectives:**

- To acquaint the student with the main functions of a corporate financial officer
- To understand fundamental financial analysis and be able to use critical thinking and draw appropriate conclusions
- To understand the difference between operating and financial leverage and how they use them
- To understand the sources of short and long term financing alternatives and their advantages and disadvantages
- To be able to develop a capital budget and understand its importance in the overall scheme
- To develop a complete understanding of the time value of money and to internalize its use
- To understand the importance of mergers and acquisitions
- To develop an appreciation of the importance of international financial management

**Grading System:**

There will be 5 regular exams. We will drop one regular exam, counting the best 4 of the 5. You must, however take all five exams. If you miss one, 25 points will be deducted from the sum of the 4 counted exams to arrive at the average. There will be no make-up exams. The exams will count 60 percent of your grade. There will be a variety of problems assigned through out the semester that will count 30 percent of your grade. The other 10 percent of your grade will be your participation on our Discussion Board and attendance. The below table summarizes the grading system:

<b>Exams:</b> 5 Regular (count 4 of 5) 15 points each. (Note: You must take all 5 regular exams. If you miss one, 25 points will be deducted from the sum of the best 4 to arrive to your average)	<b>60%</b>
<b>Chapter Problems</b>	<b>30%</b>
<b>Participation:</b>	<b>10%</b>

**Honor Code:**

During this course all assignments (quizzes, written reports, & exams) will be the sole responsibility of the student. The student must adhere to a strict honor code and agree that all work is their own. Reports and exams are not to be collaborative efforts. Students must agree to write their own papers and take the exams according to the rules set fourth.

**Procedure for Class Cancellation**

The professor will notify the Academic Dean's office, will post the cancellation on the class Vista web site, will post a voice mail at his college telephone number, and will e-mail all students of the cancellation.

**Academic Integrity:**

Any student who cheats on an exam will receive a grade of ZERO for the exam. Any subsequent cheating will result in a ZERO for the course and possible suspension from the College. With our online students, you will be expected to do your own work

without collaboration with others. Online tests will be taken with the utmost integrity following all instructions provided.

**Withdrawal Policy:**

A student who finds it necessary to discontinue a course must complete a "Withdrawal Request Form" in the Registrar's office. Students may withdraw from class without the instructor's signature through the tenth week of class. The signature of a faculty member or advisor is required from the beginning of the eleventh week until the end of the thirteenth week. Students who do not withdraw, but stop attending will be assigned an "F" signifying a failing grade. Eligibility for a refund of tuition is based upon the date of withdrawal when received by the Registrar. Verbal withdrawals cannot be accepted.

**Disabilities Statement:**

If you have a hidden or visible disability which requires classroom or test-taking modifications, please see me as soon as possible. If you have not already done so, please be sure to register with John Perch, Disabled Student Counselor.