



Acct. 241, 3 Credits
Friday 6:00 – 8:45 Spring 2014 – D215
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Office Hours: By Appointment

Prerequisite:

Prerequisites: ENG* K101 eligibility; MAT K123 or MAT K146 or MAT K167 or MATK186.

Course Description:

This course examines federal income taxation as it relates to individuals. Emphasis is on tax law, researching tax questions, the determination of taxable income, deductions, and the preparation of tax returns.

Required Materials:

Pope, Anderson, Kramer. **Prentice Hall's Federal Taxation 2014: Individuals** Pearson Prentice Hall, 2014 Edition, 27e.

ISBN: 9780133450286

Calculator (no cell phones or texting in class)

Educational/Course Objectives:

The goal of this course is for the student to learn a variety of tax concepts, apply the tax law and understand the related tax compliance. In every opportunity possible, I will provide real life examples from a practicing CPA's perspective. If you are engaged in the subject and participate in class, you will gain an understanding of:

- General knowledge of tax law
- Understanding of Personal exemptions and dependency exemptions
- Working knowledge of gross income
- Identify deductions from adjusted gross income and adjustments for adjusted gross income
- Working knowledge of itemized deductions
- Working knowledge of self-employment income and self-employment tax
- Ability to calculate self-employment income
- Working knowledge of tax depreciation and the difference between book and tax depreciation
- Working knowledge of capital gains and losses

Grading and Classroom Policies:

The grading policy is as stated in the Manual of Policy and Procedures on Grades and Quality Points. Point/Grade Distribution is as follows:

A 93-100	C 73-76
A- 90-93	C- 70-72
B+ 87-89	D+ 67-69
B 83-86	D 63-66
B- 80-82	D- 60-63
C+ 77-79	Below 60 is an "F"

Grading and Classroom Policies:

There are two semester exams and a tax return project that will be used as the method of evaluation. Each exam/project will count towards 1/3 of the grade. Do not miss an exam or project.

Homework:

Homework will be discussed and presented each class. Note that the homework will not be graded. However, the only way to be successful in the class is to do all of the assigned homework and participate in class.

School Email And Contact:

myCommNet Alert is a system that sends text messages and emails to anyone signed up in the event of a campus emergency. Additionally, TRCC sends messages when the college is delayed or closed due to weather.

All students are encouraged to sign up for myCommNet Alert. A tutorial is available on the Educational Technology and Distance Learning Students page of the web site. This link should be shared with students.

http://www.trcc.commnet.edu/div_it/educationaltechnology/Tutorials/myCommNetAlert/MIR3.html

Attendance Policy:

This course is designed so that students will benefit not only from the text but also from class attendance and participation. You are, therefore, expected to attend class regularly. If you are late for class or if you must leave early, please take a seat near the door.

Withdrawal Policy:

A student who finds it necessary to discontinue a course must complete a "Withdrawal Request Form" in the Registrar's office. Students who do not withdraw but stop attending, will be assigned an "F" or "N" signifying a failing grade or no grade. See updated school policy regarding "F" and "N". Eligibility for a refund of tuition is based upon the date of withdrawal when received by the Registrar.

Disabilities Statement:

If you have a disability that may affect your progress in this course, please meet with a Disability Service Provider (DSP) as soon as possible. Please note that accommodations cannot be provided until you provide written authorization from a DSP. Contact Matt Liscum 860.215.9265 for the following disabilities: physical, sensory, medical or mental health. Contact Chris Scarborough for the following disabilities: learning, ADD/ADHD or Autism Spectrum.

Academic Integrity:

Any student who cheats on an exam will receive a grade of ZERO for the exam. Any subsequent cheating will result in a ZERO for the course and possible suspension from the College.

Digication – TRCC Online Learning Portfolio:

All students are required to maintain an online learning portfolio using a TRCC designed template. Students will upload at least one assignment from this class to Digication. Further guidance will be provided.

FEDERAL INCOME TAX

COURSE OUTLINE - Appendix

		-----Homework (HM)-----
#Review	New Material	Questions/Problems
Syllabus	Chapter 1	2,3,4,5,8,9,17,21,23,33,35,41,43,47
Chapter 1	Chapter 2	1,3,10,11,15,19,20,22,25,29,30,31,33,35,36,38,39,43,47,52
Chapter 2	Chapter 3	4,8,11,12,19,29,30,35,36,37,39,41,43,44,47,49,53
Chapter 3	Chapter 4	4,8,12,13,35,39,40,42,48,51,52,53
Chapter 4	Chapter 5	2,3,4,5,7,21,22,25,33,34,35,37,39,42,48,
Chapter 5	Chapter 6	1,3,4,9,10,25,33,37,40,41,55,56
Exam Chapters 1-5		
Chapter 6	Chapter 7	1,3,5,6,11,15,16,21,47
Chapter 7	Chapter 8	5,9,11,25,30
Chapter 8	Chapter 9	1,2,7,10,15,24,26,47,53
Chapter 9	Chapter 10	TBD
Tax Updates for 2013/2014 GO OVER THE TAX RETURN PROJECT		
Exam Chapters 6-10		

Note 1 – Additional problems and exercises may be assigned or modified on a weekly basis.

SPRING 2014

Jan 20 Martin Luther King Day - College Closed

Jan 22 Professional Day

Last Day for Full Tuition Refund

Jan 23 Classes Begin/Late Registration Begins

Add/Drop Period Begins

First Day of First 5 – Week Mod Session

First Day of First 7 ½ -Week Mod Session

Jan 30 Instructor Signature Required to Add Classes

Feb 5 Last Day of Add/Drop and Partial Tuition Refund

Feb 6 All College Professional Day – Classes Not In Session

Feb 12 Lincoln's Birthday - Classes In Session

Feb 17 President's Day Observed – College Open Classes Not in Session

Feb 24 Last Day to Select Audit Option

Mar 3 Last Day of First 5 – Week Mod Session

Mar 4 First Day of Second 5 – Week Mod Session

Mar 14 Last Day to apply for Summer 2014 graduation

Mar 17-23 Spring Break - Classes Not in Session

Mar 26 Last Day First 7 ½ -Week Mod Session

Last Day for Full Tuition Refund – Second 7 ½ -Week Mod Session

Mar 27 First Day of Classes Second 7 ½ -Week Mod Session

Apr 1 Degree Seeking Continuing Student Registration for Summer Session and Fall Semester

Apr 7 Student Online Course Evaluations Open for completion 15 week Session

Apr 14 Last Day to Select Pass/Fail Option – 15 Week Session

Last Day to Submit Incomplete Work from Fall '13 semester and Intersession '14.

Last Day of Second 5 – Week Mod Session

Apr 15 First Day of Third 5 – Week Mod Session

Non-Degree Seeking and New Student Registration for Summer Session and Fall Semester

Apr 17 Last Day to apply for Summer (August '14) Graduation

Apr 18-20 Spring Recess – College Closed

Apr 25 Student Online Course Evaluations Closed for Student Input 15 Week Session

May 12 Last Day to Withdraw from Classes

May 19 Last Day of 15 Week Session

Last Day Second 7½ -Week Mod

Last Day of Third 5 – Week Mod Session

May 20 Make-up/Supplemental session - Instructor Discretion

May 22 Final Grades Due

May 26 Memorial Day - College Closed

May 30 Student grades available on Web

May 31 Commencement