



574 NEW LONDON TURNPIKE • NORWICH, CT 06360 • 860-886-0177

Acc118 4 Credits

Tuesday/Thursday – Fall 2013

Arthur J. Braza

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Office: C114

Office Hours: Tuesday/Thursday 11:45 AM to 1:15 PM

Prerequisite:

Prerequisite: ACC* K111

Course Description:

This course is a study of the application of accounting principles and procedures relevant to a manufacturing business. The emphasis of the course will be directed in cost accumulation systems, cost-volume- profit analysis, budgeting & control and performance evaluation.

Required Materials:

Principles of Financial Accounting: 21st Edition. Wild, Shaw & Chiapetta, McGraw-Hill Irwin, 2013

Homework Manager Connect Code

Site: http://connect.mcgraw-hill.com/class/a_braza_fall_2013_t_th_1

Calculator

Educational Objectives:

The objectives are to provide the student with the analytical and quantitative skills necessary for making sound business decisions and to introduce students to the managerial applications of accounting information.

Grading and Classroom Policies:

The grading policy is as stated in the Manual of Policy and Procedures on Grades and Quality Points.

Point/Grade Distribution is as follows:

A	94-100	C+	77-79
A-	90-93	C	73-76
B+	87-89	C-	70-72
B	83-86	D+	67-69
B-	80-82	D	63-66

Grading and Classroom Policies:

There are four semester exams in addition the average of the homework assignments are counted as a semester exam. If a semester exam is missed it is a zero. I will drop the lowest semester exam grade (Exam 1, 2, 3 or Homework Average).

Homework Manager:

I do not accept homework by email for credit.

The website address for homework submission is on your course homepage and this syllabus. You will have until the end of the semester to complete the assignments (**December 12**). I strongly urge you not to wait until the end of the semester to do them but to keep up each week. You will have an unlimited number of submissions for each assignment. I average only the highest grade for all submissions for each assignment. This approach allows you to practice and get a good grade on the assignments. The average of the assignments will count as one semester exam.

Attendance Policy:

This course is designed such that students will benefit not only from the text but also from class attendance and participation. You are therefore, expected to attend class regularly. If you are late for class or if you must leave early, please take a seat near the door.

A student who is late on an exam day will NOT be admitted to the exam room once any student has completed the exam. Please exhibit classroom etiquette and put any electronic paging devices or cell phones in the off or silent mode

Withdrawal Policy:

A student who finds it necessary to discontinue a course must complete a "Withdrawal Request Form" in the Registrar's office. Students who do not withdraw, but stop attending will be assigned an "F" signifying a failing grade. Eligibility for a refund of tuition is based upon the date of withdrawal when received by the Registrar.

Disabilities Statement:

If you are a student with a disability and believe you need accommodations for this class, it is your responsibility to contact the Disabilities Counseling Services at 383-5240. To avoid any delay in the receipt of accommodations, you should contact the counselor as soon as possible. Please note that I cannot provide accommodations based upon disability until I have received an accommodation letter from the Disabilities Counselor.

Academic Integrity:

Any student who cheats on an exam will receive a grade of ZERO for the exam. Any subsequent cheating will result in a ZERO for the course and possible suspension from the College.

Course Content:

- Chapter 17: Analysis of Financial Statements
- Chapter 18: Managerial Accounting Concepts and Principles
- Chapter 19: Job Order Cost Accounting
- Chapter 21: Cost-Volume-Profit Analysis
- Chapter 22: Master Budgets and Planning
- Chapter 23: Flexible Budgets and Standard Costs
- Chapter 24: Performance Measurement and Responsibility Accounting
- Chapter 25: Capital Budgeting and Managerial Decisions

Course Outcomes:

1. Identify and demonstrate knowledge of the basic characteristics of managerial accounting.
2. Identify and demonstrate knowledge of the features of managerial accounting.
3. Identify and demonstrate knowledge of Job costing.
4. Identify and demonstrate knowledge of variable and fixed costs.
5. Identify and demonstrate knowledge of CVP analysis.
6. Identify and demonstrate knowledge of Contribution margin.
7. Identify and demonstrate knowledge of break-even point.
8. Identify and demonstrate knowledge of margin of safety and sales target calculations.
9. Identify and demonstrate knowledge of budgetary planning, control and responsibility centers.
10. Identify and demonstrate knowledge of relevant costs.

Managerial Accounting

Week	Chapter	Assignments-Red Homework Manager
8/27, 9/3, 9/10	17	E17-1, E17-5, E17-12, P17-1A, P17-4A E17-3 Open until December 12, 2013 Homework Manager
	18	E18-1, E18-3, E18-6, P18-3A E18-5 Open until December 12, 2013 Homework Manager

Exam #1 Chapters 17 & 18 Open 9/19 to 9/22

9/17, 9/24 10/1, 10/8	19	E19-1, E19-2, E19-3, E19-5, E19-14, E19-15, E19-16 E19-13 Open until December 12, 2013 Homework Manager
	21	E21-2, E21-3, E21-7, E21-10, E21-21, P21-1A, P21-3A parts 2 & 3, P21-5A E21-5 Open until December 12, 2013 Homework Manager

Exam #2 Chapters 19 & 21 Open 10/17 to 10/20

10/15, 10/22 10/29, 11/5	22	E22-1, E22-5, E22-12, E22-13, E22-15, P22-3A E22-3 Open until December 12, 2013 Homework Manager
	23	E23-8, E23-13, E23-16, P23-1A E23-5 Open until December 12, 2013 Homework Manager

Exam #3 Chapters 22 & 23 Open 11/14 to 11/17

11/12, 11/19 12/3, 12/10	25	E25-1, E25-4, E25-7, E25-8, E25-11, E25-13, E25-14, E25-15, E25-16, P25-1A, P25-4A E25-6 Open until December 12, 2013 Homework Manager
	24	E24-1, E24-3, E24-6, P24-1A

Final Exam Chapters 24 & 25 Open 12/14 to 12/17