



Acct. 111, 4 Credits

Thursday 5:45 – 9:15 Spring 2014 – D221

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Office Hours: Posted

### **Prerequisite:**

Prerequisite: Placement score indicating placement in MAT\* K137 or successful completion of MAT\* K095 with a "C" grade or better **and** placement score indicating placement in ENG\* K101 or successful completion of ENG\* K100 with a "C" grade or better.

### **Course Description:**

A study of basic accounting theory and practice as applied to the complete accounting cycle, including the use of current accounting systems and procedures and the preparation of financial statements. The course consists of four lecture hours.

### **Required Materials:**

Fundamental Accounting Principles (W/Connect Plus Access Code) 21ed. Wild, Shaw & Chiapetta, McGraw-Hill Irwin,

ISBN 9780077785925

Homework Manager Code

Homework Manager Site: [http://connect.mcgraw-hill.com/class/e\\_muenzner\\_acct\\_i\\_thrs\\_sp2014\\_eve\\_545-915](http://connect.mcgraw-hill.com/class/e_muenzner_acct_i_thrs_sp2014_eve_545-915)

Hyperlink: [http://connect.mcgraw-hill.com/class/e\\_muenzner\\_acct\\_i\\_thrs\\_sp2014\\_eve\\_545-915](http://connect.mcgraw-hill.com/class/e_muenzner_acct_i_thrs_sp2014_eve_545-915)

Calculator - Note - **No cell phones used and no texting in class**

Access to Blackboard Learn

### **Educational Objectives:**

To introduce you to the basic accounting principles, concepts, the accounting cycle, and financial statements.

### **Grading and Classroom Policies:**

The grading policy is as stated in the Manual of Policy and Procedures on Grades and Quality Points.

Point/Grade Distribution is as follows:

A 93-100      C+ 77-79

A- 90-93      C 73-76

B+ 87-89      C- 70-72

B 83-86      D+ 67-69

B- 80-82      D 63-66

D- 60-63

Below 60 is an "F"

### **Grading and Classroom Policies:**

There are four semester exams in addition to the average of the homework assignments. The homework assignments are counted as a semester exam. If a semester exam is missed, it is a zero. I will drop the lowest semester exam grade (Exam 1, 2, 3) or the homework average, **but I will not drop the last exam grade.**

### **Homework Manager:**

The website address is on your course homepage and there is a hyperlink on this syllabus. You will have until the end of the semester to complete the assignments. I strongly urge you not to wait until the end of the semester to do them, but to keep up each week. You will have an unlimited number of submissions for each assignment. This approach allows you to practice and get a good grade on the assignments. The average of the assignments will count as one semester exam. Please note that the homework assignments will not be accepted through email.

### **School Email And Contact:**

myCommNet Alert is a system that sends text messages and emails to anyone signed up in the event of a campus emergency. Additionally, TRCC sends messages when the college is delayed or closed due to weather.

All students are encouraged to sign up for myCommNet Alert. A tutorial is available on the Educational Technology and Distance Learning Students page of the web site. This link should be shared with students.

[http://www.trcc.commnet.edu/div\\_it/educationaltechnology/Tutorials/myCommNetAlert/MIR3.html](http://www.trcc.commnet.edu/div_it/educationaltechnology/Tutorials/myCommNetAlert/MIR3.html)

### **Attendance Policy:**

This course is designed such that students will benefit not only from the text but also from class attendance and participation. You are therefore, expected to attend class regularly. If you are late for class or if you must leave early, please take a seat near the door.

### **Withdrawal Policy:**

A student who finds it necessary to discontinue a course must complete a "Withdrawal Request Form" in the Registrar's office. Students who do not withdraw but stop attending, will be assigned an "F" or "N" signifying a failing grade or no grade. See updated school policy regarding "F" and "N". Eligibility for a refund of tuition is based upon the date of withdrawal when received by the Registrar.

### **Disabilities Statement:**

If you have a disability that may affect your progress in this course, please meet with a Disability Service Provider (DSP) as soon as possible. Please note that accommodations cannot be provided until you provide written authorization from a DSP. Contact Matt Liscum 860.215.9265 for the following disabilities: physical, sensory, medical or mental health. Contact Chris Scarborough for the following disabilities: learning, ADD/ADHD or Autism Spectrum.

### **Academic Integrity:**

Any student who cheats on an exam will receive a grade of ZERO for the exam. Any subsequent cheating will result in a ZERO for the course and possible suspension from the College.

### **Learning Outcomes:**

1. Define, identify, and apply GAAP.
2. Prepare and explain the recording process for daily transactions and related effects on the accounting equation.
3. Understand the difference between cash and accrual accounting.
4. Prepare and explain purpose of adjusting entries.
5. Prepare and explain the purpose of closing entries.
6. Construct /analyze/interpret basic financial statements (service and merchandise firm).
7. Demonstrate knowledge and application of inventory (cost flows; periodic; perpetual) accounting and reporting.
8. Identify basic principles of internal control.
9. Demonstrate knowledge and application of receivable accounting and reporting.

### **Digication – TRCC Online Learning Portfolio:**

All students are required to maintain an online learning portfolio using a TRCC designed template. Students will upload at least one assignment from this class to Digication. Further guidance will be provided.

# PRINCIPLES OF ACCOUNTING I

## COURSE OUTLINE - Appendix

Week	#Review	-----Homework (HM)-----		
		New Material	Exercises	Problems
1	Syllabus	<b>Chapter 1</b>	<b>E1 5,11,14,15,16</b>	<b>P1 8A, 9A</b>
2	Chapter 1	<b>Chapter 2</b>	<b>E2 4,7,9,10</b>	<b>P2 1A,2A</b>
3	Chapter 2	<b>Chapter 3</b>	<b>E3 1,2,3,4,5</b>	<b>P3 1A,2A,3A</b>
4	<b>Exam on Chapters 1 &amp; 2</b>			
5	Chapter 3	<b>Chapter 4</b>	<b>E4 1-7</b>	<b>P4 1A,3A</b>
6	Chapter 4	<b>Chapter 5</b>	<b>E5 1-5,7,10,14,16-18</b>	
7	<b>Exam Chapter 3 &amp; 4</b>			
8	Chapter 5	<b>Chapter 6</b>	<b>E6 3,5,7,9,16,17</b>	<b>P6 1A,2A</b>
9	Chapter 6	<b>Chapter 8</b>	<b>E8 1,3,5-7,10,11</b>	<b>P8 3A,4A</b>
10	<b>Exam Chapter 6 &amp; 13</b>			
11	Chapter 8	<b>Chapter 9</b>	<b>E9 3-9,11,12,13</b>	<b>P9 2A,4A,5A</b>
12	Chapter 9 Continued			
13	<b>Chapter 7</b>		<b>QS7-1, QS7-4, E-1,2</b>	
14	<b>Chapter 7 Continued</b>			
15	<b>Exam Chapter 7, 8, 9</b>			

**Note 1** – Additional Problems and exercises may be assigned or modified on a weekly basis.

## **SPRING 2014**

**Jan 20 Martin Luther King Day - College Closed**

**Jan 22 Professional Day**

Last Day for Full Tuition Refund

**Jan 23 Classes Begin/Late Registration Begins**

Add/Drop Period Begins

First Day of First 5 – Week Mod Session

First Day of First 7 ½ -Week Mod Session

**Jan 30 Instructor Signature Required to Add Classes**

**Feb 5 Last Day of Add/Drop and Partial Tuition Refund**

**Feb 6 All College Professional Day – Classes Not In Session**

**Feb 12 Lincoln's Birthday - Classes In Session**

**Feb 17 President's Day Observed – College Open Classes Not in Session**

**Feb 24 Last Day to Select Audit Option**

**Mar 3 Last Day of First 5 – Week Mod Session**

**Mar 4 First Day of Second 5 – Week Mod Session**

**Mar 14 Last Day to apply for Summer 2014 graduation**

**Mar 17-23 Spring Break - Classes Not in Session**

**Mar 26 Last Day First 7 ½ -Week Mod Session**

Last Day for Full Tuition Refund – Second 7 ½ -Week Mod Session

**Mar 27 First Day of Classes Second 7 ½ -Week Mod Session**

**Apr 1 Degree Seeking Continuing Student Registration for Summer Session and Fall Semester**

**Apr 7 Student Online Course Evaluations Open for completion 15 week Session**

**Apr 14 Last Day to Select Pass/Fail Option – 15 Week Session**

Last Day to Submit Incomplete Work from Fall '13 semester and Intersession '14.

Last Day of Second 5 – Week Mod Session

**Apr 15 First Day of Third 5 – Week Mod Session**

Non-Degree Seeking and New Student Registration for Summer Session and Fall Semester

**Apr 17 Last Day to apply for Summer (August '14) Graduation**

**Apr 18-20 Spring Recess – College Closed**

**Apr 25 Student Online Course Evaluations Closed for Student Input 15 Week Session**

**May 12 Last Day to Withdraw from Classes**

**May 19 Last Day of 15 Week Session**

Last Day Second 7½ -Week Mod

Last Day of Third 5 – Week Mod Session

**May 20 Make-up/Supplemental session - Instructor Discretion**

**May 22 Final Grades Due**

**May 26 Memorial Day - College Closed**

**May 30 Student grades available on Web**

**May 31 Commencement**