



Acct. 111, 4 Credits

Monday/Wednesday 1:00 – 2:40 Fall 2013 – E227

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Office Hours: Posted

Prerequisite:

Prerequisite: Placement score indicating placement in MAT* K137 or successful completion of MAT* K095 with a "C" grade or better **and** placement score indicating placement in ENG* K101 or successful completion of ENG* K100 with a "C" grade or better.

Course Description:

A study of basic accounting theory and practice as applied to the complete accounting cycle, including the use of current accounting systems and procedures and the preparation of financial statements. The course consists of four lecture hours.

Required Materials:

Fundamental Accounting Principles (W/Connect Plus Access Code) 21ed. Wild, Shaw & Chiapetta, McGraw-Hill Irwin,

ISBN 9780077785925

Homework Manager Code

Homework Manager Site: • http://connect.mcgraw-hill.com/class/e_muenzner_fa_2013_acct_i_mon-wed_100-240

Hyperlink: http://connect.mcgraw-hill.com/class/e_muenzner_fa_2013_acct_i_mon-wed_100-240

Calculator - Note - No cell phones used or texting in class

Access to Blackboard Learn

Educational Objectives:

To introduce you to the basic accounting principles and concepts, the accounting cycle, and financial statements.

Grading and Classroom Policies:

The grading policy is as stated in the Manual of Policy and Procedures on Grades and Quality Points.

Point/Grade Distribution is as follows:

A 93-100	C+ 77-79
A- 90-93	C 73-76
B+ 87-89	C- 70-72
B 83-86	D+ 67-69
B- 80-82	D 63-66
	D- 60-63

Below 60 is an "F"

Grading and Classroom Policies:

There are four semester exams in addition to the average of the homework assignments. The homework assignments are counted as a semester exam. If a semester exam is missed, it is a zero. I will drop the lowest semester exam grade (Exam 1, 2, 3) or the homework average, **but I will not drop the last exam grade.**

Homework Manager:

The website address is on your course homepage and there is a hyperlink on this syllabus. You will have until the end of the semester to complete the assignments. I strongly urge you not to wait until the end of the semester to do them, but to keep up each week. You will have an unlimited number of submissions for each assignment. This approach allows you to practice and get a good grade on the assignments. The average of the assignments will count as one semester exam. Please note that the homework assignments will not be accepted through email.

School Email and Contact:

myCommNet Alert is a system that sends text messages and emails to anyone signed up in the event of a campus emergency. Additionally, TRCC sends messages when the college is delayed or closed due to weather.

All students are encouraged to sign up for myCommNet Alert. A tutorial is available on the Educational Technology and Distance Learning Students page of the web site. This link should be shared with students.

http://www.trcc.comnet.edu/div_it/educationaltechnology/Tutorials/myCommNetAlert/MIR3.html

Attendance Policy:

This course is designed such that students will benefit not only from the text but also from class attendance and participation. You are therefore, expected to attend class regularly. If you are late for class or if you must leave early, please take a seat near the door.

Withdrawal Policy:

A student who finds it necessary to discontinue a course must complete a "Withdrawal Request Form" in the Registrar's office. Students who do not withdraw but stop attending, will be assigned an "F" or "N" signifying a failing grade or no grade. See updated school policy regarding "F" and "N". Eligibility for a refund of tuition is based upon the date of withdrawal when received by the Registrar.

Disabilities Statement:

If you have a disability that may affect your progress in this course, please meet with a Disability Service Provider (DSP) as soon as possible. Please note that accommodations cannot be provided until you provide written authorization from a DSP. Contact Matt Liscum 860.383.5240 for the following disabilities: physical, sensory, medical or mental health. Contact Chris Scarborough for the following disabilities: learning, ADD/ADHD or Autism Spectrum.

Academic Integrity:

Any student who cheats on an exam will receive a grade of ZERO for the exam. Any subsequent cheating will result in a ZERO for the course and possible suspension from the College.

Learning Outcomes:

1. Define, identify, and apply GAAP.
2. Prepare and explain the recording process for daily transactions and related effects on the accounting equation.
3. Understand the difference between cash and accrual accounting.
4. Prepare and explain purpose of adjusting entries.
5. Prepare and explain the purpose of closing entries.
6. Construct /analyze/interpret basic financial statements (service and merchandise firm).
7. Demonstrate knowledge and application of inventory (cost flows; periodic; perpetual) accounting and reporting.
8. Identify basic principles of internal control.
9. Demonstrate knowledge and application of receivable accounting and reporting.

PRINCIPLES OF ACCOUNTING I

COURSE OUTLINE - Appendix

Week	#Review	-----Homework (HM)-----		
		New Material	Exercises	Problems
1	Syllabus	Chapter 1	E1 5,11,14,15,16	P1 8A, 9A
2	Chapter 1	Chapter 2	E2 4,7,9,10	P2 1A,2A
3	Chapter 2	Chapter 3	E3 1,2,3,4,5	P3 1A,2A,3A
4	Exam on Chapters 1 & 2			
5	Chapter 3	Chapter 4	E4 1-7	P4 1A,3A
6	Chapter 4	Chapter 5	E5 1-5,7,10,14,16-18	
7	Exam Chapter 3 & 4			
8	Chapter 5	Chapter 6	E6 3,5,7,9,16,17	P6 1A,2A
9	Chapter 6	Chapter 8	E8 1,3,5-7,10,11	P8 3A,4A
10	Exam Chapter 5 & 6			
11	Chapter 8	Chapter 9	E9 3-9,11,12,13	P9 2A,4A,5A
12	Chapter 9 Continued			
13	Chapter 7		QS7-1, QS7-4, E-1,2	
14	Chapter 7 Continued			
15	Exam Chapter 7, 8, 9			

Note 1 – Additional Problems and exercises may be assigned or modified on a weekly basis.

Academic Calendar 2013-2014

Last Revised 08-07-2013

(dates subject to change)

FALL 2013

Aug 22 New Student Orientation

Aug 23 Last Day for Full Tuition Refund

Aug 26 Classes Begin/Late Registration Begins

Add/Drop Period Begins

First Day of First 7 ½ – Week Mod Session

First Day of First 5 – Week Mod Session

Aug 27 Professional Day – No Classes in Session

Sep 2 Labor Day - College Closed

Sep 4 Convocation

Instructor Signature Required to Add Classes

Sep 10 Last Day of Add/Drop and Partial Tuition Refund for 15 Week Session

Sep 17 Constitution Day – Classes In Session

Sep 24 Last Day to Select Audit Option for 15 Week Session

Oct 1 Last Day of First 5 – Week Mod Session

Oct 2 First Day of Second 5 – Week Mod Session

Oct 14 Columbus Day Observed – Classes In Session

Oct 17 Last Day of First 7 ½ -Week Mod Session

Oct 21 First Day of Second 7 ½ Week Mod Session

Nov 4 Continuing Student Registration for Winter Intersession and Spring Semester

Nov 5 Last Day of Second 5 – Week Mod Session

Last Day to Select Pass/Fail Option for 15 Week Session

Last Day to Submit Incomplete Work from Spring '13 and Summer '13 Semesters

Student Online Course Evaluations Open for completion

Nov 6 First Day of Third 5 – Week Mod Session.

Nov 11 Veteran's Day Observed – College Open Classes Not In Session

Nov 15 Last day to apply for Spring Graduation (May '13 and for Summer (August '13) completers who wish to attend the May '13 ceremony

Nov 18 New Student registration for Winter Intersession and Spring Semester

Nov 26-27 Make-up/Supplemental sessions - Instructor Discretion

Nov 28-Dec 1 Thanksgiving Recess – No Classes in Session

Nov 29 Student Online Course Evaluations Closed for Student Input

Dec 10 Last Day to Withdraw from classes

Dec 17 Last Day of Third 5-Week Mod Session.

Last Day of Second 7 ½ -Week Mod Session

Last Day of 15 Week Session

Dec 18-19 Makeup/Supplemental sessions – Instructor Discretion

Dec 20 Final Grades Due Registrar's Office

Dec 25 Holiday - College Closed

Dec 31 Grades available on web