



574 NEW LONDON TURNPIKE • NORWICH, CT 06360 • 860-886-0177

Acct. 111, 4 Credits

Online – Fall 2014

Arthur J. Braza

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Office: Online

Office Hours: See last 2 pages of this syllabus

Prerequisite:

Prerequisites: ENG* K101 or ENG* K101S placement; or completion of ENG* K096 with a "C#" grade or better. MAT* K095 or MAT* K095I with a "C#" grade or better. Appropriate placement through multiple-measures assessment process

Course Description:

A study of basic accounting theory and practice as applied to the complete accounting cycle, including the use of current accounting systems and procedures and the preparation of financial statements. The course consists of four lecture hours.

Required Materials:

Principles of Financial Accounting: 21st Edition. Wild, Shaw & Chiapetta, McGraw-Hill Irwin, 2013
Homework Manager Connect Code

Site: <http://connect.mheducation.com/class/a-braza-fall-2014-online>

Calculator

Educational Objectives:

To introduce you to the basic accounting principles and concepts, the accounting cycle, and financial statements.

Grading and Classroom Policies:

The grading policy is as stated in the Manual of Policy and Procedures on Grades and Quality Points.

Point/Grade Distribution is as follows:

A 94-100	C+ 77-79
A- 90-93	C 73-76
B+ 87-89	C- 70-72
B 83-86	D+ 67-69
B- 80-82	D 63-66

Grading and Classroom Policies:

There are four semester exams in addition the average of the homework assignments are counted as a semester exam. If a semester exam is missed it is a zero. I will drop the lowest semester exam grade (Exam 1, 2, 3, 4 or Homework Average) if you upload BTN 9-1 to Digication if you opt not to upload the problem I will not drop the lowest grade.

Homework Manager:

I do not accept homework by email for credit.

The website address for homework submission is on your course homepage and this syllabus. You will have until the end of the semester to complete the assignments (**December 5**). I strongly urge you not to wait until the end of the semester to do them but to keep up each week. You will have an unlimited number of submissions for each assignment. I average only the highest grade for all submissions for each assignment. This approach allows you to practice and get a good grade on the assignments. The average of the assignments will count as one semester exam.

Attendance Policy:

Participation in chat rooms is optional. I provide the chat sessions to allow you to ask questions in real time. You may always email your questions to abraza@cox.net

Withdrawal Policy:

A student who finds it necessary to discontinue a course must contact the Registrar's office and request to Withdraw from a course. Students who do not withdraw, but stop attending/making progress will be assigned an "F" signifying a failing grade. Eligibility for a refund of tuition is based upon the date of withdrawal when received by the Registrar.

Disabilities Statement:

If you are a student with a disability and believe you need accommodations for this class, it is your responsibility to contact the Disabilities Counseling Services. To avoid any delay in the receipt of accommodations, you should contact the counselor as soon as possible. Please note that I cannot provide accommodations based upon disability until I have received an accommodation letter from the Disabilities Counselor.

Academic Integrity:

Any student who cheats on an exam will receive a grade of ZERO for the exam. Any subsequent cheating will result in a ZERO for the course and possible suspension from the College.

Digication:

This course has been selected as a measurement for one of the learning outcomes assessment (Quantitative Reasoning/Literacy). As a result, a required homework problem has been assigned: Page 391 – Beyond the Numbers. BTN 9-1, Questions 1-5. You will find a template for the assignments in Blackboard.

Below is a hyperlink to the online financial statements for 2011. Please use the online financial statements to answer the questions as the financial statements have complete data.

https://www.proxydocs.com/0/000/509/397/annual_report.pdf

Course Contents:

- Chapter 1 Accounting in Business
- Chapter 2 Analyzing and Recording Transactions
- Chapter 3 Adjusting Accounts and Preparing Financial Statements
- Chapter 4 Completing the Accounting Cycle
- Chapter 5 Accounting for Merchandising Operations
- Chapter 6 Inventories and Cost of Sales
- Chapter 7 Accounting Information Systems
- Chapter 8 Cash and Internal Controls
- Chapter 9 Accounting for Receivables

Course Outcomes:

1. Define, identify, and apply GAAP.
2. Prepare and explain the recording process for daily transactions and related effects on the accounting equation.
3. Understand the difference between cash and accrual accounting.
4. Prepare and explain purpose of adjusting entries.
5. Prepare and explain the purpose of closing entries.
6. Construct /analyze/interpret basic financial statements (service and merchandise firm).
7. Demonstrate knowledge and application of inventory (cost flows; periodic; perpetual) accounting and reporting.
8. Identify basic principles of internal control.
9. Demonstrate knowledge and application of receivable accounting and reporting.

Accounting 111

Week

8/26, 9/1 & 9/8

Chapter

Assignments-Red Homework Manager

1

E1-14, E1-15, E1-16, P1-8A

E1-11 Open until December 5, 2014 Homework Manager

Online Office Hours 8 to 9 PM – 8/28/2014

2

E2-4, E2-7, P2-2A

E2-9 Open until December 5, 2014 Homework Manager

Online Office Hours 8 to 9 PM – 9/9/2014

Exam #1 Chapters 1 & 2 Exam Open 9/18 to Midnight 9/21

9/15, 9/22

9/29, 10/6

3

E3-1, E3-3, E3-4, P3-1A

Omit pages 113 to 115

E3-2 Open until December 5, 2014 Homework Manager

Online Office Hours 8 to 9 PM – 9/24/2014

4

E4-3, E4-5, E4-7, P4-1A

Omit Appendix 4A

E4-1 Open until December 5, 2014 Homework Manager

Online Office Hours 8:00 to 9:00 PM – 10/9/2014

Exam #2 Chapters 3 & 4 Exam Open 10/16 to Midnight 10/19

10/13, 10/20

10/27, 11/3

5

E5-3, E5-14, P5-1A

Omit pages 203 to 207

E5-2 Open until December 5, 2014 Homework Manager

6

E6-3, E6-16^B, E16-17^B, P6-1A

Include Appendix 6B

E6-7 Open until December 5, 2014 Homework Manager

Online Office Hours 8:00 to 9:00 PM – 10/22/2014

7

Pages 277 to 283

QS7-1, QS7-3, QS7-4

E7-2 Open until December 5, 2014 Homework Manager

Online Office Hours 8:00 to 9:00 PM – 11/12/2014

Exam #3 Chapters 5, 6 & 7 Exam Open 11/13 to Midnight 11/16

11/10, 11/17

11/24, 12/1, 12/8

8

E8-1, E8-3, E8-5, E8-7 P8-4A

Omit Appendix 8A & 8B

E8-6 Open until December 5, 2014 Homework Manager

9

E9-4, E9-6, E9-7, E9-8, E9-11, E9-13, P9-2A

BTN 9-1 Upload to Digication

Online Office Hours 8:00 to 9:00 PM – 12/8/2014

Final Exam Chapters 8 & 9 Open 12/12 to Midnight 12/15