

**Principles of Microeconomics**  
**Eco – K102**  
**Mr. Phil Mayer**

[pmayer@trcc.commnet.edu](mailto:pmayer@trcc.commnet.edu)  
(860)892-5749

OFFICE HOURS (faculty office #11)

M 9:30am to 11am, 2 to 3:30pm;

T: 1 to 2pm and 6 to 6:30

W: 9:30am to 11am, 2 to 3:30

Thurs: 1:00 to 2:00

I can meet with you at other times: please contact me to make arrangements.

The TASC tutoring center is located on the left side of the library.

COURSE DESCRIPTION: An introduction to microeconomic theory, with an emphasis on how individual consumers, firms, and industries make decisions. This class will also analyze how government economic policies are made. The basic theories of income distribution, international economics, and labor economics are developed.

REQUIRED TEXT: *Economics Today* (12<sup>th</sup> edition) by Roger L. Miller

A calculator is also required; colored pens are suggested.

GRADES

4 tests (top 3 grades, 20% each)	60%	100-94 = A	79-77 = C+
Homework	10%	93-90 = A	76-73 = C
Project	10%	89-87 = B+	72-70 = C-
Final (omitted if "A" average) *	20%	86-83 = B	69-67 = D+
		82-80 = B-	63-66 = D
			62-60 = D-

- If you have a 91 test average (including ALL tests), you will be exempt from the final. The final is a take home due Monday, Dec. 12<sup>th</sup> at noon (No class on Dec. 12<sup>th</sup> – just email me the final, or place it in my mailbox.

**ATTENDENCE:** It is important that you attend class; you cannot learn if you're not there. Numerous absences will affect your grade. It is your responsibility to get all notes, materials, and assignments for any classes that you miss. If you regularly miss class, or are consistently late and/or consistently leave early, that will be a clear signal to me that you do not care about grade; consequently, if you have a borderline average, and come to class, you will be given the higher grade; if you demonstrate that you don't care about your grade, you will be given the lower grade and **I WILL NOT DROP THE LOWEST GRADE** If you miss, disrupt, or are late to/leave early from 3 or more classes.

I expect all of my students to have the integrity and character to be honest at all times. Students caught cheating will get a “0” on that test, and it will not be dropped. In addition, you may get an “F” in the class regardless of your average.

We will at times discuss issues which people have different opinions about. Please remember to respect each other and act civilly at all times.

**Make-up exams** will be given ONLY if the student has contacted the instructor PRIOR to the test. Make-ups will be administered during my regular office hours ONLY. Students MUST take the exam BY THE NEXT SCHEDULED CLASS TIME – NO EXCEPTIONS. Failure to follow this policy will result in either a grade of 0 on that test, a penalty of 10 to 20 points, and/or a make-up exam that is all essay. You will be allowed to take one make-up exam per class per semester.

**NO INCOMPLETES OR EXTRA CREDIT ASSIGNMENTS!**

Ten points per day will be deducted from any assignment that is late. In the real world, those who can’t meet deadlines are fired.

**Snow:** In the event of wintery weather, please listen to 106.5, Q105, I-98, 1350AM, or WSUB for cancellations. If you do not hear that Three Rivers Community College is closed, that means we are open. You can also look at the website [www.trcc.commnet.edu](http://www.trcc.commnet.edu) or call the switchboard at 886-0177 for weather info. If you do not hear we are closed, TRCC is open and class will be held. However, if you believe that it is too dangerous to come to class, that’s understandable; you are still responsible for finding out what you missed (see tentative course outline on third page) and learning that material.

\*\*\* The best way to study for my tests is to study my lecture notes and the homework I assign. It is important that students learn ALL of the definitions we discuss in class; toward that end, students will find making “flashcards” with the word on one side and the definition on the other useful. These flashcards can be used to learn about the various graphs we discuss as well.

C COURSE OUTLINE

test 1: Chapters 1, 2, and 4 (Tuesday, Sept. 18)

test 2: Chapters 3, 5, 6, 7, and 8 (Tuesday, Oct. 9)

test 3: Chapters 9, 10, parts of 11, parts of 13, 15, 16 (Tuesday, Nov. 6)

test 4: Chapters 17-19 (Tuesday, Dec. 4)

final: take-home, due Tuesday, Dec. 11 at 9am. Please email it or mail it to me at TRCC, 7 Mahan Drive, Norwich, CT 06360. NO CLASS Dec. 11; (study your notes, definitions, and old tests); will include all of the above chapters.

**PROJECT: Due: Tuesday, Oct 2. PLEASE DO NOT EMAIL ME THE PAPER! (You may email me homework if you can’t make it to class)** Find seven newspaper, magazine, or internet articles (credible sources, only) about the economy. At least 2 of these articles

must be international, one must be on the nation's economy, 1 must be on the economy of New London County (or the county where you live) and 1 must be on the economy of Connecticut (or the state where you live). Summarize these articles, and relate them to what you've learned in class. **Cite your sources**, including author, title of article, name of source, page number, and date! Failure to do so will result in a 15 point loss of points. (I do not need you to submit copies of the articles). Grammar and the use of staples or paperclips is 25% of your grade. Suggested sources: The new London Day (theday.com), the Hartford Courant (ctnow.com), The New York Times, Time magazine, Newsweek, U.S. News and World Report, The Economist magazine, cnn.com, abcnews.com, nbcnews.com, Wall Street Journal (online.wsj.com/public/us). All of the sources are available at the Learning Resource Center. If you need help, ask me or the librarian ☺

**College Withdrawal Policy:** A student who finds it necessary to discontinue a course MUST complete a withdrawal form obtained from the Registrar's Office. Students may withdraw from class anytime during the first ten weeks of the semester without being in good standing or obtaining prior permission of the instructor. After that period, a student wishing to withdraw must obtain written authorization of the instructor to receive a "W" grade for the course. Students who fail to properly withdraw and discontinue coming to class will receive an "F" grade. Eligibility for refund of tuition is based upon date of withdrawal when received by the registrar. Verbal withdrawals will not be accepted.

**Learning Disabilities Statement:** If you are a student with a disability and believe you will need accommodations for this class, it is your responsibility to contact Disabilities Counseling Services at 383-5240. To avoid any delay in the receipt of accommodations, you should contact the counselor as soon as possible. Please note that I cannot provide accommodations based on disability until I have received an accommodation letter from the Disabilities Counselor.

**CELL PHONE POLICY:**

Students are notified that cellular phones and beepers are allowed in class or in the Learning Resource Center only if they are turned off or turned to a silent mode. Under no circumstances are phones to be answered in class. When there are extenuating circumstances that require that a student be available by phone or beeper, the student should speak to the instructor prior to class, so that together they can arrive at an agreement

Tentative course outline:

Week 1 (08/28): intro, chapter 1  
Week 2 (09/04) chapter 2  
Week 3: (09/11) chapter 4, roles of govt. , review for exam  
Week 4: (09/18) EXAM, chapter 3 (math)  
Week 5: (09/25) review chapter 3, chapter 5,  
Week 6: (10/02) review 5, 6 (math), review for test  
Week 7: (10/09): EXAM, intro to chapters 7, 8, and 9  
Week 8: (10/16) Chapter 7  
Week 9 (10/23) chapter 8, video  
Week 10: (10/30) chapter 9, video  
Week 11: (11/06) EXAM, chapter 17  
Week 12: (11/13) chapter 18, chapter 16

NO CLASS ON NOVEMBER 20!!!!

Week 13: (11/27): chapter20, review for exam – receive take-home final

Week 14: (12/04) EXAM 4

Week 15: Take home final due Tuesday, December 11