



Three Rivers

COMMUNITY COLLEGE

574 NEW LONDON TURNPIKE • NORWICH, CT 06360 • 860-886-0177

Acct. 118, 4 Credits

Spring 2018

Arthur J. Braza

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See Schedule for Online Office Hours

Prerequisite:

Prerequisites: ACC* K111 or ACC* K115 with a "C" grade or better.

Course Description:

This course is designed to cover the application of accounting principles and procedures to the cost control function of manufacturing business management. Emphasis is placed on managerial analysis and control, job order costing, process cost, standard cost, and variance analysis.

Required Materials:

Financial & Managerial Accounting (with Connect): 7th Edition; Wild, Shaw & Chiapetta; McGraw-Hill Irwin, 2017

Site: <http://connect.mheducation.com/class/a-braza-spring-2018-1>

Calculator

Educational Objectives:

To introduce you to the basic accounting principles and concepts, the accounting cycle, and financial statements.

Grading and Classroom Policies:

The grading policy is as stated in the Manual of Policy and Procedures on Grades and Quality Points.

Point/Grade Distribution is as follows:

A 94-100	C+ 77-79
A- 90-93	C 73-76
B+ 87-89	C- 70-72
B 83-86	D+ 67-69
B- 80-82	D 63-66

Grading and Classroom Policies:

There are four semester exams in addition the average of the homework assignments are counted as a semester exam. If a semester exam is missed it is a zero. I will drop the lowest semester exam grade (Exam 1, 2, 3 or Homework Average), **but I will not drop the last exam grade.**

Homework Manager:

I do not accept homework by email for credit.

There are two types of assignments in the course. There are graded assignments and practice assignments. The purpose of both is to further your understanding of the chapter content. The best approach is to complete the assignments week by week as opposed to waiting until the due date (May 11) to complete the assignments. The practice assignments are ungraded.

The website address for homework submission is on your course homepage and this syllabus. You will have an unlimited number of submissions for each graded assignment. I average only the highest grade for all the graded submissions for each assignment. This approach allows you to practice and get a good grade on the assignments. The average of the assignments will count as one semester exam.

Attendance Policy:

Participation in online office hours is optional. I provide office hours to allow you to ask questions in real time. You may always email your questions to art@abraza.com The schedule of office hours is included in this syllabus and is by appointment.

Withdrawal Policy:

A student who finds it necessary to discontinue a course must contact the Registrar's office and request to Withdraw from a course. Students who do not withdraw, but stop attending/making progress will be assigned an "F" signifying a failing grade. Eligibility for a refund of tuition is based upon the date of withdrawal when received by the Registrar.

Disabilities Statement:

If you are a student with a disability and believe you need accommodations for this class, it is your responsibility to contact the Disabilities Counseling Services. To avoid any delay in the receipt of accommodations, you should contact the counselor as soon as possible. Please note that I cannot provide accommodations based upon disability until I have received an accommodation letter from the Disabilities Counselor.

Academic Integrity:

Any student who cheats on an exam will receive a grade of ZERO for the exam. Any subsequent cheating will result in a ZERO for the course and possible suspension from the College.

Statement of Policy for Public Act No. 14-11: An Act Concerning Sexual Assault, Stalking and Intimate Partner Violence on Campus:

"The Board of Regents for Higher Education (BOR) in conjunction with the Connecticut State Colleges and Universities (CSCU) is committed to insuring that each member of every BOR governed college and university community has the opportunity to participate fully in the process of education free from acts of sexual misconduct, intimate partner violence and stalking. It is the intent of the BOR and each of its colleges or universities to provide safety, privacy and support to victims of sexual misconduct and intimate partner violence."

UNITED STATES DEPARTMENT OF EDUCATION AND OFFICE OF CIVIL RIGHTS TITLE IX STATEMENT OF POLICY:

"Title IX of the Education Amendments of 1972 (Title IX) prohibits discrimination based on sex in education programs and activities in federally funded schools at all levels. If any part of a school district or college receives any Federal funds for any purpose, all of the operations of the district or college are covered by Title IX. Title IX protects students, employees, applicants for admission and employment, and other persons from all forms of sex discrimination, including discrimination based on gender identity or failure to conform to stereotypical notions of masculinity or femininity. All students (as well as other persons) at recipient institutions are protected by Title IX – regardless of their sex, sexual orientation, gender identity, part-or full-time status, disability, race, or national origin-in all aspects of a recipient's educational programs and activities."

Course Contents:

- Chapter 12 Reporting Cash Flows
- Chapter 13 Analysis of Financial Statements
- Chapter 14 Managerial Accounting Concepts and Principles
- Chapter 15 Job Order Costing and Analysis
- Chapter 18 Cost Behavior and Cost-Volume-Profit Analysis
- Chapter 19 Variable Costing and Performance Reporting
- Chapter 20 Master Budgets and Performance Planning
- Chapter 21 Flexible Budgets and Standard Costs
- Chapter 23 Relevant Costing for Managerial Decisions
- Chapter 24 Capital Budgeting and Investment Analysis

Course Outcomes:

1. Construct/analyze/ interpret statement of cash flows (indirect/ direct methods).
2. Construct/analyze/interpret financial statements using ratios.
3. Identify and demonstrate knowledge of the basic characteristics of managerial accounting.
4. Identify and demonstrate knowledge of the features of managerial accounting.
5. Identify and demonstrate knowledge of Job costing.
6. Identify and demonstrate knowledge of variable and fixed costs.
7. Identify and demonstrate knowledge of CVP analysis.
8. Identify and demonstrate knowledge of Contribution margin.
9. Identify and demonstrate knowledge of break-even point.
10. Identify and demonstrate knowledge of margin of safety and sales target calculations.
11. Identify and demonstrate knowledge of budgetary planning, control and responsibility centers.
12. Identify and demonstrate knowledge of relevant costs.

Schedule of Online Office Hours

Participation in chat rooms is optional.

Please email me at art@abraza.com to request an appointment. Appointments are 15 minute intervals. Please note that if there are no appointments scheduled on the meeting date the session will not be held.

Day	Time
1/22	7-9 PM
1/30	10 AM to Noon
2/7	7-9 PM
2/19	7-9 PM
3/22	10 AM to Noon
3/28	7-9 PM
4/2	10 AM to Noon
4/12	7-9 PM
4/26	10 AM to Noon
5/8	7-9 PM

Accounting 118
Week

Chapter **Assignments- In Black are not graded - In Red are graded Assignments**

1/17 to 2/22

- 12 E12-1, E12-4, E12-7, 12-8, 12-11
E12-2 Open until May 11 Homework Manager
- 13 E13-3, E13-6, E13-7, P13-2A
E13-4 Open until May 11 Homework Manager
- 14 E14-2, E14-4, P14-2A
P14-1A Open until May 11 Homework Manager

Exam #1 Chapters 12, 13 & 14 Exam Open 2/22 to Midnight 2/25

2/26 to 3/22

- 15 E15-2, E15-7, E15-14, P15-1A
E15-6 Open until May 11 Homework Manager
- 18 E18-1, E18-6 H/L Only, E18-9, E18-11, E18-12, E18-14,
E18-19, E18-24, P18-1A, P18-2A H/L Only
E18-17 Open until May 11 Homework Manager
- 19 E19-1, E19-3, E19-4, P19-2A
E19-2 Open until May 11 Homework Manager

Exam #2 Chapters 15, 18 & 19 Exam Open 3/22 to Midnight 3/25

3/26 to 4/12

- 20 E20-2, E20-17, E20-20, E20-21
E20-18 Open until May 11 Homework Manager
- 21 E21-11, E21-15, P21-4A Part 1 & 2 only
E21-12 Open until May 11 Homework Manager

Exam #3 Chapters 20 & 21 Exam Open 4/12 to Midnight 4/15

4/16 to 5/10

- 23 E23-3, E23-4, E23-10, E23-12, P23-3A, P23-4A
E23-8 Open until May 11 Homework Manager
- 24 E24-1, E24-5, E24-6, E24-10, P24-2A
E24-2 Open until May 11 Homework Manager

Exam #4 Chapters 23 & 24 Open 5/10 to Midnight 5/13