



Acct. 111, 4 Credits

Monday/Wednesday 1:00 – 2:40 Fall 2015 – E227

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Office Hours: Posted

Prerequisite:

Prerequisite: Placement score indicating placement in MAT* K137 or successful completion of MAT* K095 with a "C" grade or better **and** placement score indicating placement in ENG* K101 or successful completion of ENG* K100 with a "C" grade or better.

Course Description:

A study of basic accounting theory and practice as applied to the complete accounting cycle, including the use of current accounting systems and procedures and the preparation of financial statements. The course consists of four lecture hours.

Required Materials:

Financial & Managerial Accounting (w/Connect) Edition: 6th. Wild

ISBN 9781259621758

Homework Manager Code

Homework Manager Site: • <http://connect.mheducation.com/class/e-muenzner-fall2015-mw-100pm>

Hyperlink: • <http://connect.mheducation.com/class/e-muenzner-fall2015-mw-100pm>

Calculator - Note - No cell phones used or texting in class

Access to Blackboard Learn

Educational Objectives:

To introduce you to the basic accounting principles and concepts, the accounting cycle, and financial statements.

Grading and Classroom Policies:

The grading policy is as stated in the Manual of Policy and Procedures on Grades and Quality Points.

Point/Grade Distribution is as follows:

A 93-100	C+ 77-79
A- 90-93	C 73-76
B+ 87-89	C- 70-72
B 83-86	D+ 67-69
B- 80-82	D 63-66
	D- 60-63

Below 60 is an "F"

Grading and Classroom Policies:

There are four semester exams in addition to the average of the homework assignments. The homework assignments are counted as a semester exam. If a semester exam is missed, it is a zero. I will drop the lowest semester exam grade (Exam 1, 2, 3) or the homework average, **but I will not drop the last exam grade.**

Homework Manager:

The website address is on your course homepage and there is a hyperlink on this syllabus. You will have until the end of the semester to complete the assignments. I strongly urge you not to wait until the end of the semester to do them, but to keep up each week. You will have an unlimited number of submissions for each assignment. This approach allows you to practice and get a good grade on the assignments. The average of the assignments will count as one semester exam. Please note that the homework assignments will not be accepted through email.

School Email and Contact:

myCommNet Alert is a system that sends text messages and emails to anyone signed up in the event of a campus emergency. Additionally, TRCC sends messages when the college is delayed or closed due to weather.

All students are encouraged to sign up for myCommNet Alert. A tutorial is available on the Educational Technology and Distance Learning Students page of the web site. This link should be shared with students.

http://www.trcc.comnet.edu/div_it/educationaltechnology/Tutorials/myCommNetAlert/MIR3.html

Attendance Policy:

This course is designed such that students will benefit not only from the text but also from class attendance and participation. You are therefore, expected to attend class regularly. If you are late for class or if you must leave early, please take a seat near the door.

Withdrawal Policy:

A student who finds it necessary to discontinue a course must complete a "Withdrawal Request Form" in the Registrar's office. Students who do not withdraw but stop attending, will be assigned an "F" or "N" signifying a failing grade or no grade. See updated school policy regarding "F" and "N". Eligibility for a refund of tuition is based upon the date of withdrawal when received by the Registrar.

Disabilities Statement:

If you have a disability that may affect your progress in this course, please meet with a Disability Service Provider (DSP) as soon as possible. Please note that accommodations cannot be provided until you provide written authorization from a DSP. Contact Matt Liscum 860.215.9265 for the following disabilities: physical, sensory, medical or mental health. Contact Chris Scarborough for the following disabilities: learning, ADD/ADHD or Autism Spectrum.

Academic Integrity:

Any student who cheats on an exam will receive a grade of ZERO for the exam. Any subsequent cheating will result in a ZERO for the course and possible suspension from the College.

Learning Outcomes:

1. Define, identify, and apply GAAP.
2. Prepare and explain the recording process for daily transactions and related effects on the accounting equation.
3. Understand the difference between cash and accrual accounting.
4. Prepare and explain purpose of adjusting entries and closing entries.
5. Construct /analyze/interpret basic financial statements (service and merchandise firm).
6. Demonstrate knowledge and application of inventory (cost flows; periodic; perpetual) accounting and reporting.
7. Demonstrate knowledge and application of receivable accounting and reporting.
8. Demonstrate knowledge or payroll accounting and current liabilities.
9. Demonstrate knowledge and application of plant asset accounting and reporting.

FINANCIAL ACCOUNTING

COURSE OUTLINE - Appendix

Week	#Review	New Material	Exercises	Problems
1	Syllabus	Chapter 1	E1 7,13,15-17	P1 8A, 9A
2	Chapter 1	Chapter 2	E2 4,7,9,10	P2 2A,3A
3	Chapter 2	Chapter 3	E3 1,2,3,4,	P3 1A,2A
4	Chapter 3	Chapter 4	E4 1,2,4-6,8,16,18	
5	Exam Chapter 1, 2 & 3			
6	Chapter 4	Chapter 5	E5 3,5,7,9,16,17	P5 1A,2A
7	Chapter 5	Chapter 6	E6 1,2,5,6,8-10	P6 2A,4A
8	Chapter 6	Chapter 7	E7 3-9,13	P7 3A,4A,5A
8	Exam Chapter 4, 5 & 6			
9	Chapter 7	Chapter 8	E8 1-8,11,12,16,17,19,20	
10	Chapter 8	Chapter 9	E9 1,2,4-10,14,16	
11	Exam Chapter 7 & 8			
12	Chapter 9	Chapter 10	E10 1-9	
13	Chapter 10	Chapter 11	E11 1-11	
14	Homework Chapter 11 and review for exam			
15	Exam Chapter 9, 10 & 11			

Note 1 – Additional Problems and exercises may be assigned or modified on a weekly basis.

Assessment Assignment:

This course has been selected as a measurement for one of the learning outcomes assessment (Quantitative Reasoning/Literacy). As a result, a required homework problem has been assigned:

Page 341 – Beyond the Numbers. BTN 7-1, Questions 1-5.

Access Apple's financial statements for fiscal years after September 28, 2013 in indicated in the text book.

Fall 2015 Standard 15 Week Session (as of 8/12/15)

Aug 27	New Student Orientation
Aug 30	Registration Deadline and Last Day for Full Tuition Refund
Aug 31	Classes Begin
	Add and Drop Periods Begin
Sep 7	Labor Day - College Closed
	Last Day for Registered Students to Add a Class
Sep 14	Last Day to Drop a class and Partial Tuition Refund for 15 Week Session
Sep 17	Constitution Day - Classes In Session
Sep 28	Last Day to Select Audit Option for 15 Week Session
Sep 30	Professional Day
Oct 12	Columbus Day Observed - No classes in session
Nov 2	Continuing Degree-Seeking Student Registration for Winter '15 Intersession and Spring '16 Semester
Nov 9	Last Day to Select Pass/Fail Option for 15 Week Session
	Last Day to Submit Incomplete Work from Spring '15 Semester and Summer '15 Sessions
Nov 11	Veteran's Day Observed - College Open Classes In Session
Nov 16	New Student and Non Degree-Seeking Student Registration for Winter '15 Intersession and Spring '16 Semester
	Last Day to apply for Spring Graduation (May '16)
Nov 25	Make-up/Supplemental day - Instructor Discretion
Nov 26-29	Thanksgiving Recess - No Classes in Session
Dec 8	Make-up/Supplemental day - Instructor Discretion/ Reading Day
Dec 14	Last Day to Withdraw from classes
Dec 21	Last Day of 15 Week Session
Dec 22-23	Make-up/Supplemental days - Instructor Discretion
Dec 25	Holiday - College Closed
Dec 28	Final Grades Due Registrar's Office
Dec 30	Grades available on web