



Acct. 115, 4 Credits

**Thursday 5:45 – 9:15 Spring 2018 – E225**

Edwin R Muenzner, CPA, MSAT

Office: C-172 (860) 215-9456

CPA Practice Office: (860) 892-1040

TRCC E-mail: [EMuenzner@trcc.comnet.edu](mailto:EMuenzner@trcc.comnet.edu)

Office Hours: Posted

### **Prerequisite:**

Prerequisite: Placement score indicating placement in class greater than MAT\*K095 or successful completion of MAT\* K095 with a "C" grade or better and placement score indicating placement in ENG\* K101 or successful completion of ENG\* K096 with a "C" grade or better.

### **Course Description:**

A study of basic accounting theory and practice as applied to the complete accounting cycle, including the use of current accounting systems and procedures and the preparation of financial statements. The course also covers long-term assets, current and long-term liabilities, and equity. The course consists of four lecture hours.

### **Required Materials:**

Financial & Managerial Accounting (w/Connect) Edition: 7<sup>th</sup>. Wild

ISBN 9781260004823

**Homework Manager Code: Required for access to online homework**

**Homework Manager Site:** • <http://connect.mheducation.com/class/e-muenzner-sp-2018-th-545-915>

**Hyperlink:** • <http://connect.mheducation.com/class/e-muenzner-sp-2018-th-545-915>

Calculator - Note - No cell phones used or texting in class

Access to Blackboard

### **Educational Objectives:**

To introduce you to the basic accounting principles and concepts, the accounting cycle, and financial statements.

### **Grading and Classroom Policies:**

The grading policy is as stated in the Manual of Policy and Procedures on Grades and Quality Points.

Point/Grade Distribution is as follows:

A 93-100 C+ 77-79

A- 90-93 C 73-76

B+ 87-89 C- 70-72

B 83-86 D+ 67-69

B- 80-82 D 63-66

D- 60-63

Below 60 is an "F"

### **Grading and Classroom Policies:**

There are four semester exams in addition to the average of the homework assignments. The homework assignments are counted as a semester exam. If a semester exam is missed, it is a zero. I will drop the lowest semester exam grade (Exam 1, 2, 3) or the homework average, **but I will not drop the last exam grade.**

### **Homework Manager:**

The website address is on your course homepage and there is a hyperlink on this syllabus. The due dates for completing the online homework are on the MGH Connect website. I strongly urge you to do the homework on a weekly basis. You will have up to 3 submissions for each assignment. This approach allows you to practice and get a good grade on the assignments. The average of the assignments will count as one semester exam. The homework assignments will not be accepted through email or if they are late.

### **School Email and Contact:**

myCommNet Alert is a system that sends text messages and emails to anyone signed up in the event of a campus emergency. Additionally, TRCC sends messages when the college is delayed or closed due to weather.

All students are encouraged to sign up for myCommNet Alert. A tutorial is available on the Educational Technology and Distance Learning Students page of the web site. This link should be shared with students.

[http://www.trcc.commnet.edu/div\\_it/educationaltechnology/Tutorials/myCommNetAlert/MIR3.html](http://www.trcc.commnet.edu/div_it/educationaltechnology/Tutorials/myCommNetAlert/MIR3.html)

### **Attendance Policy:**

This course is designed such that students will benefit not only from the text but also from class attendance and participation. You are therefore, expected to attend class regularly. If you are late for class or if you must leave early, please take a seat near the door.

### **Withdrawal Policy:**

A student who finds it necessary to discontinue a course must complete a "Withdrawal Request Form" in the Registrar's office. Students who do not withdraw but stop attending, will be assigned an "F" or "UF" signifying a failing grade or Unearned Failure. See updated school policy regarding "F" and "UF". Eligibility for a refund of tuition is based upon the date of withdrawal when received by the Registrar.

### **Disabilities Statement:**

If you have a disability that may affect your progress in this course, please meet with a Disability Service Provider (DSP) as soon as possible. Please note that accommodations cannot be provided until you provide written authorization from a DSP. Contact Matt Liscum 860.215.9265 for any assistance.

### **Academic Integrity:**

Any student who cheats on an exam will receive a grade of ZERO for the exam. Any subsequent cheating will result in a ZERO for the course and possible suspension from the College.

## **UNITED STATES DEPARTMENT OF EDUCATION AND OFFICE OF CIVIL RIGHTS TITLE IX STATEMENT OF POLICY:**

“Title IX of the Education Amendments of 1972 (Title IX) prohibits discrimination based on sex in education programs and activities in federally funded schools at all levels. If any part of a school district or college receives any Federal funds for any purpose, all of the operations of the district or college are covered by Title IX.

Title IX protects students, employees, applicants for admission and employment, and other persons from all forms of sex discrimination, including discrimination based on gender identity or failure to conform to stereotypical notions of masculinity or femininity. All students (as well as other persons) at recipient institutions are protected by Title IX – regardless of their sex, sexual orientation, gender identity, part-or full-time status, disability, race, or national origin-in all aspects of a recipient’s educational programs and activities.”

If any student experiences sexual misconduct or harassment, and/or racial or ethnic discrimination on Three Rivers Community College Campus, or fears for their safety from a threat while on campus, please contact the Diversity Officer and Title IX Coordinator.

### **Learning Outcomes:**

1. Define, identify, and apply GAAP.
2. Prepare and explain the recording process for daily transactions and related effects on the accounting equation.
3. Understand the difference between cash and accrual accounting.
4. Prepare and explain purpose of adjusting entries and closing entries.
5. Construct /analyze/interpret basic financial statements (service and merchandise firm).
6. Demonstrate knowledge and application of inventory (cost flows; periodic; perpetual) accounting and reporting.
7. Demonstrate knowledge and application of: receivable accounting and reporting, payroll accounting and current liabilities, and plant asset accounting and reporting
8. Identify and demonstrate knowledge of basic corporate stock transactions and related corporate equity accounting.

# FINANCIAL ACCOUNTING

## COURSE OUTLINE - Appendix

Week	#Review	-----Homework (HM)-----		
		New Material	Exercises	Problems
1	Syllabus	<b>Chapter 1</b>	<b>E1 3,7,13,15-17</b>	<b>P1 8A, 9A</b>
2	Chapter 1	<b>Chapter 2</b>	<b>E2 4,7,9,10</b>	<b>P2 2A,3A</b>
3	Chapter 2	<b>Chapter 3</b>	<b>E3 1,2,3,4,</b>	<b>P3 1A,2A</b>
4	Chapter 3	<b>Chapter 4</b>	<b>E4 1-7,15,17</b>	
5	<b>Exam Chapter 1, 2 &amp; 3</b>			
6	Chapter 4	<b>Chapter 5</b>	<b>E5 3,5,7,9,16,17</b>	<b>P5 1A</b>
7	Chapter 5	<b>Chapter 6</b>	<b>E6 1,2,5,6,8-10</b>	<b>P6 2A,4A</b>
8	Chapter 6	<b>Chapter 7</b>	<b>E7 4-10,14</b>	<b>P7 3A,4A,5A</b>
8	<b>Exam Chapter 4, 5 &amp; 6</b>			
9	<b>Chapter 7</b>	<b>Chapter 8</b>	<b>E8 1-8,11,12,16,17,19,20</b>	
10	Chapter 8	<b>Chapter 9</b>	<b>E9 1,2,4-10,14</b>	
11	<b>Exam Chapter 7 &amp; 8</b>			
12	Chapter 9	<b>Chapter 10</b>	<b>E10 1-9</b>	
13	Chapter 10	<b>Chapter 11</b>	<b>E11 1-11</b>	
14	Homework Chapter 11 and review for exam			
15	<b>Exam Chapter 9, 10 &amp; 11</b>			

**Note 1** – Additional Problems and exercises may be assigned or modified on a weekly basis.

### **Assessment Assignment, Digication:**

This course may be selected as a measurement for one of the learning outcomes. As a result, an additional project may be assigned.

## SPRING 2018 Standard 15 Week Session

<b>Jan 11</b>	New student orientation
<b>Jan 15</b>	<b>Martin Luther King Day - college closed</b>
<b>Jan 16</b>	Professional Day, Registration deadline and last day to drop classes for full tuition refund
<b>Jan 17</b>	(Wednesday)Classes begin, Add and drop periods begin
<b>Jan 23</b>	Last day for registered students to add a class
<b>Jan 30</b>	Last day to drop classes and partial tuition refund
<b>Feb 14</b>	Last day to select audit option
<b>Feb 16-19</b>	<b>Friday – Monday Presidents’ Recess - classes not in session</b>
<b>Feb 16</b>	<b>Friday</b> Classes NOT in session - college open
<b>Feb 19</b>	<b>Monday</b> Classes NOT in session - college closed
<b>Mar 12-18</b>	<b>Spring Break - classes not in session</b>
<b>Mar 15</b>	Last day to apply for summer (August ‘18) graduation
<b>Mar 28</b>	Last day to select pass/fail option, last day to submit incomplete work from Fall ‘17 and Intersession ‘17
<b>Mar 29</b>	<b>Thursday</b> Advising day (classes in session)
<b>Mar 30</b>	<b>Day of Reflection - college closed</b>
<b>Apr 2</b>	<b>Monday - Continuing Degree-Seeking Student Registration for Summer ‘18 Session and Fall ‘18 Semester</b> Advising Day (classes in session)
<b>Apr 16</b>	<b>Monday</b> New Student and Non-Degree Seeking Student Registration for Summer ‘18 Session and Fall ‘18 Semester
<b>May 4</b>	Last day to withdraw from classes
<b>May 11</b>	Last day of 15 week session
<b>May 18</b>	Final grades due
<b>May 21</b>	Student grades available on web
<b>May 23</b>	<b>Wednesday Commencement</b>
<b>May 28</b>	<b>Memorial Day - college closed</b>
<b>June 15</b>	Last day to apply for fall (December ‘18) graduation