



INTERMEDIATE ACCOUNTING I

Spring 2015 (ACCT 271, 3 credits)

Tuesday 6:30-9:15 D226

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COURSE DESCRIPTION

This course is an intensive study of financial accounting theory focusing on revenue and expense recognition and the valuation and disclosure of financial statement elements, as well as preparing, understanding and analyzing financial statements. Prerequisite: ACCT 112.

INSTRUCTIONAL METHODS AND REQUIRED MATERIALS

The primary method of instruction will be classroom lectures and group problem solving. Required text: Intermediate Accounting, 15th edition, Kieso, Weygandt & Warfield, Wiley & Sons.

Supplements: Study Guide (Optional)

Calculator (No cell phones and no texting during class)

LEARNING OUTCOMES AND OBJECTIVES

- Understanding of conceptual framework and fundamental concepts
- Working knowledge of accounting cycle
- Working knowledge of GAAP
- Ability to calculate accrual to cash conversions
- Prepare trial balance and extract data to prepare financial statements
- Ability to analyze financial statements

GRADING AND MAKE-UP POLICIES AND OVERALL EVALUATION

The grading policy will be the same as stated in the manual of Policy and Procedures on Grades and Quality Points. Four tests will be given that will count towards 80% of your final grade. There will be 2 accounting projects that will be worth 20% of the final grade. You will not pass the class if you do not complete all projects and assignments. Also, an accreditation exam will be given. More details to follow.

Point and Grade distribution is as follows:

93 = A	77 = C+
90 = A-	73 = C
87 = B+	70 = C-
83 = B	67 = D+
80 = B-	63 = D
	60 = D-

Below 60 = F

If a test is missed, a makeup will not be allowed. A cumulative exam will be offered to those students who have missed a test or are unhappy about a test grade. The exam will count as the missed test or replace your lowest test grade.

WRITING ASSIGNMENT

Each student is required to write a paper answering several questions regarding their TB project. The questions will be provided after the TB projects are completed. This writing assignment will be uploaded into Digication along with the TB project. Further guidance in class will be provided.

PROJECT #1

Each student is required to prepare a 2-year final adjusted trial balance. From that information, financial statements will be prepared. The trial balance should contain approximately 25 accounts. Remember, these accounts will be needed to prepare an Income Statement, Balance Sheet, Statement of Stockholders Equity, and Statement of Cash Flows. And of course, pursuant to GAAP, the trial balance will be prepared on the accrual basis method of accounting. **No assistance from templates or accounting software is allowed.**

PROJECT #2

Group Project – Each Group will be responsible for analyzing the financial statements of a publicly traded company, and present the findings to the class. Be creative, and integrate as many accounting concepts as possible during your presentation. Each group will be graded on accounting knowledge and their ability to present and explain the various accounting concepts/issues.

POSITIVE CLASS PARTICIPATION

PCP includes, but is not limited to:

- Regular attendance
- Positive attitude
- Timely completion of assignments
- Group involvement

DIGICATION – TRCC ONLINE LEARNING PORTFOLIO

All students are required to maintain an online learning portfolio using a TRCC designed template. Students will upload at least one assignment from this class to Digication. Further guidance will be provided.

ATTENDANCE POLICY

The curriculum for this course is very tight. The course is designed in such a way that students should get more from the “in class” activities than from the textbooks alone. Therefore, students who are registered for this course are naturally expected to attend class regularly. If you come into class after attendance is taken, or if you leave early, you could be considered absent. If you must come late or leave early, sit near the door.

STUDENT/PROFESSOR

I have an open door policy. Please communicate to me any difficulties, problems or emergencies that arise. I will be as flexible as possible. Also, the best method of communication outside of the classroom is to call my office, or send me an email. Please do not wait until the day of class to contact me.

SCHOOL EMAIL AND CONTACT

myCommNet Alert is a system that sends text messages and emails to anyone signed up in the event of a campus emergency. Additionally, TRCC sends messages when the college is delayed or closed due to weather. All students are encouraged to sign up for myCommNet Alert. A tutorial is available on the Educational Technology and Distance Learning Students page of the web site. This link should be shared with students.

http://www.trcc.commnet.edu/div_it/educationaltechnology/Tutorials/myCommNetAlert/MIR3.html

DISABILITIES STATEMENT

If you have a disability that may affect your progress in this course, please meet with a Disability Service Provider (DSP) as soon as possible. Please note that accommodations cannot be provided until you provide written authorization from a DSP. Contact Matt Liscum 860.215.9265 for the following disabilities: physical, sensory, medical or mental health. Contact Chris Scarborough for the following disabilities: learning, ADD/ADHD or Autism Spectrum.

WITHDRAWAL POLICY

A student who finds it necessary to discontinue a course must complete a "Withdrawal Request Form" in the Registrar's office. Students who do not withdraw but stop attending, will be assigned an "F" or "N" signifying a failing grade or no grade. See updated school policy regarding "F" and "N". Eligibility for a refund of tuition is based upon the date of withdrawal when received by the Registrar.

ACADEMIC DISHONESTY AND BEHAVIOR

Conduct, which has as its intent to effect the false representation of a student's academic performance and/or knowingly and intentionally assisting another student to do so in any way constitutes academic dishonesty (AD). In the event of AD, I reserve the right to award an "F" for the course to one or both individuals.

Disruptive behavior also will not be tolerated. These students will be removed from the course if the problem is not corrected.

COURSE REVISIONS

This syllabus has been prepared as accurately as possible. However, it is subject to revision at the discretion of the instructor. Each student is responsible for staying informed of all assignments, requirements, procedures, and changes if any occur.

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COURSE OUTLINE - Appendix

Week	#Review	New Material	-----Homework (HM)-----		Other
			Exercises	Problems	
1	Syllabus	Chapter 1	CA1 <u>1-4,6,7,12</u>		
2	Chapter 1	Chapter 2	BE2 <u>1-7</u>	Exercises E <u>3,5,6</u>	
3	Chapter 2	Chapter 3	E3 <u>1-5,9</u>		P3-4
4	Test on Chapters 1 & 2				
5	Rev. Exam	Chapter 3	Chapter 3 Homework		
6	Chapter 3	Chapter 4	E4 <u>1-5,12,15,17</u>		P4-3
7	Chapter 4	Chapter 5	E5 <u>1-5, 13-18</u>		
8	Test Chapter 3 & 4				
9	Chapter 5	Chapter 5	Chapter 5 Homework		
10	Chapter 5	Chapter 7	E7 <u>1,4,7,8,9,10,15,22</u>		
11	Test Chapter 5				
12	Chapter 7	Chapter 6	E6 <u>1-7</u>		
13	Chapter 6	Chapter 6	Con't Chapter 6		
14	Test Chapter 6 & 7 Group Project				
15	Cumulative final				

Note 1 – Additional Problems and exercises may be assigned or modified on a weekly basis.

Spring 2015

Jan 19	Martin Luther King Day - College Closed
Jan 20	New Student Orientation
Jan 21	Last Day for Full Tuition Refund
Jan 22	Classes Begin/Late Registration Begins Add/Drop Period Begins First Day of First 5 Week (Tuesday & Thursday) Mod Session First Day of First 7 Week (Tuesday & Thursday) Mod Session
Jan 26	First Day of First 7 Week (Monday & Wednesday) Mod Session
Jan 28	Instructor Signature Required to Add Classes
Feb 4	Last Day of Add/Drop and Partial Tuition Refund
Feb 5	All College Professional Day – Classes Not In Session
Feb 12	Lincoln's Birthday - Classes In Session
Feb 16	President's Day Observed – College Open Classes Not in Session
Feb 18	Last Day to Select Audit Option
Feb 26	Last Day First 5 Week (Tuesday & Thursday) Mod Session
Mar 2	Last Day of First 5 Week (Monday & Wednesday) Mod Session
Mar 3	First Day of Second 5 Week (Tuesday & Thursday) Mod Session
Mar 4	First Day of Second 5 Week (Monday & Wednesday) Mod Session
Mar 10	Last Day of First 7 Week (Tuesday & Thursday) Mod Session
Mar 13	Last Day to apply for Summer 2015 graduation
Mar 15-22	Spring Break - Classes Not in Session
Mar 23	Last Day of First 7 Week (Monday & Wednesday) Mod Session
Mar 30	First Day of Second 7 Week (Monday & Wednesday) Mod Session
Mar 31	First Day of Second 7 Week (Tuesday & Thursday) Mod Session
Apr 1	Continuing Degree-Seeking Student Registration for Summer Session and Fall Semester
Apr 3-5	Spring Recess – College Closed
Apr 6	Student Online Course Evaluations Open for completion 15 week Session
Apr 8	Last Day to Select Pass/Fail Option –15 Week Session Last Day to Submit Incomplete Work from Fall '14 semester and Intersession '14.
Apr 9	Last Day of Second 5 Week (Tuesday & Thursday) Mod Session
Apr 13	Last Day of Second 5 Week (Monday & Wednesday) Mod Session
Apr 14	First Day of Third 5 Week (Tuesday & Thursday) Mod Session Non-Degree Seeking and New Student Registration for Summer Session and Fall Semester
Apr 15	First Day Third 5 Week (Tuesday & Thursday) Mod Session
Apr 24	Student Online Course Evaluations Closed for Student Input 15 Week Session
May 11	Last Day to Withdraw from Classes
May 13	Last Day Second 7 Week (Monday & Wednesday) Mod Session
May 14	Last Day Second 7 Week (Tuesday & Thursday) Mod Session
May 18	Last Day of 15 Week Session Last Day of Third 5 Week (Monday & Wednesday) Mod Session
May 19-20	Make-up/Supplemental session - Instructor Discretion
May 22	Final Grades Due
May 25	Memorial Day - College Closed
May 29	Commencement Student grades available on Web
June 16	Last Day to apply for Fall 2015 Graduation

http://www.threerivers.edu/Div_academics/Admin/Calendar/Academic%20calendar%20w%20mods%20FALL14_SUM15.pdf