



Acct. 111, 4 Credits

Thursday 5:45 – 9:15 Spring 2015 – D221

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Office Hours: Posted

### **Prerequisite:**

Prerequisite: Placement score indicating placement in MAT\* K137 or successful completion of MAT\* K095 with a "C" grade or better **and** placement score indicating placement in ENG\* K101 or successful completion of ENG\* K100 with a "C" grade or better.

### **Course Description:**

A study of basic accounting theory and practice as applied to the complete accounting cycle, including the use of current accounting systems and procedures and the preparation of financial statements. The course consists of four lecture hours.

### **Required Materials:**

Fundamental Accounting Principles (W/Connect Plus Access Code) 21ed. Wild, Shaw & Chiapetta, McGraw-Hill Irwin,

ISBN 9780077785925

Homework Manager Code

Homework Manager Site: <http://connect.mheducation.com/class/e-muenzner-acct-i-thrs-sp2015-eve-545-915>

Hyperlink: <http://connect.mheducation.com/class/e-muenzner-acct-i-thrs-sp2015-eve-545-915>

Calculator - Note - **No cell phones used and no texting in class**

Access to Blackboard Learn

### **Educational Objectives:**

To introduce you to the basic accounting principles, concepts, the accounting cycle, and financial statements.

### **Grading and Classroom Policies:**

The grading policy is as stated in the Manual of Policy and Procedures on Grades and Quality Points.

Point/Grade Distribution is as follows:

A 93-100      C+ 77-79

A- 90-93      C 73-76

B+ 87-89      C- 70-72

B 83-86      D+ 67-69

B- 80-82      D 63-66

D- 60-63

Below 60 is an "F"

### **Grading and Classroom Policies:**

There are four semester exams in addition to the average of the homework assignments. The homework assignments are counted as a semester exam. If a semester exam is missed, it is a zero. I will drop the lowest semester exam grade (Exam 1, 2, 3) or the homework average, **but I will not drop the last exam grade.**

### **Homework Manager:**

The website address is on your course homepage and there is a hyperlink on this syllabus. Please find the due dates for each assignment on the homework manager website. These due dates will not be extended. You will have an unlimited number of submissions for each assignment. This approach allows you to practice and get a good grade on the assignments. The average of the assignments will count as one semester exam. Please note that the homework assignments will not be accepted through email.

### **School Email And Contact:**

myCommNet Alert is a system that sends text messages and emails to anyone signed up in the event of a campus emergency. Additionally, TRCC sends messages when the college is delayed or closed due to weather.

All students are encouraged to sign up for myCommNet Alert. A tutorial is available on the Educational Technology and Distance Learning Students page of the web site. This link should be shared with students.

[http://www.trcc.commnet.edu/div\\_it/educationaltechnology/Tutorials/myCommNetAlert/MIR3.html](http://www.trcc.commnet.edu/div_it/educationaltechnology/Tutorials/myCommNetAlert/MIR3.html)

### **Attendance Policy:**

This course is designed such that students will benefit not only from the text but also from class attendance and participation. You are therefore, expected to attend class regularly. If you are late for class or if you must leave early, please take a seat near the door.

### **Withdrawal Policy:**

A student who finds it necessary to discontinue a course must complete a "Withdrawal Request Form" in the Registrar's office. Students who do not withdraw but stop attending, will be assigned an "F" or "N" signifying a failing grade or no grade. See updated school policy regarding "F" and "N". Eligibility for a refund of tuition is based upon the date of withdrawal when received by the Registrar.

### **Disabilities Statement:**

If you have a disability that may affect your progress in this course, please meet with a Disability Service Provider (DSP) as soon as possible. Please note that accommodations cannot be provided until you provide written authorization from a DSP. Contact Matt Liscum 860.215.9265 for the following disabilities: physical, sensory, medical or mental health. Contact Chris Scarborough for the following disabilities: learning, ADD/ADHD or Autism Spectrum.

### **Academic Integrity:**

Any student who cheats on an exam will receive a grade of ZERO for the exam. Any subsequent cheating will result in a ZERO for the course and possible suspension from the College.

### **Learning Outcomes:**

1. Define, identify, and apply GAAP.
2. Prepare and explain the recording process for daily transactions and related effects on the accounting equation.
3. Understand the difference between cash and accrual accounting.
4. Prepare and explain purpose of adjusting entries.
5. Prepare and explain the purpose of closing entries.
6. Construct /analyze/interpret basic financial statements (service and merchandise firm).
7. Demonstrate knowledge and application of inventory (cost flows; periodic; perpetual) accounting and reporting.
8. Identify basic principles of internal control.
9. Demonstrate knowledge and application of receivable accounting and reporting.

### **Digication – TRCC Online Learning Portfolio:**

All students are required to maintain an online learning portfolio using a TRCC designed template. Students will upload at least one assignment from this class to Digication. Further guidance will be provided.

# PRINCIPLES OF ACCOUNTING I

## COURSE OUTLINE - Appendix

Week	#Review	New Material	Exercises	Problems
1	Syllabus	<b>Chapter 1</b>	<b>E1 5,11,14,15,16</b>	<b>P1 8A, 9A</b>
2	Chapter 1	<b>Chapter 2</b>	<b>E2 4,7,9,10</b>	<b>P2 1A,2A</b>
3	Chapter 2	<b>Chapter 3</b>	<b>E3 1,2,3,4,5</b>	<b>P3 1A,2A,3A</b>
4	<b>Exam on Chapters 1 &amp; 2</b>			
5	Chapter 3	<b>Chapter 4</b>	<b>E4 1-7</b>	<b>P4 1A,3A</b>
6	Chapter 4	<b>Chapter 5</b>	<b>E5 1-5,7,10,14,16-18</b>	
7	<b>Exam Chapter 3 &amp; 4</b>			
8	Chapter 5	<b>Chapter 6</b>	<b>E6 3,5,7,9,16,17</b>	<b>P6 1A,2A</b>
9	Chapter 6	<b>Chapter 8</b>	<b>E8 1,3,5-7,10,11</b>	<b>P8 3A,4A</b>
10	<b>Exam Chapter 5 &amp; 6</b>			
11	Chapter 8	<b>Chapter 9</b>	<b>E9 3-9,11,12,13</b>	<b>P9 2A,4A,5A</b>
12	Chapter 9 Continued			
13	<b>Chapter 7</b>		<b>QS7-1, QS7-4, E-1,2</b>	
14	<b>Chapter 7 Continued</b>			
15	<b>Exam Chapter 7, 8, 9</b>			

**Note 1** – Additional Problems and exercises may be assigned or modified on a weekly basis.

### **Assessment Assignment:**

This course has been selected as a measurement for one of the learning outcomes assessment (Quantitative Reasoning/Literacy). As a result, a required homework problem has been assigned:

Page 391 – Beyond the Numbers. BTN 9-1, Questions 1-5.

Below is a hyperlink to the online financial statements for 2011. Please use the online financial statements to answer the questions as the financial statements have complete data.

[https://www.proxydocs.com/0/000/509/397/annual\\_report.pdf](https://www.proxydocs.com/0/000/509/397/annual_report.pdf)

## Spring 2015

Jan 19	<b>Martin Luther King Day - College Closed</b>
Jan 20	New Student Orientation
Jan 21	Last Day for Full Tuition Refund
Jan 22	<b>Classes Begin/Late Registration Begins</b> Add/Drop Period Begins First Day of First 5 Week (Tuesday & Thursday) Mod Session First Day of First 7 Week (Tuesday & Thursday) Mod Session
Jan 26	First Day of First 7 Week (Monday & Wednesday) Mod Session
Jan 28	Instructor Signature Required to Add Classes
Feb 4	Last Day of Add/Drop and Partial Tuition Refund
Feb 5	<b>All College Professional Day – Classes Not In Session</b>
Feb 12	Lincoln's Birthday - Classes In Session
Feb 16	<b>President's Day Observed – College Open Classes Not in Session</b>
Feb 18	Last Day to Select Audit Option
Feb 26	Last Day First 5 Week (Tuesday & Thursday) Mod Session
Mar 2	Last Day of First 5 Week (Monday & Wednesday) Mod Session
Mar 3	First Day of Second 5 Week (Tuesday & Thursday) Mod Session
Mar 4	First Day of Second 5 Week (Monday & Wednesday) Mod Session
Mar 10	Last Day of First 7 Week (Tuesday & Thursday) Mod Session
Mar 13	Last Day to apply for Summer 2015 graduation
Mar 15-22	<b>Spring Break - Classes Not in Session</b>
Mar 23	Last Day of First 7 Week (Monday & Wednesday) Mod Session
Mar 30	First Day of Second 7 Week (Monday & Wednesday) Mod Session
Mar 31	First Day of Second 7 Week (Tuesday & Thursday) Mod Session
Apr 1	Continuing Degree-Seeking Student Registration for Summer Session and Fall Semester
Apr 3-5	<b>Spring Recess – College Closed</b>
Apr 6	Student Online Course Evaluations Open for completion 15 week Session
Apr 8	Last Day to Select Pass/Fail Option –15 Week Session Last Day to Submit Incomplete Work from Fall '14 semester and Intersession '14.
Apr 9	Last Day of Second 5 Week (Tuesday & Thursday) Mod Session
Apr 13	Last Day of Second 5 Week (Monday & Wednesday) Mod Session
Apr 14	First Day of Third 5 Week (Tuesday & Thursday) Mod Session Non-Degree Seeking and New Student Registration for Summer Session and Fall Semester
Apr 15	First Day Third 5 Week (Tuesday & Thursday) Mod Session
Apr 24	Student Online Course Evaluations Closed for Student Input 15 Week Session
May 11	<b>Last Day to Withdraw from Classes</b>
May 13	Last Day Second 7 Week (Monday & Wednesday) Mod Session
May 14	Last Day Second 7 Week (Tuesday & Thursday) Mod Session
May 18	<b>Last Day of 15 Week Session</b> Last Day of Third 5 Week (Monday & Wednesday) Mod Session
May 19-20	Make-up/Supplemental session - <b>Instructor Discretion</b>
May 22	Final Grades Due
May 25	<b>Memorial Day - College Closed</b>
May 29	<b>Commencement</b> Student grades available on Web
June 16	Last Day to apply for Fall 2015 Graduation

[http://www.threerivers.edu/Div\\_academics/Admin/Calendar/Academic%20calendar%20w%20mods%20FALL14\\_SUM15.pdf](http://www.threerivers.edu/Div_academics/Admin/Calendar/Academic%20calendar%20w%20mods%20FALL14_SUM15.pdf)