



Acct. 115, 4 Credits

Tuesday 6:30-9:15 Spring 2017 – D-215

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Office Hours: Posted

Prerequisite:

Successful completion of ACC 115 with a "C" grade or better

Course Description:

This course is an intensive study of financial accounting theory focusing on revenue and expense recognition and the valuation and disclosure of financial statement elements, as well as preparing, understanding and analyzing financial statements.

Required Materials:

Required text: Intermediate Accounting, 8th Edition. Spiceland, McGraw Hill. ISBN 9781259546860

Homework Manager Code

Homework Manager Site: • <http://connect.mheducation.com/class/e-muenzner-sp-2017-t-630-915>

Hyperlink: • <http://connect.mheducation.com/class/e-muenzner-sp-2017-t-630-915>

Calculator - Note - **No cell phones** used or texting in class

Access to Blackboard

Educational Objectives & Learning Outcomes:

- Understanding of conceptual framework and fundamental concepts
- Working knowledge of accounting cycle
- Working knowledge of GAAP
- Ability to calculate accrual to cash conversions
- Prepare trial balance and extract data to prepare financial statements
- Working knowledge of the International "IFRS" Financial Reporting Standards
- Ability to analyze financial statements

Grading and Classroom Policies:

The grading policy is as stated in the Manual of Policy and Procedures on Grades and Quality Points.

Point/Grade Distribution is as follows:

A 93-100	C+ 77-79
A- 90-93	C 73-76
B+ 87-89	C- 70-72
B 83-86	D+ 67-69
B- 80-82	D 63-66
	D- 60-63

Below 60 is an "F"

Grading and Classroom Policies:

There are four semester exams in addition to the average of the homework assignments. The homework assignments are counted as a semester exam. If a semester exam is missed, it is a zero. I will drop the lowest semester exam grade (Exam 1, 2, 3) or the homework average, **but I will not drop the last exam grade.** The combination of the 4 grades is worth 90% of your grade.

Project:

Group Project – Each Group will be responsible for analyzing the financial statements of a publicly traded company, and present the findings to the class. Be creative, and integrate as many accounting concepts as possible during your presentation. Each group will be graded on accounting knowledge and their ability to present and explain the various accounting concepts/issues. This project is 10% of your grade. Failure to participate will result in a zero for the project and “F” for the course

Homework Manager:

The website address is on your course homepage and there is a hyperlink on this syllabus. The due dates for completing the online homework are on the MGH Connect website. I strongly urge you to do the homework on a weekly basis. You will have up to 3 submissions for each assignment. This approach allows you to practice and get a good grade on the assignments. The average of the assignments will count as one semester exam. The homework assignments will not be accepted through email or if they are late.

School Email and Contact:

myCommNet Alert is a system that sends text messages and emails to anyone signed up in the event of a campus emergency. Additionally, TRCC sends messages when the college is delayed or closed due to weather. All students are encouraged to sign up for myCommNet Alert. A tutorial is available on the Educational Technology and Distance Learning Students page of the web site. This link should be shared with students. http://www.trcc.comnet.edu/div_it/educationaltechnology/Tutorials/myCommNetAlert/MIR3.html

Attendance Policy:

This course is designed such that students will benefit not only from the text but also from class attendance and participation. You are therefore, expected to attend class regularly. If you are late for class or if you must leave early, please take a seat near the door.

Withdrawal Policy:

A student who finds it necessary to discontinue a course must complete a "Withdrawal Request Form" in the Registrar's office. Students who do not withdraw but stop attending, will be assigned an "F" or “UF” signifying a failing grade or Unearned Failure. See updated school policy regarding “F” and “UF”. Eligibility for a refund of tuition is based upon the date of withdrawal when received by the Registrar.

Disabilities Statement:

If you have a disability that may affect your progress in this course, please meet with a Disability Service Provider (DSP) as soon as possible. Please note that accommodations cannot be provided until you provide written authorization from a DSP. Contact Matt Liscum 860.215.9265 for any assistance.

Academic Integrity:

Any student who cheats on an exam will receive a grade of ZERO for the exam. Any subsequent cheating will result in a ZERO for the course and possible suspension from the College.

Course Revisions:

This syllabus has been prepared as accurately as possible. However, it is subject to revision at the discretion of the instructor. Each student is responsible for staying informed of all assignments, requirements, procedures, and changes if any occur.

UNITED STATES DEPARTMENT OF EDUCATION AND OFFICE OF CIVIL RIGHTS TITLE IX STATEMENT OF POLICY:

“Title IX of the Education Amendments of 1972 (Title IX) prohibits discrimination based on sex in education programs and activities in federally funded schools at all levels. If any part of a school district or college receives any Federal funds for any purpose, all of the operations of the district or college are covered by Title IX.

Title IX protects students, employees, applicants for admission and employment, and other persons from all forms of sex discrimination, including discrimination based on gender identity or failure to conform to stereotypical notions of masculinity or femininity. All students (as well as other persons) at recipient institutions are protected by Title IX – regardless of their sex, sexual orientation, gender identity, part-or full-time status, disability, race, or national origin-in all aspects of a recipient’s educational programs and activities.”

If any student experiences sexual misconduct or harassment, and/or racial or ethnic discrimination on Three Rivers Community College Campus, or fears for their safety from a threat while on campus, please contact Edward A. Derr, the Diversity Officer and Title IX Coordinator 860.215.9255

INTERMEDIATE ACCOUNTING

COURSE OUTLINE - Appendix

Week	#Review	New Material	Exercises	-----Homework (HM)----- See Online Homework
1	Syllabus	Chapter 1		
2	Chapter 1	Chapter 2		
3	Chapter 2	Chapter 3		
4	Test on Chapters 1 & 2			
5	Rev. Exam	Chapter 3		
6	Chapter 3	Chapter 4		
7	Chapter 4	Chapter 5		
8	Test Chapter 3 & 4			
9	Chapter 5	Chapter 5		
10	Chapter 5	Chapter 6		
11	Test Chapter 5			
12	Chapter 6	Chapter 7		
13	Chapter 7	Chapter 7		
14	Test Chapter 6 & 7 Group Project			
15	Group Project			

Note 1 – On a weekly basis, some homework problems will be assigned to discuss in class. Also, additional problems and exercises may be assigned or modified on a weekly basis.

Assessment Assignment - Digication:

All students are required to maintain an online learning portfolio using a TRCC designed template. Students will upload at least one assignment from this class to Digication. Further guidance will be provided.

SPRING 2017 Standard 15 Week Session

Jan 16	Martin Luther King Day - college closed
Jan 17	New student orientation
Jan 18	Professional Day, Registration deadline and last day to drop classes for full tuition refund
Jan 19	Classes begin, Add and drop periods begin
Jan 25	Last day for registered students to add a class
Feb 1	Last day to drop classes and partial tuition refund
Feb 16	Last day to select audit option
Feb 17-20	Lincoln's and Washington's Birthday observed - classes not in session
Mar 15	Last day to apply for summer (August '17) graduation
Mar 13-19	Spring Break - classes not in session
Mar 30	Last day to select pass/fail option, last day to submit incomplete work from Fall '16 and Intersession '16
Mar 31	Advising day (classes in session)
Apr 3	Continuing Degree-Seeking Student Registration for Summer '17 Session and Fall '17 Semester
	Advising day (classes in session)
Apr 14	Good Friday - college closed
Apr 17	New Student and Non-Degree Seeking Student Registration for Summer '17 Session and Fall '17 Semester
May 4	Reading/make-up day
May 8	Last day to withdraw from classes
May 15	Last day of 15 week session
May 22	Final grades due
May 24	Student grades available on web Commencement
May 29	Memorial Day - college closed
June 15	Last day to apply for fall (December '17) graduation