



**Three Rivers**  
C O M M U N I T Y C O L L E G E

574 NEW LONDON TURNPIKE • NORWICH, CT 06360 • 860-886-0177

Acct. 118, 4 Credits

Spring 2017

Arthur J. Braza

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See last Page for Online Office Hours

**Prerequisite:**

Prerequisites: ACC\* K111 or ACC\* K115 with a “C” grade or better.

**Course Description:**

This course is designed to cover the application of accounting principles and procedures to the cost control function of manufacturing business management. Emphasis is placed on managerial analysis and control, job order costing, process cost, standard cost, and variance analysis.

**Required Materials:**

Financial & Managerial Accounting (with Connect): 6th Edition; Wild, Shaw & Chiapetta; McGraw-Hill Irwin, 2015; ISBN: 9781259621758

Site: <http://connect.mheducation.com/class/a-braza-acc118-spring-2017-dl>

Calculator

**Educational Objectives:**

To introduce you to the basic accounting principles and concepts, the accounting cycle, and financial statements.

**Grading and Classroom Policies:**

The grading policy is as stated in the Manual of Policy and Procedures on Grades and Quality Points.

Point/Grade Distribution is as follows:

A 94-100	C+ 77-79
A- 90-93	C 73-76
B+ 87-89	C- 70-72
B 83-86	D+ 67-69
B- 80-82	D 63-66

### **Grading and Classroom Policies:**

There are four semester exams in addition the average of the homework assignments are counted as a semester exam. If a semester exam is missed it is a zero. I will drop the lowest semester exam grade (Exam 1, 2, 3, 4 or Homework Average).

### **Homework Manager:**

I do not accept homework by email for credit.

The website address for homework submission is on your course homepage and this syllabus. You will have until the end of the semester to complete the assignments (May 12). I strongly urge you not to wait until the end of the semester to do them but to keep up each week. You will have an unlimited number of submissions for each assignment. I average only the highest grade for all submissions for each assignment. This approach allows you to practice and get a good grade on the assignments. The average of the assignments will count as one semester exam.

### **Attendance Policy:**

This course is designed such that students will benefit not only from the text but also from class attendance and participation. You are therefore, expected to attend class regularly. If you are late for class or if you must leave early, please take a seat near the door.

### ***For Online Class:***

***Participation in chat rooms is optional. I provide the chat sessions to allow you to ask questions in real time. You may always email your questions to [art@abraza.com](mailto:art@abraza.com)***

### **Withdrawal Policy:**

A student who finds it necessary to discontinue a course must contact the Registrar's office and request to Withdraw from a course. Students who do not withdraw, but stop attending/making progress will be assigned an "F" signifying a failing grade. Eligibility for a refund of tuition is based upon the date of withdrawal when received by the Registrar.

### **Disabilities Statement:**

If you are a student with a disability and believe you need accommodations for this class, it is your responsibility to contact the Disabilities Counseling Services. To avoid any delay in the receipt of accommodations, you should contact the counselor as soon as possible. Please note that I cannot provide accommodations based upon disability until I have received an accommodation letter from the Disabilities Counselor.

### **Academic Integrity:**

Any student who cheats on an exam will receive a grade of ZERO for the exam. Any subsequent cheating will result in a ZERO for the course and possible suspension from the College.

### **Course Contents:**

Chapter 12	Reporting Cash Flows
Chapter 13	Analysis of Financial Statements
Chapter 14	Managerial Accounting Concepts and Principles
Chapter 15	Job Order Costing and Analysis
Chapter 18	Cost Behavior and Cost-Volume-Profit Analysis
Chapter 19	Variable Costing and Performance Reporting
Chapter 20	Master Budgets and Performance Planning
Chapter 21	Flexible Budgets and Standard Costs
Chapter 23	Relevant Costing for Managerial Decisions
Chapter 24	Capital Budgeting and Investment Analysis

### **Course Outcomes:**

1. Construct/analyze/ interpret statement of cash flows (indirect/ direct methods).
2. Construct/analyze/interpret financial statements using ratios.
3. Identify and demonstrate knowledge of the basic characteristics of managerial accounting.
4. Identify and demonstrate knowledge of the features of managerial accounting.
5. Identify and demonstrate knowledge of Job costing.
6. Identify and demonstrate knowledge of variable and fixed costs.
7. Identify and demonstrate knowledge of CVP analysis.
8. Identify and demonstrate knowledge of Contribution margin.
9. Identify and demonstrate knowledge of break-even point.
10. Identify and demonstrate knowledge of margin of safety and sales target calculations.
11. Identify and demonstrate knowledge of budgetary planning, control and responsibility centers.
12. Identify and demonstrate knowledge of relevant costs.

Accounting 118

**Week**

1/25, 2/1 & 2/8  
2/22

<b>Chapter</b>	<b>Assignments-Red Homework Manager</b>
12	E12-1, E12-4, E12-7, 12-8, 12-11 E12-2 Open until May 12 Homework Manager Online Office Hours 8 to 9 PM – 1/27
13	E13-3, E13-6, E13-7, P13-2A E13-4 Open until May 12 Homework Manager Online Office Hours 8 to 9 PM – 2/4
14	E14-2, E14-4, P14-2A P14-1A Open until May 12 Homework Manager Online Office Hours 8 to 9 PM – 2/23

**Exam #1 Chapters 12, 13 & 14 Exam Open 2/25 to Midnight 2/28**

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2/29, 3/7 3/14, 3/28	15	E15-2, E15-7, E15-12, E15-13 E15-6 Open until May 12 Homework Manager Online Office Hours 8 to 9 PM – 3/16
	18	E18-1, E18-6 H/L Only, E18-9, E18-11, E18-12, E18-14, E18-19, E18-24, P18-1A, P18-2A H/L Only E18-17 Open until May 12 Homework Manager
	19	E19-1, E19-3, E19-4, P19-2A E19-2 Open until May 12 Homework Manager Online Office Hours 8 to 9 PM – 3/31

**Exam #2 Chapters 15, 18 & 19 Exam Open 3/31 to Midnight 4/3**

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4/4, 4/11 4/25	20	E20-2, E20-17, E20-19, E20-20 E20-18 Open until May 12 Homework Manager
	21	E21-11, E21-15, P21-4A Part 1 & 2 only E21-12 Open until May 12 Homework Manager Online Office Hours 8 to 9 PM – 4/13

**Exam #3 Chapters 20 & 21 Exam Open 4/28 to Midnight 5/1**

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5/2, 5/9 5/16	23	E23-3, E23-4, E23-10, E23-12, P23-3A, P23-4A E23-8 Open until May 12 Homework Manager Online Office Hours 8 to 9 PM – 5/10
	24	E24-1, E24-5, E24-6, E24-10, P24-3A E24-2 Open until May 12 Homework Manager

**Final Exam Chapters 23 & 24 Open 5/15 to Midnight 5/18**