Acct. 115, 4 Credits, Online

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Office Hours: Posted

Prerequisite:
Prerequisite: Placement score indicating placement greater than MAT* K095 or successful completion of MAT* K095 with a "C" grade or better ***and*** placement score indicating placement in ENG* K101 or successful completion of ENG* K096 with a "C" grade or better.

Course Description:
A study of basic accounting theory and practice as applied to the complete accounting cycle, including the use of current accounting systems and procedures and the preparation of financial statements.

Instructional Methodology:
This is an online class. There will be videos provided by the publisher, online homework and conference calls.

Required Materials:
Financial & Managerial Accounting (w/Connect) Edition: 6th. Wild
ISBN 9781259621758
Homework Manager Code
Homework Manager Site: • http://connect.mheducation.com/class/e-muenzner-spring-2017-online
Hyperlink: • http://connect.mheducation.com/class/e-muenzner-spring-2017-online
Calculator - Note - No cell phones used or texting in class
Access to Blackboard Learn

Educational Objectives:
To introduce you to the basic accounting principles and concepts, the accounting cycle, and financial statements.

Grading and Classroom Policies:
The grading policy is as stated in the Manual of Policy and Procedures on Grades and Quality Points.

Point/Grade Distribution is as follows:

A 93-100	C+ 77-79
A- 90-93	C 73-76
B+ 87-89	C- 70-72
B 83-86	D+ 67-69
B- 80-82	D 63-66
	D- 60-63

Below 60 is an “F”

Grading and Classroom Policies:

There are four semester exams in addition to the average of the homework assignments. The homework assignments are counted as a semester exam. If a semester exam is missed, it is a zero. I will drop the lowest semester exam grade (Exam 1, 2, 3) or the homework average, **but I will not drop the last exam grade**.

Homework Manager:

The website address is on your course homepage and there is a hyperlink on this syllabus. The due dates for completing the online homework are on the MGH Connect website. I strongly urge you to do the homework on a weekly basis. You will have up to 5 submissions for each assignment. This approach allows you to practice and get a good grade on the assignments. The average of the assignments will count as one semester exam. The homework assignments will not be accepted through email or if they are late.

School Email and Contact:

myCommNet Alert is a system that sends text messages and emails to anyone signed up in the event of a campus emergency. Additionally, TRCC sends messages when the college is delayed or closed due to weather. All students are encouraged to sign up for myCommNet Alert. A tutorial is available on the Educational Technology and Distance Learning Students page of the web site. This link should be shared with students.
http://www.trcc.commnet.edu/div_it/educationaltechnology/Tutorials/myCommNetAlert/MIR3.html

Attendance Policy:

Participation in the conference calls is optional. I provide these sessions to allow you to ask questions in real time and to discuss the chapter. Every 7 days or so, chat sessions and/or conference calls have been scheduled.

Withdrawal Policy:

A student who finds it necessary to discontinue a course must complete a "Withdrawal Request Form" in the Registrar's office. Students who do not withdraw but stop attending, will be assigned an "F" or “UF” signifying a failing grade or Unearned Failure. See updated school policy regarding “F” and “UF”. Eligibility for a refund of tuition is based upon the date of withdrawal when received by the Registrar.

Disabilities Statement:

If you have a disability that may affect your progress in this course, please meet with a Disability Service Provider (DSP) as soon as possible. Please note that accommodations cannot be provided until you provide written authorization from a DSP. Contact Matt Liscum 860.215.9265 for any assistance.

Academic Integrity:

Any student who cheats on an exam will receive a grade of ZERO for the exam. Any subsequent cheating will result in a ZERO for the course and possible suspension from the College.

UNITED STATES DEPARTMENT OF EDUCATION AND OFFICE OF CIVIL RIGHTS TITLE IX STATEMENT OF POLICY:

"Title IX of the Education Amendments of 1972 (Title IX) prohibits discrimination based on sex in education programs and activities in federally funded schools at all levels. If any part of a school district or college receives any Federal funds for any purpose, all of the operations of the district or college are covered by Title IX.

Title IX protects students, employees, applicants for admission and employment, and other persons from all forms of sex discrimination, including discrimination based on gender identity or failure to conform to stereotypical notions of masculinity or femininity. All students (as well as other persons) at recipient institutions are protected by Title IX – regardless of their sex, sexual orientation, gender identity, part-or full-time status, disability, race, or national origin-in all aspects of a recipient's educational programs and activities."

If any student experiences sexual misconduct or harassment, and/or racial or ethnic discrimination on Three Rivers Community College Campus, or fears for their safety from a threat while on campus, please contact Edward A. Derr, the Diversity Officer and Title IX Coordinator 860.215.9255

Learning Outcomes:

1. Define, identify, and apply GAAP.
2. Prepare and explain the recording process for daily transactions and related effects on the accounting equation.
3. Understand the difference between cash and accrual accounting.
4. Prepare and explain purpose of adjusting entries and closing entries.
5. Construct /analyze/interpret basic financial statements (service and merchandise firm).
6. Demonstrate knowledge and application of inventory (cost flows; periodic; perpetual) accounting and reporting.
7. Demonstrate knowledge and application of: receivable accounting and reporting, payroll accounting and current liabilities, and plant asset accounting and reporting
8. Identify and demonstrate knowledge of basic corporate stock transactions and related corporate equity accounting.

FINANCIAL ACCOUNTING

Course Outline

*****See McGraw-Hill Connect for all Homework Assignments and Exams*****

Week	Lecture	Homework	Conference Calls
1	**Chapter 1**	**Chapter 1**	**1/23/17 @ 6:00pm**
2	Chapter 1	**Chapter 2**	**2/1/17 @ 6:00pm**
3	Chapter 2	**Chapter 3**	**2/6/17 @ 6:00pm**
4	Chapter 3	**Chapter 4**	**2/13/17 @ 6:00pm**
5	**Exam Chapter 1, 2 & 3**		**2/19/17 – 2/23/17**
6	Chapter 4	**Chapter 5**	**2/27/17 @ 6:00pm**
7	Chapter 5	**Chapter 6**	**3/6/17 @ 6:00pm**
8	Chapter 6	**Chapter 7**	**3/20/17 @ 6:00pm**
8	**Exam Chapter 4, 5 & 6**		**3/27/17 - 3/31/17**
9	**Chapter 7**	**Chapter 8**	**4/3/17 @ 6:00pm**
10	Chapter **8**	**Chapter 9**	**4/10/17 @ 6:00pm**
11	**Exam Chapter 7 &8**		**4/16/17 – 4/20/17**
12	Chapter **9**	**Chapter 10**	**4/24/17@ 6:00pm**
13	Chapter **10**	**Chapter 11**	**5/1/17 @ 6:00pm**
14	**Chapter 11**		**5/8/17 @ 6:00pm**
15	**Exam Chapter 9, 10 & 11**		**5/9/17 – 5/12/17**

Note 1 – Additional Problems and exercises may be assigned or modified on a weekly basis.

Assessment Assignment - Digication:

This course has been selected as a measurement for one of the learning outcomes assessment (Quantitative Reasoning/Literacy). As a result, a required homework problem will be assigned at a later date:

SPRING 2017 Standard 15 Week Session

Jan 16	**Martin Luther King Day - college closed**
Jan 17	New student orientation
Jan 18	Professional Day, Registration deadline and last day to drop classes for full tuition refund
Jan 19	Classes begin, Add and drop periods begin
Jan 25	Last day for registered students to add a class
Feb 1	Last day to drop classes and partial tuition refund
Feb 16	Last day to select audit option
Feb 17-20	**Lincoln's and Washington's Birthday observed - classes not in session**
Mar 15	Last day to apply for summer (August '17) graduation
Mar 13-19	**Spring Break - classes not in session**
Mar 30	Last day to select pass/fail option, last day to submit incomplete work from Fall '16 and Intersession '16
Mar 31	Advising day (classes in session)
Apr 3	Continuing Degree-Seeking Student Registration for Summer '17 Session and Fall '17 Semester
	Advising day (classes in session)
Apr 14	**Good Friday - college closed**
Apr 17	New Student and Non-Degree Seeking Student Registration for Summer '17 Session and Fall '17 Semester
May 4	Reading/make-up day
May 8	Last day to withdraw from classes
May 15	Last day of 15 week session
May 22	Final grades due
May 24	Student grades available on web
	Commencement
May 29	**Memorial Day - college closed**
June 15	Last day to apply for fall (December '17) graduation