

Principles of Macroeconomics
Eco – K101
Mr. Phil Mayer

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OFFICE HOURS (faculty office #11)

M 9:30am to 11am, 2 to 3:30pm tutoring; 6 to 6:30pm TV102

T: 1 to 2pm ; 6 to 6:30

W: 9:30am to 11am, 2 to 3:30 tutoring

Thurs: 1:00 to 2:00

I can meet with you at other times: please contact me to make arrangements.

The TASC tutoring center is located on the left side of the library

COURSE DESCRIPTION: This class introduces students to the fundamentals of the economic system and economic cycle and to problems inherent in our economic system, such as inflation, recession, and unemployment. Discussion of money and banking, national income measures, and ways to stabilize the economy are all included. Students should learn how to think like an economist.

REQUIRED TEXT: *Introduction to Microeconomics* by Edwin Dolan, “Cities Without Suburbs” by David Rusk; calculator also required

GRADES

4 tests (top 3 grades, 20% each)	60%	100-94 = A	79-77 = C+
Homework	10%	93-90 = A	76-73 = C
Project	10%	89-87 = B+	72-70 = C-
Final *	20%	86-83 = B	69-67 = D+
		82-80 = B-	63-66 = D
			62-60 = D-

* If you have a “91” test average – including all tests – then you are exempt from the final.

ATTENDENCE: It is important that you attend class; you cannot learn if you’re not there. Numerous absences will affect your grade. It is your responsibility to get all notes, materials, and assignments for any classes that you miss. If you regularly miss class, or are consistently late and/or consistently leave early, that will be a clear signal to me that you do not care about grade; consequently, if you have a borderline average, and come to class, you will be given the higher grade; if you demonstrate that you don’t care about your grade, you will be given the lower grade.

*** Students who regularly do not attend class (4 or more unexcused absences) or who regularly arrive late and leave early will not have their lowest test grades dropped expect all of my students to have the integrity and character to be honest at all times.

Students caught cheating will get a “0” on that test, and it will not be dropped. In addition, you may get an “F” in the class regardless of your average.

I expect students to arrive on time for class, not leave early, and to have gone to the facilities prior to class. Consistent violations are disruptive to your classmates will result in a lower grade. Disrupting my class or being regularly absent will result in the lowest test grade not being dropped.

We will at times discuss issues which people have different opinions about. Please remember to respect each other and act civilly at all times. If someone says something that you disagree with, please raise your hand and wait to be called on.

Make-up exams will be given ONLY if the student has contacted the instructor PRIOR to the test. Make-ups will be administered during my regular office hours ONLY. Students MUST take the exam BY THE NEXT SCHEDULED CLASS TIME – NO EXCEPTIONS. Failure to follow this policy will result in either a grade of 0 on that test, a penalty of 10 to 20 points, and/or a make-up exam that is all essay. You will be allowed to take one make-up exam per class per semester.

Ten points per day will be deducted from any assignment that is late. In the real world, those who can’t meet deadlines are fired.

*** The best way to study for my tests is to study my lecture notes and the homework I assign. It is important that students learn ALL of the definitions we discuss in class; toward that end, students will find making “flashcards” with the word on one side and the definition on the other useful. These flashcards can be used to learn about the various graphs we discuss as well.

COURSE OUTLINE

test 1: Chapters 1, 2, 4 (Monday, Sept. 18)

test 2: Chapters 4, 5, 6 (Monday, Oct. 16)

test 3: Chapters 10, handout on aggregate expenditures (*), schools of economic thought (*), 11, 13 p. 301-309 (Monday, November 5) * = not in book

test 4: Chapters 7, 8, 13 p. 312 Rusk “Cities Without Suburbs”, problems facing CT (not in text), (Monday, Dec. 4)

RUSK: read lessons 3, 4, 7-11, 13, 14, 17, 18, 21, 22, 24

Final: Cumulative (study your notes, definitions, and old tests): take-home: due by Monday, December 18 at 12pm. email final or place in my mailbox.

PROJECT: Due: Monday, Oct. 2 PLEASE DO NOT EMAIL ME THE PAPER! (You may submit homework via email if you can’t make it to class) Find seven newspaper,

magazine, or internet articles (credible sources, only) about the economy. At least 2 of these articles must be international, one must be on the nation's economy, 1 must be on the economy of New London County (or the county where you live) and 1 must be on the economy of Connecticut (or the state where you live). Summarize these articles, and relate them to what you've learned in class. Cite your sources! (I do not need you to submit copies of the articles). Grammar and the use staples or paperclips is 25% of your grade. Suggested sources: The new London Day (theday.com), the Hartford Courant (ctnow.com), The New York Times, Time magazine, Newsweek, U.S. News and World Report, The Economist magazine, cnn.com, abcnews.com, nbcnews.com, Wall Street Journal (online.wsj.com/public/us). All of the sources are available at the Learning Resource Center. If you need help, ask me or the librarian ☺

College Withdrawal Policy: A student who finds it necessary to discontinue a course MUST complete a withdrawal form obtained from the Registrar's Office. Students may withdraw from class anytime during the first ten weeks of the semester without being in good standing or obtaining prior permission of the instructor. After that period, a student wishing to withdraw must obtain written authorization of the instructor to receive a "W" grade for the course. Students who fail to properly withdraw and discontinue coming to class will receive an "F" grade. Eligibility for refund of tuition is based upon date of withdrawal when received by the registrar. Verbal withdrawals will not be accepted.

Learning Disabilities Statement: If you are a student with a disability and believe you will need accommodations for this class, it is your responsibility to contact Disabilities Counseling Services at 383-5240. To avoid any delay in the receipt of accommodations, you should contact the counselor as soon as possible. Please note that I cannot provide accommodations based on disability until I have received an accommodation letter from the Disabilities Counselor.

CELL PHONE POLICY:

Students are notified that cellular phones and beepers are allowed in class or in the Learning Resource Center only if they are turned off or turned to a silent mode. Under no circumstances are phones to be answered in class. When there are extenuating circumstances that require that a student be available by phone or beeper, the student should speak to the instructor prior to class, so that together they can arrive at an agreement

Tentative course outline:

Week 1: (August 28: introduction, chapter 1

■ No class Sept 4 because of Labor Day

Week 2: (Sept. 11) chapter 2, roles of govt; review for test

Week 3: (Sept. 18) TEST

Week 4: (Sept 25), chapter 5

Week 5: (Oct.2) chapter 6 (math), review for test: PAPER DUE

Week 6: (Oct. 9) NO CLASS, Columbus Day

Week 7: (Oct. 16) TEST , intro chapter 10

Week 8: (Oct. 23) finish chapter 10, video, Chapter 13 p. 301-309, intro aggregate demand handout

Week 9: (Oct. 30) Finish Aggregate demand handout,

Week 10: (Nov. 6) Chapter 11, review for test

Week 11: (Nov.13) TEST; chapter 8 (math)

Week 12: (Nov 20) Chapter 9 (math)

Week 13: (Nov. 28) Problems facing CT, Cities without suburbs, review for exam – give out take-home final

Week 14: (Dec. 5) – Final 12/11; Take-home final due 12/18