



Three Rivers

COMMUNITY COLLEGE

574 NEW LONDON TURNPIKE • NORWICH, CT 06360 • 860-886-0177

Acct. 118, 4 Credits

Fall 2017 Tuesday/Thursday

Arthur J. Braza

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Office Hours Tuesday/Thursday 12:30 to 2:00 Room C114

Prerequisite:

Prerequisites: ACC* K111 or ACC* K115 with a "C" grade or better.

Course Description:

This course is designed to cover the application of accounting principles and procedures to the cost control function of manufacturing business management. Emphasis is placed on managerial analysis and control, job order costing, process cost, standard cost, and variance analysis.

Required Materials:

Financial & Managerial Accounting (with Connect): 6th Edition; Wild, Shaw & Chiapetta; McGraw-Hill Irwin, 2015

Site: <http://connect.mheducation.com/class/a-braza-acc118-fall-2017-tr>

Calculator

Educational Objectives:

To introduce you to the basic accounting principles and concepts, the accounting cycle, and financial statements.

Grading and Classroom Policies:

The grading policy is as stated in the Manual of Policy and Procedures on Grades and Quality Points.

Point/Grade Distribution is as follows:

A 94-100	C+ 77-79
A- 90-93	C 73-76
B+ 87-89	C- 70-72
B 83-86	D+ 67-69
B- 80-82	D 63-66

Grading and Classroom Policies:

There are four semester exams in addition the average of the homework assignments are counted as a semester exam. If a semester exam is missed it is a zero. I will drop the lowest semester exam grade (Exam 1, 2, 3, 4 or Homework Average).

Homework Manager:

I do not accept homework by email for credit.

The website address for homework submission is on your course homepage and this syllabus. You will have until the end of the semester to complete the assignments (December 15). I strongly urge you not to wait until the end of the semester to do them but to keep up each week. You will have an unlimited number of submissions for each assignment. I average only the highest grade for all submissions for each assignment. This approach allows you to practice and get a good grade on the assignments. The average of the assignments will count as one semester exam.

Attendance Policy:

This course is designed such that students will benefit not only from the text but also from class attendance and participation. You are therefore, expected to attend class regularly. If you are late for class or if you must leave early, please take a seat near the door.

For Online Class:

Participation in chat rooms is optional. I provide the chat sessions to allow you to ask questions in real time. You may always email your questions to art@abraza.com

Withdrawal Policy:

A student who finds it necessary to discontinue a course must contact the Registrar's office and request to Withdraw from a course. Students who do not withdraw, but stop attending/making progress will be assigned an "F" signifying a failing grade. Eligibility for a refund of tuition is based upon the date of withdrawal when received by the Registrar.

Disabilities Statement:

If you are a student with a disability and believe you need accommodations for this class, it is your responsibility to contact the Disabilities Counseling Services. To avoid any delay in the receipt of accommodations, you should contact the counselor as soon as possible. Please note that I cannot provide accommodations based upon disability until I have received an accommodation letter from the Disabilities Counselor.

Academic Integrity:

Any student who cheats on an exam will receive a grade of ZERO for the exam. Any subsequent cheating will result in a ZERO for the course and possible suspension from the College.

Course Contents:

Chapter 12	Reporting Cash Flows
Chapter 13	Analysis of Financial Statements
Chapter 14	Managerial Accounting Concepts and Principles
Chapter 15	Job Order Costing and Analysis
Chapter 18	Cost Behavior and Cost-Volume-Profit Analysis
Chapter 19	Variable Costing and Performance Reporting
Chapter 20	Master Budgets and Performance Planning
Chapter 21	Flexible Budgets and Standard Costs
Chapter 23	Relevant Costing for Managerial Decisions
Chapter 24	Capital Budgeting and Investment Analysis

Course Outcomes:

1. Construct/analyze/ interpret statement of cash flows (indirect/ direct methods).
2. Construct/analyze/interpret financial statements using ratios.
3. Identify and demonstrate knowledge of the basic characteristics of managerial accounting.
4. Identify and demonstrate knowledge of the features of managerial accounting.
5. Identify and demonstrate knowledge of Job costing.
6. Identify and demonstrate knowledge of variable and fixed costs.
7. Identify and demonstrate knowledge of CVP analysis.
8. Identify and demonstrate knowledge of Contribution margin.
9. Identify and demonstrate knowledge of break-even point.
10. Identify and demonstrate knowledge of margin of safety and sales target calculations.
11. Identify and demonstrate knowledge of budgetary planning, control and responsibility centers.
12. Identify and demonstrate knowledge of relevant costs.

Statement of Policy for Public Act No. 14-11: An Act Concerning Sexual Assault, Stalking and Intimate Partner Violence on Campus:

“The Board of Regents for Higher Education (BOR) in conjunction with the Connecticut State Colleges and Universities (CSCU) is committed to insuring that each member of every BOR governed college and university community has the opportunity to participate fully in the process of education free from acts of sexual misconduct, intimate partner violence and stalking. It is the intent of the BOR and each of its colleges or universities to provide safety, privacy and support to victims of sexual misconduct and intimate partner violence.”

UNITED STATES DEPARTMENT OF EDUCATION AND OFFICE OF CIVIL RIGHTS TITLE IX STATEMENT OF POLICY:

“Title IX of the Education Amendments of 1972 (Title IX) prohibits discrimination based on sex in education programs and activities in federally funded schools at all levels. If any part of a school district or college receives any Federal funds for any purpose, all of the operations of the district or college are covered by Title IX. Title IX protects students, employees, applicants for admission and employment, and other persons from all forms of sex discrimination, including discrimination based on gender identity or failure to conform to stereotypical notions of masculinity or femininity. All students (as well as other persons) at recipient institutions are protected by Title IX – regardless of their sex, sexual orientation, gender identity, part-or full-time status, disability, race, or national origin-in all aspects of a recipient’s educational programs and activities.”

Accounting 118
Week
8/29 to 9/25

Chapter	Assignments-Red Homework Manager
12	E12-1, E12-4, E12-7, 12-8, 12-11 E12-2 Open until December 15 Homework Manager
13	E13-3, E13-6, E13-7, P13-2A E13-4 Open until December 15 Homework Manager
14	E14-2, E14-4, P14-2A P14-1A Open until December 15 Homework Manager

**Exam #1 Chapters 12, 13 & 14 Exam Open 9/21 to
Midnight 9/24**

9/26 to 10/26	15	E15-2, E15-7, E15-12, E15-13 E15-6 Open until December 15 Homework Manager
	18	E18-1, E18-6 H/L Only, E18-9, E18-11, E18-12, E18-14, E18-19, E18-24, P18-1A, P18-2A H/L Only E18-17 Open until December 15 Homework Manager
	19	E19-1, E19-3, E19-4, P19-2A E19-2 Open until December 15 Homework Manager

**Exam #2 Chapters 15, 18 & 19 Exam Open 10/26 to Midnight
10/29**

10/31 to 11/16	20	E20-2, E20-17, E20-19, E20-20 E20-18 Open until December 15 Homework Manager
	21	E21-11, E21-15, P21-4A Part 1 & 2 E21-12 Open until December 15 Homework Manager

Exam #3 Chapters 20 & 21 Exam Open 11/16 to Midnight 11/19

11/17 to 12/17	23	E23-3, E23-4, E23-10, E23-12, P23-3A, P23-4A E23-8 Open until December 15 Homework Manager
	24	E24-1, E24-5, E24-6, E24-10, P24-4A E24-2 Open until December 15 Homework Manager

Final Exam Chapters 23 & 24 Open 12/14 to Midnight 12/17