



Acct. 115, 4 Credits

Tuesday 5:00 - 8:30 Fall 2017 OFF CAMPUS, NIAN TIC

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Office Hours: Posted

Prerequisite:

Prerequisite: Placement score indicating placement in class greater than MAT*K095 or successful completion of MAT* K095 with a "C" grade or better **and** placement score indicating placement in ENG* K101 or successful completion of ENG* K096 with a "C" grade or better.

Course Description:

A study of basic accounting theory and practice as applied to the complete accounting cycle, including the use of current accounting systems and procedures and the preparation of financial statements. The course also covers long-term assets, current and long-term liabilities, and equity. The course consists of four lecture hours.

Required Materials:

Financial Accounting Fundamentals: 6th. John J. Wild

ISBN 978XXXXXXXXXX

Calculator - Note Books

Educational Objectives:

To introduce you to the basic accounting principles and concepts, the accounting cycle, and financial statements.

Grading and Classroom Policies:

The grading policy is as stated in the Manual of Policy and Procedures on Grades and Quality Points.

Point/Grade Distribution is as follows:

A 93-100	C+ 77-79
A- 90-93	C 73-76
B+ 87-89	C- 70-72
B 83-86	D+ 67-69
B- 80-82	D 63-66
	D- 60-63

Below 60 is an "F"

Grading and Classroom Policies:

Your grade will be the average of four semester exams. Positive classroom participation and the completion of the homework assignments is expected on a weekly basis.

School Schedule:

All classes follow the TRCC calendar which is attached at the end of the syllabus. If TRCC has a scheduled day off or closes school, this class will not meet.

Attendance Policy:

This course is designed such that students will benefit not only from the text but also from class attendance and participation. You are therefore, expected to attend class regularly. If you are late for class or if you must leave early, please take a seat near the door.

Withdrawal Policy:

A student who finds it necessary to discontinue a course must complete a "Withdrawal Request Form" in the Registrar's office. Students who do not withdraw but stop attending, will be assigned an "F" or "UF" signifying a failing grade or Unearned Failure. See updated school policy regarding "F" and "UF". Eligibility for a refund of tuition is based upon the date of withdrawal when received by the Registrar.

Disabilities Statement:

If you have a disability that may affect your progress in this course, please meet with a Disability Service Provider (DSP) as soon as possible. Please note that accommodations cannot be provided until you provide written authorization from a DSP.

Academic Integrity:

Any student who cheats on an exam will receive a grade of ZERO for the exam. Any subsequent cheating will result in a ZERO for the course and possible suspension from the College.

Learning Outcomes:

1. Define, identify, and apply GAAP.
2. Prepare and explain the recording process for daily transactions and related effects on the accounting equation.
3. Understand the difference between cash and accrual accounting.
4. Prepare and explain purpose of adjusting entries and closing entries.
5. Construct /analyze/interpret basic financial statements (service and merchandise firm).
6. Demonstrate knowledge and application of inventory (cost flows; periodic; perpetual) accounting and reporting.
7. Demonstrate knowledge and application of: receivable accounting and reporting, payroll accounting and current liabilities, and plant asset accounting and reporting
8. Identify and demonstrate knowledge of basic corporate stock transactions and related corporate equity accounting.

FINANCIAL ACCOUNTING

COURSE OUTLINE - Appendix

Week	#Review	-----Homework (HM)-----		
		New Material	Exercises	Problems
1	Syllabus	Chapter 1	E1 7,13,15-17	(J/E Only P1 8A, 9A)
2	Chapter 1	Chapter 2	E2 4,7,9,10	P2 2A,3A
3	Chapter 2	Chapter 3	E3 1,2,3,4,	P3 1A,2A
4	Chapter 3	Chapter 4	E4 1-7	
5	Exam Chapter 1, 2 & 3			
6	Chapter 4	Chapter 5	E5 3,7,16,17	P5 1A
7	Chapter 5	Chapter 6	E6 1,2,5,6,8-10	P6 2A,4A
8	Chapter 6	Chapter 7	E7 4-10,14	P7 3A,4A,5A
8	Exam Chapter 4, 5 & 6			
9	Chapter 7	Chapter 8	E8 1-8,11,12,16,17,19,20	
10	Chapter 8	Chapter 9	E9 1,2,4-8, 10,14	
11	Exam Chapter 7 & 8			
12	Chapter 9	Chapter 10	E10 1-9	
13	Chapter 10	Chapter 11	E11 1-11	
14	Homework Chapter 11 and review for exam			
15	Exam Chapter 9, 10 & 11			

Note 1 – Additional Problems and exercises may be assigned or modified on a weekly basis.

FALL 2017 Standard 15 Week Session

Aug 28	Registration deadline and last day to drop classes for full tuition refund
Aug 29	Classes begin, add and drop periods begin
Sep 4	Labor Day - college closed
Sep 4	Last day for registered students to add a class - online (Sep 1 in person)
Sep 5-8	Welcome Week
Sep 11	Last day to drop classes and partial tuition refund
Sep 18	Constitution Day observed (classes in session)
Sep 22	Professional Day (classes in session)
Sep 26	Last day to select audit option
Oct 17	Reading Day *See Additional Notes
Oct 31	Advising Day (classes in session)
Nov 1	Continuing Degree-Seeking Student Registration for Winter '17 Intersession and Spring '18 Semester Advising day (classes in session)
Nov 7	Last day to select pass/fail option, last day to submit incomplete work from Spring '17 and Summer '17
Nov 15	New Student and Non Degree-Seeking Student Registration for Winter '17 Intersession and Spring '18 Semester, and last day to apply for spring graduation (May '18)
Nov 22	College open - no classes in session
Nov 23-26	Thanksgiving recess
Dec 11	Last day to withdraw from classes
Dec 18	Last day of 15 Week Session
Dec 22	Final grades due to Registrar's office
Dec 25	Christmas Day - college closed
Dec 27	Grades available on web

***Please Note** - Reading Days are to be used as study days, and/or optional make-up class time at the discretion of faculty members. No faculty member will be assigned additional duty during the scheduled reading days and no student shall be penalized for not attending any activities/classes on a reading day