

Course Title: Principles of Accounting I

Course No.: Accounting 111

Credits: Five Semester Hours

Prerequisite: Basic Algebra

Course Description:

A study of basic accounting theory and practice, including the use of current accounting procedures and financial statements.

General Course Objectives:

To learn specific theory

To understand the value

To understand the value

To understand the value

Syllabus

**Principles of Accounting I
Accounting 111 (Item No. 30006)**

**Three Rivers Community College
Room 108 - Mohegan Campus
Norwich, Connecticut**

**Richard J. Pascal
Office # 889-3855
rjpascal@obrienshafner.com**

Fall 2006 - Wednesdays

Course Title: Principles of Accounting I

Course No.: Accounting K111

Credits: Four Semester Hours

Prerequisite: Basic Algebra

Course Description:

A study of basic accounting theory and practice as applied to the complete accounting cycle, including the use of current accounting systems and procedures and the preparation of financial statements.

General Course Goals:

1. To learn specific financial accounting treatments for enterprise activity.
2. To enable the student to provide reliable information about an enterprise.
3. To make the student aware of the numerous opportunities to exercise professional judgment, not just the mechanical application of a formula or format.
4. To get the student to think like an accountant.

Course Materials Required:

Horngrén, Harrison & Bamber, Accounting, 6th Ed.

Attendance Policy:

Students are expected to attend all regularly scheduled class meetings. There may be optional review classes, in addition. In the event that you miss a class, it is your responsibility to stay informed about the material and class assignments covered. The course covers material difficult and comprehensive enough that missing classes will very likely reduce your level of understanding and, thus, test performance.

Grading, Assignments and Examinations:

All homework problems are considered required and are, in fact, critical to understanding the material. Homework problems, however, will not be handed in.

During the semester, three regular examinations will be given. These will be closed book and closed notes, except as five (5) "Mad Minutes" may be given during the exam, during which you may be allowed to compare your work to the textbook and/or your class notes, depending on the teacher's instructions that will be given that night. These examinations are a combination of multiple choice and short answer questions. They will account for eighty percent (80%) of your grade for the course.

Another ten percent (10%) of your grade will be based on your class participation, including preparation for class, attendance, bringing in relevant articles or accounting jokes (yes, there are some out there), participating in in-class presentations, and your asking and answering questions in class.

Another five percent (5%) of your grade will be based on your developing answers to 1-2 discussion questions from each chapter, to be handed in when directed (which will generally be the main night for the discussion of that chapter).

The remaining five percent (5%) of your grade will be based on your developing one proposed exam problem, together with your answer, for each regular exam, to be handed in during the review class which is held the class before each exam night. Your proposed exam question may, in fact, be used on the exam.

The chapters we will discuss, and what each examination will cover, are:

First Exam: Chapters 1 and 2

Second Exam: Chapters 3, 4 and 5

Third Exam: Chapters 6, 7 and 8

Students who miss any one exam or who score lower than they would like on a regular examination can take the otherwise optional, cumulative final examination on the last class night, which will substitute for that one exam. This examination is comprised of all multiple choice questions.

Course Grades:

Course averages earned translate to course grades as follows:

A	93-100	C+	77-79
A-	90-92	C	73-76
B+	87-89	C-	70-72
B	83-86	D+	67-69
B-	80-82	D	63-66

I	Incomplete
F	No credit (62 and below)
P	Pass
W	Withdrawn
AU	Audit

Course Withdrawal Policy:

Students may withdraw in writing at the Registrar's Office for any reason until November 4. From then until November 28, a student may withdraw only with the instructor's written approval.

Disabilities and Learning Differences Statement:

If you are a student with any disability or learning difference and believe that you will need some accommodation(s) for this class, please let me know. It is your responsibility to contact the Advising and Counseling Center at 383-5217. To avoid any delay in getting the accommodation(s) you need, you should contact the counseling office as soon as possible. Please note that your instructor may not be able to provide the requested accommodation(s) until he has received a letter from the Advising and Counseling Center office.

Initial Course Plan:

<u>Class</u>	<u>Date</u>	<u>Subject Matter</u>
1	8/30	Course overview; Introduce Ch. 1
2	9/6	Ch. 1: E 1-2, 3, 8, 9, 10; Introduce Ch. 2
3	9/13	E 1-12; P 1-1A, 4A; Ch. 2; E 2-3, 4, 5, 6
4	9/20	E 2-8, 9, 12, 13, 16; P 2-1A; review
5	9/27	Exam, Ch. 1 & 2
6	10/4	Return exam; Ch. 3; E 3-2, 3, 5, 7, 11; Introduce Ch. 4
7	10/11	P 3-1A, 3A; Ch. 4; E 4-1, 2, 4; P 4-6A; Introduce Ch. 5
8	10/18	E 4-7; P 4-3B; S 4-11; Ch. 5; E 5-1, 4, 6, 7
9	10/25	E 5-11, 13; P 5-2A, 4A; review
10	11/1	Exam, Ch. 3, 4 & 5
11	11/8	Return exam; Ch. 6; E 6-1, 2, 3, 4, 6, 8; Introduce Ch. 7
12	11/15	E 6-9, 15; P 6-5A; Ch. 7; S 7-4; E 7-5, 6, 7
	11/22	No class
13	11/29	E 7-9, 10; Ch. 8; E 8-1, 3, 5, 7, 10; P 8-6A; review
14	12/6	Exam, Ch. 6, 7 & 8
15	12/13	Optional, cumulative final exam